

**Registered Number 07702576**

**S.M.S. CREWING LIMITED**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

|   | <i>Notes</i> | <i>2012</i>           |
|---|--------------|-----------------------|
|   |              | £                     |
| <b>Current assets</b>                                 |              |                       |
| Debtors   |              | 980,200               |
|   |              | <u>980,200</u>        |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(870,136)</u>      |
| <b>Net current assets (liabilities)</b>               |              | <u>110,064</u>        |
| <b>Total assets less current liabilities</b>          |              | <u>110,064</u>        |
| <b>Total net assets (liabilities)</b>                 |              | <u><u>110,064</u></u> |
| <b>Capital and reserves</b>                           |              |                       |
| Called up share capital                               | 2            | 1                     |
| Profit and loss account                               |              | 110,063               |
| <b>Shareholders' funds</b>                            |              | <u><u>110,064</u></u> |

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2013

And signed on their behalf by:

**A A J Schwegler, Director**

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

**Basis of measurement and preparation of accounts**

Accounting convention

The financial statements are prepared under the historical cost convention.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Other accounting policies**

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Called Up Share Capital

Allotted, called up and fully paid:

|                              |      |
|------------------------------|------|
|                              | 2012 |
|                              | £    |
| 1 Ordinary shares of £1 each | 1    |

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