

Registered number: 07701744

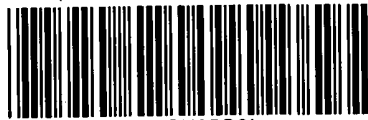
LMOTM LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

WEDNESDAY



A5GH95O0

A13

28/09/2016

#191

COMPANIES HOUSE

LMOTM LTD

The following reproduces the text of the Chartered Accountants' Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LMOTM LTD
FOR THE YEAR ENDED 31 DECEMBER 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of LMOTM Limited ("the company") for the year ended 31 December 2015 which comprise the Unaudited Profit and Loss Account, the Unaudited Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement letter dated 10 April 2013. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

We draw your attention to note 1.1 in the financial statements which discloses and explains that the financial statements have been prepared on a going concern basis.



Rawlinson & Hunter

Chartered Accountants

Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

Date:



LMOTM LTD
REGISTERED NUMBER: 07701744

UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	47,108	47,108
CURRENT ASSETS			
Stocks		916,594	830,602
Debtors		192,813	203,407
Cash at bank		1,083	101
		<u>1,110,490</u>	<u>1,034,110</u>
CREDITORS: amounts falling due within one year		<u>(1,205,631)</u>	<u>(1,123,977)</u>
NET CURRENT LIABILITIES		<u>(95,141)</u>	<u>(89,867)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ (48,033)</u>	<u>£ (42,759)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(48,133)</u>	<u>(42,859)</u>
SHAREHOLDERS' DEFICIT		<u>£ (48,033)</u>	<u>£ (42,759)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



M M Stewart
Director

Date: 21/9/2016

The notes on pages 3 to 4 form part of these financial statements.

LMOTM LTD

**NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

They have been prepared on a going concern basis as the loans provided to the company are not due for repayment until the film is sold and making money.

1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost. Amortisation has not been provided as the film is in the course of development.

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Unaudited Profit and Loss Account.

LMOTM LTD

**NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015 and 31 December 2015	<u>47,108</u>
Net book value	
At 31 December 2015	<u>£ 47,108</u>
At 31 December 2014	<u>£ 47,108</u>

3. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and unpaid		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate controlling party is M M Stewart, director and majority shareholder of Mark Stewart Films Limited, who owns 100% of the company's shares.