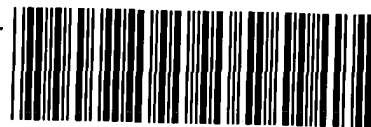

LMOTM LTD

(COMPANIES HOUSE FILING VERSION)
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

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COMPANIES HOUSE

LMOTM LTD

COMPANY INFORMATION

DIRECTORS

M M Stewart
P A Mark

REGISTERED NUMBER

07701744

REGISTERED OFFICE

Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

ACCOUNTANTS

Rawlinson & Hunter
Chartered Accountants
Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

LMOTM LTD

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LMOTM LTD
REGISTERED NUMBER: 07701744

UNAUDITED BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	15,703	31,405
		<u>15,703</u>	<u>31,405</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	5	367,756	340,616
Cash at bank and in hand	6	12,115	61,938
		<u>379,871</u>	<u>402,554</u>
Creditors: amounts falling due within one year	7	(1,529,996)	(1,503,912)
NET CURRENT LIABILITIES		<u>(1,150,125)</u>	<u>(1,101,358)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,134,422)</u>	<u>(1,069,953)</u>
NET LIABILITIES		<u><u>(1,134,422)</u></u>	<u><u>(1,069,953)</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		(1,134,522)	(1,070,053)
		<u>(1,134,422)</u>	<u>(1,069,953)</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

LMOTM LTD
REGISTERED NUMBER: 07701744

UNAUDITED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2017

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



M M Stewart
Director

Date: 26/9/2018

The notes on pages 3 to 8 form part of these financial statements.

LMOTM LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. GENERAL INFORMATION

LMOTM Ltd ("the company") is a private company, limited by shares, incorporated in England and Wales with registration number of 07701744. The registered office is Eighth Floor, 6 New Street Square, New Fetter Lane, London, EC4A 3AQ.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - small entities; The Financial Reporting Standard applicable in the UK and the Republic of Ireland ("FRS 102") and the Companies Act 2006.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

The financial statements have been prepared under the historical cost convention.

2.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational financial existence for the foreseeable future. After reviewing the working capital requirements of the company the directors have confirmed that they will provide support to the company as is necessary to meet for a period of at least twelve months from the date of signing of these financial statements and that the Investors have confirmed that they will not request repayment of their loans until the company has sufficient resources.

2.3 Turnover

Turnover represents the fair value of consideration receivable in respect of services supplied during the period, exclusive of Value Added Tax.

2.4 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

LMOTM LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES (CONTINUED)

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Unaudited Profit and Loss Account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Unaudited Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. ACCOUNTING POLICIES (CONTINUED)

2.10 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Unaudited Profit and Loss Account except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Unaudited Profit and Loss Account within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Unaudited Profit and Loss Account within 'other operating income'.

2.11 Taxation

Tax is recognised in the Unaudited Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Unaudited Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

LMOTM LTD

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

3. EMPLOYEES

Staff costs were as follows:

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

4. INTANGIBLE ASSETS

	Movie rights £
COST	
At 1 January 2017	47,109
At 31 December 2017	<u>47,109</u>
AMORTISATION	
At 1 January 2017	15,704
Charge for the year	15,702
At 31 December 2017	<u>31,406</u>
NET BOOK VALUE	
At 31 December 2017	<u>15,703</u>
At 31 December 2016	<u>31,405</u>

LMOTM LTD

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

5. DEBTORS

	2017 £	2016 £
Other debtors	367,656	340,516
Unpaid share capital	100	100
	<u>367,756</u>	<u>340,616</u>

6. CASH AND CASH EQUIVALENTS

	2017 £	2016 £
Cash at bank and in hand	12,115	61,938
	<u>12,115</u>	<u>61,938</u>

7. CREDITORS: Amounts falling due within one year

	2017 £	2016 £
Investor loans	1,100,467	1,205,073
Amounts owed to group undertakings	137,665	50,867
Accruals and deferred income	291,864	247,972
	<u>1,529,996</u>	<u>1,503,912</u>

8. FINANCIAL INSTRUMENTS

	2017 £	2016 £
FINANCIAL ASSETS		
Financial assets measured at fair value through profit or loss	12,115	61,938
	<u>12,115</u>	<u>61,938</u>

Financial assets measured at fair value through profit or loss comprise of cash at bank and in hand.

LMOTM LTD

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

9. SHARE CAPITAL

	2017 £	2016 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<u><u> </u></u>	<u><u> </u></u>
Allotted, called up and unpaid		
100 Ordinary shares of £1 each	100	100
	<u><u> </u></u>	<u><u> </u></u>

LMOTM LTD

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LMOTM LTD
FOR THE YEAR ENDED 31 DECEMBER 2017**

The following reproduces the text of the Chartered Accountants' Report in respect of the company's full unaudited financial statements, from which this Companies House Filing Version of the financial statements, which satisfy the requirements of section 444 of the Companies Act 2006 (as modified by SI2015/980), have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of LMOTM Ltd ("the company") for the year ended 31 December 2017 which comprise the Unaudited Profit and Loss Account, the Unaudited Balance Sheet and the related notes from the company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement letter dated 10 April 2013. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

We draw your attention to Note 2.2 in the financial statements which discloses and explains that the financial statements have been prepared on a going concern basis.



Rawlinson & Hunter

Chartered Accountants

Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

Date:

27 September 2018.