

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 07700067

Company name in full Aaron Logistics Limited

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Gareth David

Surname Rusling

### 3 Liquidator's address

Building name/number 3rd Floor, Westfield House

Street 60 Charter Row

Post town Sheffield

County/Region

Postcode S13FZ

Country

### 4 Liquidator's name ①

Full forename(s) Joanne Louise

Surname Hammond

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 3rd Floor, Westfield House

Street 60 Charter Row

Post town Sheffield

County/Region

Postcode S13FZ

Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:


### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup>1<sup>d</sup>8<sup>m</sup>0<sup>m</sup>3<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Phil Nunney**

Company name **Begbies Traynor (SY) LLP**

Address  
**3rd Floor, Westfield House**  
**60 Charter Row**

Post town **Sheffield**

County/Region

Postcode 

S	1		3	F	Z		
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Country

DX

Telephone **0114 2755033**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Aaron Logistics Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 15/01/2021

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Insurance Refund	4,124.76	
	Funds Held by Third Party	6,000.00	
	Cash at Bank	4,157.51	
	Bank Interest Gross	0.49	
			14,282.76
	COST OF REALISATIONS		
	Specific Bond	40.00	
	Statement of Affairs Fee	3,000.00	
	Liquidators' Fees	11,151.24	
	Disbursements		
	Postage	88.62	
	Bank Charges	2.90	
			(14,282.76)
	FLOATING CHARGE CREDITORS		
(9,887.46)	Barclays Bank Plc	NIL	
			NIL
	UNSECURED CREDITORS		
(78,281.34)	Trade Creditors	NIL	
(5,000.00)	Director (L Gorton)	NIL	
(57.79)	HMRC (PAYE)	NIL	
(53,462.49)	HMRC (VAT)	NIL	
			NIL
	DISTRIBUTIONS		
1.00	Ordinary Shareholders	NIL	
			NIL
(146,688.08)			0.00
	REPRESENTED BY		
	Bank 1 Current		(2,855.12)
	Vat Control Account		2,855.97
			NIL

AARON LOGISTICS LIMITED (IN CREDITORS' VOLUNTARY LIQUIDATION)  
REGISTERED COMPANY NUMBER: 07700067

NOTICE OF FINAL ACCOUNT UNDER RULE 6.28 OF THE INSOLVENCY (ENGLAND  
AND WALES) RULES 2016

1. The Company's affairs are fully wound up.
2. A secured creditor or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses as set out in the final report. A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the final report by the person, or by the last of them in the case of an application by more than one creditor.
3. A secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including the creditor in question) or with permission of the court, may within 8 weeks after receipt of the final report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in the final account, are excessive.
4. A creditor may object to the release of the Liquidators by giving notice in writing to the Liquidators before the end of the prescribed period.
5. The prescribed period is the period ending at the later of:
  - a. eight weeks after delivery of this notice, or
  - b. if any request for information as detailed in point 2 above is received or an application to court made as detailed in point 3 above, when that request or application is finally determined.
6. The Liquidators will vacate office under Section 171 of the Insolvency Act 1986, as soon as the Liquidators have delivered their final account to the Registrar of Companies confirming whether any creditors have objected to the Liquidators' release.
7. The Liquidators will be released at the same time as vacating office unless any of the creditors object to the release.

Date: 15 January 2021

Signed: 

The Liquidators' postal address is at 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ. They can also be contacted via Phil Nunney by e-mail at Sheffield.North@btguk.com or by telephone on 0114 275 5033.

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## Aaron Logistics Limited **(In Creditors'** Voluntary Liquidation)

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Final report and account of the liquidation

Period: 19 April 2020 to 15 January 2021

### Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of liquidators
- ❑ Progress since appointment
- ❑ Outcome for creditors
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- ❑ Other relevant information
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  - 3. Statement of Liquidators' expenses

# 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Aaron Logistics Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 29 April 2020.
"the liquidators", "we", "our" and "us"	Gareth David Rusling of Begbies Traynor (SY) LLP, 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ and Joanne Louise Hammond of Begbies Traynor (SY) LLP, 3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

# 2. COMPANY INFORMATION

Trading name(s):	Aaron Logistics Limited
Company registered number:	07700067
Company registered office:	3rd Floor, Westfield House, 60 Charter Row, Sheffield, S1 3FZ
Former trading address:	Unit 2a Rocwood House, Lightwood Green Industrial Estate, Overton-on-Dee, LL13 0HU

# 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	29 April 2020
Date of liquidators' appointment:	29 April 2020
Changes in liquidator (if any):	None



## 4. PROGRESS SINCE APPOINTMENT

This is our final report and account of the liquidation.

### Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 19 April 2020 to 15 January 2021.

### Receipts

#### Insurance Refund

The sum of £4,124.76 has been received into the estate in relation to an insurance refund due to the Company in respect of a claim prior to the joint liquidators' appointment.

#### Funds Held By Third Party

Funds in the sum of £6,000.00 were held in the Begbies client account and were transferred into the estate upon the joint liquidators' appointment.

#### Cash at Bank'

The sum of £4,157.51 was transferred into the estate subsequent to the joint liquidators' appointment from the Company's former bank account held by Barclays Bank Plc ("Barclays").

#### Bank Interest Gross

The funds held in the estate bank account have earned gross interest in the sum of £0.49, during the period covered by this report.

### Payments

#### Specific Bond

The joint liquidators have obtained a statutory bond to cover all realisations in the estate. The sum of £40.00 has been paid in this regard.

#### Statement of Affairs Fee

The joint liquidators have drawn £3,000.00 in relation to the preparation of the Company's statement of affairs, in accordance with the approval obtained in this regard.

#### Liquidators Fees

The joint liquidators have also drawn remuneration in the sum of £11,151.24 against their post-appointment time costs, in line with the resolutions approved in this regard, details of which are provided in section 6 of this report.

#### Disbursements – Postage

Postage charges in the sum of £88.62 have been incurred and discharged in relation to the costs of issuing the joint liquidators' initial report and this final report to the Company's creditors.

### Bank Charges

Santander have been paid £2.90 in relation to the opening and maintenance charges incurred on the estate bank account, during the period covered by this report.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2.

### General case administration and planning

Since the joint liquidators' appointment, we have spent time on general case planning and administration where a partner, director and different levels of administration staff have prepared and updated a case strategy document to ensure that all works to be undertaken during the liquidation were planned for efficiency. Periodic case reviews have also been completed to ensure that the case has progressed as appropriate and that all statutory duties have been completed.

In addition, a case specific diary has been set up, monitored and updated regularly to ensure that all statutory deadlines have been met.

The above has not resulted in a better financial return to the Company's creditors however, it has ensured that the case has progressed to closure as required.

### Compliance with the Insolvency Act, Rules and best practice

Subsequent to their appointment, the joint liquidators issued statutory notices of their appointment to the Registrar of Companies and to the Company's creditors. An advertisement of their appointment was also placed in the London Gazette, as required by the Insolvency Act.

A report was made available to the Company's creditors detailing the anticipated costs of the liquidation as well as including resolutions for creditors approval.

A final review was prepared to ensure that all works have been completed prior to closure of the case. This final report was then prepared and issued to the Company's creditors and to the Registrar of Companies with the necessary notices.

A statutory bond was obtained by the joint liquidators to cover any possible realisations into the case. Regular reviews of the level of bond have been undertaken to ensure that this has remained at an appropriate level.

The estate bank account has also been regularly monitored and reconciled against our internal system to ensure all receipts and payments have been accounted for.

These works have not had a direct financial benefit to the Company's creditors, however they represent duties that the joint liquidators must undertake.

### Investigations

The joint liquidators had an obligation to prepare and submit a report on the conduct of the Company's director to the Department for Business, Energy and Industrial Strategy. The joint liquidators have undertaken the necessary investigations and have submitted the required report.

These works have not had a financial benefit to the Company's creditors however, such works were required by statute therefore could not be avoided.

### Realisation of assets

Time has been spent corresponding with the Company's director with regard to the Company's assets and with NDM Insurance Brokers with regards to the insurance refund due from them. Funds in this regard have been received into the estate, as detailed above.

This work has not resulted in a better financial return to the Company's creditors however, the same is a statutory requirement of the joint liquidators therefore the costs incurred cannot be avoided.

### Trading

The Company has not traded whilst in liquidation therefore no time has been incurred in this regard.

### Dealing with all creditors' claims (including employees), correspondence and distributions

The joint liquidators have spent time corresponding with the Company's creditors by way of verbal and written communications, in relation to their claims and queries which have been raised during the liquidation proceedings.

In addition, time has been spent dealing with the former employees of the Company in relation to redundancy pay, holiday pay, outstanding wages and pay in lieu of notice. This has involved arranging for all employees details and claims to be entered onto the joint liquidators system and liaising with The Redundancy Payments Service ("RPS") by way of the submission of the RP14/RP14A online to enable the employees claims to be processed.

The above works have not resulted in a financial benefit to the Company's creditors however, have ensured that the Company's creditors have remained up to date with the liquidation.

### Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel

VAT100 forms have been completed and submitted to HM Revenue and Customs ("HMRC") in order to reclaim all VAT receivable for the benefit of the estate.

A VAT7 form has also been issued to HMRC to allow the Company to be deregistered for VAT purposes. HMRC have confirmed the effective deregistration date to the joint liquidators and this information has been retained on the case file.

This work has not resulted in a greater financial benefit to the Company's creditors, however the joint liquidators are required by statute to undertake the same therefore the costs incurred in this regard cannot be avoided.

## 5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs.

On the basis of realisations, the outcome for each class of the Company's creditors is as follows:

### Secured creditors

Barclays Bank Plc ("Barclays") hold a floating charge over the Company and were stated as being owed £9,887.46, although a claim has not yet been received. There will be no distribution to Barclays under the terms of their security as there are insufficient funds available.

### Preferential creditors

No dividend is available for preferential creditors because the funds realised have already been used or allocated for defraying the expenses of the liquidation.

### Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ❑ 50% of the first £10,000 of net property;
- ❑ 20% of net property thereafter;
- ❑ Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- ❑ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ❑ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

There will be no distribution of the prescribed part as our estimate of the Company's net property is less than the minimum prescribed by the Insolvency Act 1986 (Prescribed Part) Order 2003 and we think, in accordance with Section 176A(3)(b) of the Act, that the costs of making a distribution of the prescribed part to unsecured creditors would be disproportionate to the benefits.

### Unsecured creditors

We confirm that no dividend is available for unsecured creditors as the funds realised have already been used for defraying the expenses of the liquidation. Consequently, we have not taken steps to formally agree the claims of unsecured creditors.

## 6. REMUNERATION & DISBURSEMENTS

### Remuneration

Our remuneration has been fixed by a decision of the creditors by way of correspondence on 10 June 2020 by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (SY) LLP in attending to matters arising in the winding up as set out in the fees estimate dated 19 May 2020 in the sum of £16,887.50 and we are authorised to draw disbursements for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy and which is attached at Appendix 2 of this report.

Our time costs for the period from 19 April 2020 to 15 January 2021 amount to £23,055.00 which represents 114.4 hours at an average rate of £201.53 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Begbies Traynor (SY) LLP's charging policy;
- ☐ Time Costs Analysis for the period 19 April 2020 to 15 January 2021.

### Work undertaken prior to appointment

In addition to the post appointment time costs detailed in the Time Costs Analysis, the costs relating to work undertaken prior to our appointment in assisting with the preparation of the statement of affairs and seeking the decisions of creditors on the nomination of liquidators were approved by the creditors on 19 April 2020.

To 15 January 2021, we have drawn the total sum of £11,151.24 on account of our remuneration, against total time costs of £23,055.00 incurred since the date of our appointment. Our unbilled time costs of £11,903.76, have been written off as irrecoverable. However, we reserve the right to recover our unbilled time costs in the event that circumstances subsequently permit us to do so.

### Disbursements

To 15 January 2021, we have also drawn disbursements in the sum of £128.62.

### Why have subcontractors been used?

No subcontractors have been instructed since the joint liquidators' appointment.

### Category 2 Disbursements

In accordance with the resolution obtained in relation to disbursements, the following Category 2 disbursements have been charged to the case since the date of our appointment:

Other amounts paid or payable to the office holder's firm	
Type and purpose	Amount £
Postage	88.62
Specific Bond	40.00
TOTAL	128.62

The above contains funds in relation to statutory bond payments. Whilst these funds have been paid to a third party, the same were first paid by Begbies Traynor and subsequently recovered.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2017' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

## 7. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

## 8. OTHER RELEVANT INFORMATION

### Investigations and reporting on directors' conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business, Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

### Connected party transactions

In accordance with Statement of Insolvency Practice 13, we are obliged to inform creditors of any sale of the Company's business or assets which involves a party connected to the Company. We confirm that the following assets were sold:

Date of sale	Asset sold and nature of transaction	Consideration paid and date	Name of Purchaser	Relationship with the Company
April 2019	Plant & Machinery, Office Equipment and Motor Vehicles	£10,000 including VAT	Gorton Brother Ltd	Aaron Gorton, director of the purchaser was director of the Company until 3 July 2014 and is the son of the director of the Company

### Use of personal information

Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## 9. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Phil Nunney in the first instance, who will be pleased to assist.

A handwritten signature in black ink, appearing to read 'GDR', with a long, sweeping horizontal stroke extending to the right.

Gareth David Rusling  
Joint Liquidator

Dated: 15 January 2021

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 19 April 2020 to 15 January 2021



Aaron Logistics Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 15/01/2021

S of A £		£	£
	ASSET REALISATIONS		
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	Bank Charges	2.90	
			(14,282.76)
	FLOATING CHARGE CREDITORS		
(9,887.46)	Barclays Bank Plc	NIL	
			NIL
	UNSECURED CREDITORS		
(78,281.34)	Trade Creditors	NIL	
(5,000.00)	Director (L Gorton)	NIL	
(57.79)	HMRC (PAYE)	NIL	
(53,462.49)	HMRC (VAT)	NIL	
			NIL
	DISTRIBUTIONS		
1.00	Ordinary Shareholders	NIL	
			NIL
(146,688.08)			0.00
	REPRESENTED BY		
	Bank 1 Current		(2,855.12)
	Vat Control Account		2,855.97
			NIL

## TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (SY) LLP's charging policy;
- b. Time Costs Analysis for the period from 19 April 2020 to 15 January 2021.

## BEGBIES TRAYNOR CHARGING POLICY

### INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance<sup>2</sup> indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ Category 1 disbursements (approval not required) - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ Category 2 disbursements (approval required) - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a Category 1 disbursement) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates

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<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

<sup>2</sup> Ibid 1

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 disbursement:

- Telephone and facsimile
- Printing and photocopying
- Stationery

#### BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Sheffield office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 December 2018 – until further notice
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 Aaron Logistics Limited - Creditors Voluntary Liquidation - 91AA044.CVL : Time Costs Analysis From 29/04/2020 To 15/01/2021

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	0.2	0.2	3.9					32.7		37.9	6,306.50	170.45
	Administration	0.9	0.9	0.1			1.9	0.2	10.3	0.2	14.5	2,618.00	194.34
	Total for General Case Administration and Planning:	1.1	1.1	4.0			1.9	0.2	43.0	0.2	51.5	9,124.50	177.17
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00
	Banking and Bonding	0.3	0.2		0.4		0.2	0.1		4.9	6.1	1,124.00	184.26
	Case Closure			1.1				4.2			5.3	1,169.50	220.66
	Statutory reporting and statement of affairs		0.7	1.4					0.4		2.5	920.50	368.20
	Total for Compliance with the Insolvency Act, Rules and best practice:	0.3	0.9	2.5	0.4		0.2	4.3	0.4	4.9	13.9	3,214.00	231.22
Investigations	CDDA and investigations		0.9	1.3			30.7		2.0		34.9	8,101.50	232.13
	Total for Investigations:		0.9	1.3			30.7		2.0		34.9	8,101.50	232.13
Realisation of assets	Debt collection												0.00
	Property, business and asset sales			0.2							0.2	79.00	395.00
	Retention of Title/Third party assets								0.2		0.2	28.00	140.00
	Total for Realisation of assets:			0.2					0.2		0.4	107.00	267.50
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others	0.8		0.7			0.7		10.3		12.5	2,272.00	181.76
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.8		0.7			0.7		10.3		12.5	2,272.00	181.76
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	Seeking decisions of creditors			0.1							0.1	39.50	395.00
	Meetings												0.00
	Other												0.00
	Tax						0.5			0.6	1.1	196.50	178.64
	Litigation												0.00
	Total for Other matters:			0.1			0.5			0.6	1.2	236.00	196.67
Total hours by staff grade:		2.2	2.9	8.8	0.4		34.0	4.5	55.9	5.7	114.4		
Total time cost by staff grade:		1,089.00	1,290.50	3,476.00	138.00		7,650.00	787.50	7,826.00	798.00		23,055.00	
Average hourly rate £:		495.00	445.00	395.00	345.00	0.00	225.00	175.00	140.00	140.00			201.53
Total fees drawn to date £:												11,151.24	

## STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Specific Bond	Aon UK Limited	40.00	40.00	Nil
Disbursements – Postage	Royal Mail/Postworks	88.62	88.62	Nil
Bank Charges	Santander	2.90	2.90	Nil
Statutory Advertising	EPE Reynell Advertising Limited	162.00	Nil	162.00