

Registered number
07700609

46 Parallels Research (UK) Limited

Abbreviated Accounts

31 March 2014

TUESDAY



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04/11/2014

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COMPANIES HOUSE

46 Parallels Research (UK) Limited**Registered number:** 07700609**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Investments	2	85,000	85,000
Current assets			
Cash at bank and in hand	102	164	
Net current assets		102	164
Total assets less current liabilities		85,102	85,164
Creditors: amounts falling due after more than one year		(85,805)	(85,455)
Net liabilities		(703)	(291)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(803)	(391)
Shareholders' funds		(703)	(291)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M Remington-Hobbs
Director

Approved by the board on 31 May 2014

46 Parallels Research (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Investments

£

Cost

At 1 April 2013	85,000
Additions	-

At 31 March 2014	<u>85,000</u>
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The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
46 Parallels Nigeria Limited, a company incorporated in Nigeria	Ordinary	100	5,820	(338,641)

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	100	<u>-</u>	