

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 6 9 9 3 5 6
Company name in full Superior Fire Protection Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Greg
Surname Whitehead

3 Liquidator's address

Building name/number Cobalt Business Exchange
Street Cobalt Park Way
Post town Wallsend
County/Region Newcastle upon Tyne
Postcode N E 2 8 9 N Z
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 1	^m 0	^m 3	^y 2	^y 0	^y 2	^y 1
To date	^d 2	^d 0	^m 0	^m 3	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 6	^m 0	^m 5	^y 2	^y 0	^y 2	^y 2
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Gary Wemyss									
Company name	Northpoint Associates Limited									
Address	Cobalt Business Exchange Cobalt Park Way									
Post town	Wallsend									
County/Region	Newcastle upon Tyne									
Postcode	N	E	2	8		9	N	Z		
Country										
DX										
Telephone	0191 280 4129									



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**SUPERIOR FIRE PROTECTION LIMITED (“THE COMPANY”)
(IN CREDITORS’ VOLUNTARY LIQUIDATION)**

LIQUIDATOR’S PROGRESS REPORT TO CREDITORS AND MEMBERS

ISSUED ON 16 MAY 2022

INTRODUCTION

The Liquidation commenced on 21 March 2017.

This report should be read in conjunction with the director's Statement of Affairs and my previous progress reports dated 7 May 2021, 20 May 2020, 20 May 2019 and 11 May 2018 respectively.

This report covers the period 21 March 2021 to 20 March 2022 ("the Period") and provides a summary of the Liquidation and specifies any progress made during the Period.

STATUTORY INFORMATION

Company name:	Superior Fire Protection Limited
Registered office:	c/o Northpoint Cobalt Business Exchange Newcastle upon Tyne NE28 9NZ
Former registered office:	Back of Queen Alexandra Road North Shields NE29 9AS
Registered number:	07699356
Liquidator's name:	Greg Whitehead
Liquidator's address:	Northpoint Cobalt Business Exchange Newcastle upon Tyne NE28 9NZ
Liquidator's date of appointment:	21 March 2017

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake work in connection with the Liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix A.

RECEIPTS AND PAYMENTS

My Receipts & Payments ("R&P") Account for the Period is attached at Appendix B.

Receipts

Bank Interest Gross

During the period Bank Interest totaling £0.75p accrued.

VAT Refund

A VAT refund was received from HMRC in relation to a period prior to the Liquidation.

Payments

Legal Fees

As Creditors are aware; solicitors, Short, Richardson and Forth were engaged to provide legal advice. Their proper costs totaling £3,000 have been incurred and discharged during the period.

Specific Bond

Due to realisation in the period the Insolvency Practitioners bond required increase. Costs of £180 were incurred and discharged in this respect.

ASSETS THAT REMAIN TO BE REALISED

There are no assets that remain to be realised.

SPECIFIC WORK THAT REMAINS TO BE DONE

We will look to finalise the Liquidation during the next period.

More general tasks that have been or are required to be undertaken are set out in Appendix A.

ESTIMATED OUTCOME FOR CREDITORS

Preferential Creditors

Amounts owed to Employees for arrears of pay and holiday pay are claimed by the employees from the Redundancy Payment Service ("RPS"). The RPS then subjugates this claim in the Liquidation. To date no claim has been received from the RPS.

Non-preferential unsecured Creditors

The Statement of Affairs estimated total claims of unsecured creditors at £229,317.14. To date we have received claims totalling £218,894.07. There will be no dividend to unsecured creditors.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £20,100. My further fee estimate was approved on a time costs basis on 10 December 2021.

My total time costs to 20 March 2022 amount to £2,100 as per attached Analysis at Appendix C. Also attached at Appendix C is a cumulative time analysis which provides details of time costs incurred during the whole period of the Liquidation.

To date I have drawn a total of £30,100 against total time costs of £61,515.

LIQUIDATOR'S EXPENSES

Below is a table detailing the expenses I have accrued and incurred during the Period.

Type of expense	Party	Incurred £	Discharged £
Legal Fees	Shorth, Richardson & Forth Solicitors	3,000	3,000
Specific Bond	AUA Insolvency Risk Services	180.00	180.00

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their

receipt of this report. Any secured creditor may make a similar application to Court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Northpoint can be found at www.northpoint.co.uk.

SUMMARY

The Liquidation will remain open until the overdrawn director's loan account has been fully resolved and a final dividend paid by the Trustee. Once this has been agreed I will proceed to finalise the Liquidation.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Gary Wemyss on 0191 280 4127, or by email at gary@northpoint.co.uk.

A handwritten signature in black ink, appearing to read 'G Whitehead', with a stylized flourish at the end.

Greg Whitehead
Liquidator

SUPERIOR FIRE PROTECTION LIMITED LIMITED

BRIEF DESCRIPTION OF ROUTINE WORK CARRIED OUT DURING THE PERIOD

APPENDIX A

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Obtaining a specific penalty bond.
- Convening a decision procedure to seek a decision from creditors to approve the officeholders' remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Preparing and filing VAT returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Logging proofs of debt received from creditors.

**SUPERIOR FIRE PROTECTION LIMITED
RECEIPTS AND PAYMENTS ACCOUNT**

APPENDIX B

**Superior Fire Protection Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 21/03/2021 To 20/03/2022 £	From 21/03/2017 To 20/03/2022 £
40,000.00	SECURED ASSETS		
	Book Debts	NIL	NIL
		NIL	NIL
(19,711.08)	SECURED CREDITORS		
	Lloyds TSB Commercial Finance Limit	NIL	NIL
		NIL	NIL
10,400.00	HIRE PURCHASE		
	X2 Citroen Relay Van	NIL	10,000.00
(10,400.00)	Citroen Financial Services	NIL	(5,486.39)
		NIL	4,513.61
	ASSET REALISATIONS		
	Antecedent Transactions (Manoiete)	NIL	20,736.00
	Bank Interest Gross	0.75	9.29
	Book Debt Surplus	NIL	4,337.56
1,000.00	Cash at Bank	NIL	NIL
Uncertain	Fixtures, Fittings & Equipment	NIL	NIL
6,850.00	Motor Vehicles	NIL	7,350.00
884.00	Plant & Machinery	NIL	1,050.00
20,000.00	Stephen Smith - Loan	NIL	NIL
	Sundry Refunds	NIL	114.99
	VAT Recoverable on Factoring Fees	NIL	608.74
	VAT Refund	2,000.00	2,000.00
		2,000.75	36,206.58
	COST OF REALISATIONS		
	Credit Check	NIL	410.00
	Legal Fees	3,000.00	9,340.00
	Liquidators Fees	10,000.00	30,100.00
	Money Laundering Check	NIL	12.00
	Specific Bond	180.00	540.00
	Statutory Advertising	NIL	229.50
		(13,180.00)	(40,631.50)
	PREFERENTIAL CREDITORS		
(4,562.83)	DE Arrears & Holiday Pay	NIL	NIL
(1,229.49)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(58,041.00)	Department of Employment	NIL	NIL
(9,440.80)	Employees	NIL	NIL
(40,531.95)	HM Revenue & Customs - PAYE	NIL	NIL
(83,442.31)	HM Revenue & Customs - VAT	NIL	NIL
(37,861.08)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(10.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(186,096.54)		(11,179.25)	88.69
	REPRESENTED BY		
	Bank 2 Current		88.69
			88.69



SUPERIOR FIRE PROTECTION LIMITED

**LIQUIDATOR'S TIME COSTS FOR THE PERIOD 21 MARCH 2021 TO 20 MARCH 2022 AND FOR
THE WHOLE PERIOD OF THE LIQUIDATION**

APPENDIX C

Time Entry - SIP9 Time & Cost Summary

SU001CVL - Superior Fire Protection Limited
All Post Appointment Project Codes
From: 21/03/2021 To: 20/03/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.33	3.00	0.00	3.00	4.33	1,110.00	256.14
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creators	2.43	0.00	0.00	0.00	2.43	1,362.00	450.00
Investigators	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tracing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.76	3.00	0.00	3.00	6.76	2,472.00	326.87
Total Fees Claimed						10,000.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

SU001CVL - Superior Fire Protection Limited
All Post Appointment Project Codes
From: 21/03/2017 To: 20/03/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	3.20	0.60	26.00	32.90	62.70	13,285.00	211.88
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	6.60	0.00	31.60	1.40	41.60	11,720.00	280.38
Investigations	6.60	0.00	12.90	0.00	22.10	7,145.00	314.76
Realisation of Assets	56.10	0.00	16.60	0.00	77.60	29,365.00	378.41
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	80.70	0.60	86.20	34.90	204.80	61,515.00	300.37
Total Fees Claimed						30,100.00	
Total Disbursements Claimed						90.00	