

Registered Number 07702501

B U PROPERTIES LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	549,695	428,865
		<u>549,695</u>	<u>428,865</u>
Current assets			
Debtors		2,778	6,017
Cash at bank and in hand		11,778	46,771
		<u>14,556</u>	<u>52,788</u>
Creditors: amounts falling due within one year		(486,651)	(438,856)
Net current assets (liabilities)		<u>(472,095)</u>	<u>(386,068)</u>
Total assets less current liabilities		<u>77,600</u>	<u>42,797</u>
Total net assets (liabilities)		<u>77,600</u>	<u>42,797</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		77,500	42,697
Shareholders' funds		<u>77,600</u>	<u>42,797</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 October 2014

And signed on their behalf by:

Javaed Ahmad, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value of the rent receivable during the year.

Tangible assets depreciation policy

Land & buildings are not depreciated.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	428,865
Additions	120,830
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>549,695</u>
Depreciation	
At 1 April 2013	-
Charge for the year	-
On disposals	-
At 31 March 2014	<u>-</u>
Net book values	
At 31 March 2014	<u>549,695</u>
At 31 March 2013	<u>428,865</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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