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**LMOTM LTD**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**LMOTM LTD**

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The following reproduces the text of the Chartered Accountants' Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LMOTM LTD  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 31 December 2014 which comprise the Unaudited Profit and Loss Account, the Unaudited Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

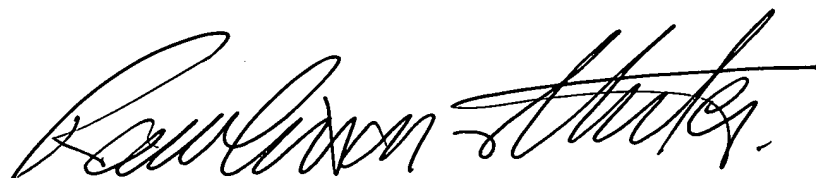
As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement letter dated 10 April 2013. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

We draw your attention to note 1.1 in the financial statements which discloses and explains that the financial statements have been prepared on a going concern basis.



**Rawlinson & Hunter**

Chartered Accountants

Eighth Floor  
6 New Street Square  
New Fetter Lane  
London  
EC4A 3AQ

Date:



**LMOTM LTD**  
**REGISTERED NUMBER: 07701744**

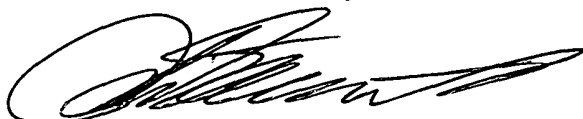
**UNAUDITED ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	Note	£	2014	£	£	2013	£
<b>FIXED ASSETS</b>							
Intangible assets	2			47,108			47,108
<b>CURRENT ASSETS</b>							
Stocks			830,602			679,802	
Debtors			203,407			67,780	
Cash at bank			101			136,011	
			<u>1,034,110</u>			<u>883,593</u>	
<b>CREDITORS: amounts falling due within one year</b>							
			<u>(1,123,977)</u>			<u>(966,023)</u>	
<b>NET CURRENT LIABILITIES</b>				(89,867)			(82,430)
<b>NET LIABILITIES</b>				<u>£ (42,759)</u>			<u>£ (35,322)</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	3			100			100
Profit and loss account				(42,859)			(35,422)
<b>SHAREHOLDERS' DEFICIT</b>				<u>£ (42,759)</u>			<u>£ (35,322)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**M M Stewart**  
Director

Date: 25/9/15

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

They have been prepared on a going concern basis as the loans provided to the company are not due for repayment until the film is sold and making money.

**1.2 Cash flow**

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.3 Intangible fixed assets and amortisation**

Intangible fixed assets are stated at cost. Amortisation has not been provided as the film is in the course of development.

**1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value.

**1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Unaudited Profit and Loss Account.

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**LMOTM LTD**

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**NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2014 and 31 December 2014	<u>47,108</u>
<b>Net book value</b>	
At 31 December 2014	<u>£ 47,108</u>
At 31 December 2013	<u>£ 47,108</u>

**3. SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>

**4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate controlling party is M M Stewart, director and majority shareholder of Mark Stewart Films Limited, who owns 100% of the company's shares.