

RE-SCAN

Company Registration No. 07698872 (England and Wales)



WREXHAM AFC LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018



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28/3/19

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WREXHAM AFC LIMITED

COMPANY INFORMATION

Directors	Mr Mark Williams Mr Gavin Jones
Company number	07698872
Registered office	The Coach House 25 Rhosddu Road Wrexham LL11 1EB
Auditor	McLintocks Partnership Limited The Coach House 25 Rhosddu Road Wrexham LL11 1EB
Business address	Racecourse Ground Mold Road Wrexham LL11 2AH

WREXHAM AFC LIMITED

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WREXHAM AFC LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2018

The directors present their annual report and financial statements for the year ended 30 June 2018.

REVIEW OF BUSINESS

Wrexham Football Club Review of Season 2017/18

Executive Summary

The main source of income continues to be gate receipts and improved performance on the pitch resulted in income from matches increasing by 26% on the previous season. Overall income was down but this was due to a reduction in transfer fees and prize money, none of which was budgeted for.

The increase in gate receipts along with the successful "Build the Budget" campaign did enable the Club to support the management team with total first team costs increasing to just under £1.1 million, an increase of 14% on the prior season.

The overall operating loss (excluding amortisation and depreciation) was £36,201 against an initial budgeted loss of £195,000 that was approved at Wrexham Supporters' Trust AGM in June 2017.

When including the "Build the Budget" initiative of £50,000, that was injected as share capital by Wrexham Supporters Trust, the overall trading position of the Club (excluding amortisation and depreciation) was positive for the second successive season.

Football Review

The on field performance of the First Team improved on the previous season with then manager, Dean Keates, leading us top of the table position by the beginning of February. However, the untimely approach of Walsall FC later in March resulted in the departure of the manager and coincided with a down turn in form that resulted in the Club falling short of the play offs by three points.

Off the Pitch Review

In addition to the increase in gate receipts, the Club continued to increase income from our commercial and retail activities along with a small increase in stadium income. Youth Department income did reduce on 2017 but this was anticipated and finished on target to the original budget that was set.

The balance sheet shows an improvement in the cash position by £130,000 and this was due to conversion of the prior year-end debtors along with the receipt of income from the successful Stereophonics concert falling in the current financial year.

Thank you

Finally, you can see from the Balance Sheet that the total investment made by Wrexham Supporters Trust has risen by £50,000 to over £1 million following the successful Build the Budget initiative.

However, this figure does not reflect the significant amount of voluntary work and goodwill undertaken by supporters since 2011 and this positive work allows the Club to maximise the amount of funds available to the First Team manager as we continue to pursue on field success with the aim to return to the Football League.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr Mark Williams
Mr Gavin Jones

WREXHAM AFC LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2018

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr Mark Williams
Director
26 March 2019

WREXHAM AFC LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WREXHAM AFC LIMITED

Opinion

We have audited the financial statements of Wrexham AFC Limited (the 'company') for the year ended 30 June 2018 which comprise the profit and loss account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2018 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's *responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

WREXHAM AFC LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF WREXHAM AFC LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

WREXHAM AFC LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF WREXHAM AFC LIMITED

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Timothy Mitchell BSc FCA (Senior Statutory Auditor)
for and on behalf of McLintocks Partnership Limited

26 March 2019

Chartered Accountants
Statutory Auditor

The Coach House
25 Rhosddu Road
Wrexham
LL11 1EB

WREXHAM AFC LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 JUNE 2018**

	Notes	2018 £	2017 £
Turnover		2,426,527	2,642,146
Cost of sales		(1,979,910)	(2,046,939)
Gross profit		446,617	595,207
Administrative expenses		(530,160)	(477,473)
Operating (loss)/profit		(83,543)	117,734
Interest payable and similar expenses		(24,622)	(13,790)
(Loss)/profit before taxation		(108,165)	103,944
Tax on (loss)/profit		-	-
(Loss)/profit for the financial year		(108,165)	103,944

WREXHAM AFC LIMITED

BALANCE SHEET

AS AT 30 JUNE 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Intangible assets	3		41,308		18,871
Tangible assets	4		122,314		117,266
			<u>163,622</u>		<u>136,137</u>
Current assets					
Stocks		87,162		65,233	
Debtors	5	173,055		510,425	
Cash at bank and in hand		257,557		127,877	
		<u>517,774</u>		<u>703,535</u>	
Creditors: amounts falling due within one year	6	<u>(793,854)</u>		<u>(912,273)</u>	
Net current liabilities			<u>(276,080)</u>		<u>(208,738)</u>
Total assets less current liabilities			<u>(112,458)</u>		<u>(72,601)</u>
Creditors: amounts falling due after more than one year	7		(48,424)		(30,116)
Net liabilities			<u>(160,882)</u>		<u>(102,717)</u>
Capital and reserves					
Called up share capital			1,031,274		981,274
Profit and loss reserves			<u>(1,192,156)</u>		<u>(1,083,991)</u>
Total equity			<u>(160,882)</u>		<u>(102,717)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 26 March 2019 and are signed on its behalf by:

Mr Mark Williams
Director

Company Registration No. 07698872

WREXHAM AFC LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

1 Accounting policies

Company information

Wrexham AFC Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Coach House, 25 Rhosddu Road, Wrexham, LL11 1EB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is stated exclusive of value added tax, and match receipts are recognised net of payments owing to visiting clubs, the Football Association and the Football Conference.

Gate and other match day revenue is recognised over the period of the football season as games are played. Sponsorship income is recognised over the duration of the contract. Broadcasting fees are recognised when earned.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of two years.

1.3 Intangible fixed assets other than goodwill

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	Amortised evenly over their estimated useful life of 5 years
Trademarks	Amortised evenly over their estimated useful life of 10 years.
Player Registrations	Amortised evenly over the life of the individual contracts.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over the life of the lease
Plant and equipment	20% on cost
Fixtures and fittings	20% on cost
Computers	30% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

WREXHAM AFC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2018

1 Accounting policies

(Continued)

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

WREXHAM AFC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2018

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 191 (2017 - 188 (restated)).

3 Intangible fixed assets

	Goodwill	Websites	Trademarks	Player Registrations	Total
	£	£	£	£	£
Cost					
At 1 July 2017	443,990	20,000	340	10,000	474,330
Additions	-	-	-	42,500	42,500
At 30 June 2018	443,990	20,000	340	52,500	516,830
Amortisation and impairment					
At 1 July 2017	443,990	1,333	136	10,000	455,459
Amortisation charged for the year	-	4,000	34	16,029	20,063
At 30 June 2018	443,990	5,333	170	26,029	475,522
Carrying amount					
At 30 June 2018	-	14,667	170	26,471	41,308
At 30 June 2017	-	18,667	204	-	18,871

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 July 2017	117,368	74,526	191,894
Additions	12,476	19,852	32,328
At 30 June 2018	129,844	94,378	224,222
Depreciation and impairment			
At 1 July 2017	29,259	45,370	74,629
Depreciation charged in the year	9,357	17,922	27,279
At 30 June 2018	38,616	63,292	101,908
Carrying amount			
At 30 June 2018	91,228	31,086	122,314
At 30 June 2017	88,109	29,157	117,266

WREXHAM AFC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2018

5 Debtors	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	88,489	339,077
Amounts owed by group undertakings	21,892	19,692
Other debtors	1,836	2,238
Prepayments and accrued income	60,838	149,418
	<u>173,055</u>	<u>510,425</u>
6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	99,224	152,112
Amounts owed to group undertakings	92,690	43,095
Other taxation and social security	117,249	118,229
Other creditors	10,921	8,443
Accruals and deferred income	473,770	590,394
	<u>793,854</u>	<u>912,273</u>
7 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Other creditors	<u>48,424</u>	<u>30,116</u>

WREXHAM AFC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2018

8 Pension commitments

Wrexham Football Club ('the Club') participates in the Football League Pension and Life Assurance Scheme ('the Scheme'). The Scheme is a funded multi-employer defined benefit scheme, with 92 participating employers, and where members may have periods of service attributable to several participating employers. The Club is unable to identify its share of the assets and liabilities of the Scheme and therefore accounts for its contributions as if they were paid to a defined contribution scheme.

The last actuarial valuation was carried out at 31 August 2017 where the total deficit on the on-going valuation basis was £30.4 million. The key assumptions used to calculate the deficit at the 31 August 2017 actuarial valuation are:

Discount Rate Gilt Yield Curve + 2.0% per annum

RPI inflation: Bank of England Inflation Curve

Pension Increases: Fixed 3.0% per annum for benefits accrued prior to 6 April 1997, and modelled using the RPI inflation assumption with a cap of 5.0% per annum and a floor of 3.0% per annum for benefits accrued after 6 April 1997

Mortality (pre-retirement): None

Mortality (post-retirement): SAPS CMI 2016, 1.5% p.a. long term improvement rate

The accrual of benefits ceased within the Scheme on 31 August 1999, therefore there are no contributions relating to current accrual. The Club pays monthly contributions based on a notional split of the total expenses and deficit contributions of the Scheme.

The results of the 2017 valuation were rolled forward to 30 June 2018 on the same assumptions as detailed above, and the Club's notional share of the deficit was £46,710 (£30,637 as at 30 June 2017).

As at 30 June 2018, the Club was paying total contributions of £556 per month (increasing by 5% p.a. from 1 September 2018 and thereafter) and based on the actuarial valuation assumptions detailed above will be sufficient to pay off the deficit by 31 May 2026.

As at 30 June 2018, based on an appropriate discount rate of 1.61% per annum (1.18% per annum as at 30 June 2017), the present value of the Club's outstanding contributions (i.e. their future liability) is £54,735 (£36,731 as at 30 June 2017). This amounts to £6,311 (2017: £6,615) due within one year and £48,424 (2017: £30,116) due after more than one year and is included within other payables.

Present Value of Defined Benefit Obligation

	2018	2017
	£	£
Present Value of Defined Benefit Obligation	54,735	36,731

WREXHAM AFC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2018

Reconciliation of Defined Benefit Obligation

	2018	2017
	£	£
Defined Benefit Obligation at start of year	36,731	42,418
Net Interest Charge (Unwinding of discount rate)	394	507
Club contribution (deficit contribution)	(6,615)	(6,300)
Remeasurement (changes in assumptions)	(275)	106
Remeasurement (changes to contribution schedule)	24,500	-
Defined Benefit Obligation at end of year	54,735	36,731

Income and Expenditure Impact

	2018	2017
	£	£
Net Interest Charge (Unwinding of discount rate)	394	507
Remeasurement (changes in assumptions)	(275)	106
Remeasurement (changes to contribution schedule)	-	-

Assumptions

	2018	2017
Discount Rate (based on AA Corporate Bond Yields of appropriate currency/duration)	1.61%	1.18%

The funding objective of the Trustees of the Scheme is to have sufficient assets to meet the Technical Provisions of the Scheme. In order to remove the deficit revealed at the previous actuarial valuation (dated 31 August 2017), deficit contributions are payable by all participating clubs. Payments are made in accordance with a pension contribution schedule. As the Scheme is closed to accrual, there are no additional costs associated with the accruing of members' future benefits. In the case of a club being relegated from the Football League and being unable to settle its debt then the remaining clubs may, in exceptional circumstances, have to share the deficit.

Upon the wind-up of the Scheme with a surplus, any surplus will be used to augment benefits. Under the more likely scenario of there being a deficit, this will be split amongst the clubs in line with their contribution schedule. Should an individual club leave the Scheme, they may be required to pay their share of the deficit based on a proxy buyout basis (i.e. valuing the benefits on a basis consistent with buying out the benefits with an insurance company).

WREXHAM AFC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2018

9 Related party disclosures

Wrexham AFC Limited and WST Assets Limited are subsidiaries of Wrexham Football Supporters' Society Limited (trading as Wrexham Supporters Trust).

On 1 August 2016 WST Assets Limited entered into a 99 year finance lease with Wrexham Glyndwr University to lease the Racecourse football ground. The lease is guaranteed by Wrexham AFC Limited and Wrexham Football Supporters' Society Limited.

The property is being rented by WST Assets Limited to Wrexham AFC Limited at £100,000 per annum. During the year the company paid rent of £100,000 (2017: £100,000) and insurance of £8,975 (2017: £8,696) to WST Assets Limited. As at 30 June 2018 the company was owed £21,892 (2017: £19,692) from WST Assets Limited.

As at 30 June 2018 the company owed Wrexham Football Supporters' Society Limited £92,690 (2017: £43,094).

Mr Gavin Jones, director, is a trustee of the Racecourse Community Foundation. During the year, the company made donations to the Racecourse Community Foundation totalling £3,600.

10 Ultimate controlling party

Wrexham Football Supporters' Society Limited (trading as Wrexham Supporters Trust) is the company's ultimate parent company and controlling party.

Wrexham Football Supporters' Society Limited is registered under the Co-operative and Community Benefit Societies Act 2014 and is owned by its members. As such there is no ultimate controlling party. The registered address for Wrexham Football Supporters' Society Limited is C/o McLintocks, The Coach House, 25 Rhosddu Road, Wrexham LL11 1EB

11 Going concern

The company made a net loss for the year ended 30 June 2018 and had net liabilities at the year end. The financial statements have been prepared on a going concern basis on the grounds that the company will continue to be supported financially by the Wrexham Supporters Trust for the foreseeable future.



Companies House

COMPANY NAME: WREXHAM AFC LIMITED
COMPANY NUMBER: 07698872

Information was removed from the Accounts on 16/04/2019 as it contained unnecessary material