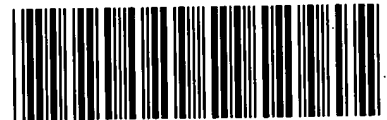


REGISTERED NUMBER: 07698872 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015
FOR
WREXHAM AFC LIMITED**

THURSDAY



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17/03/2016

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COMPANIES HOUSE

WREXHAM AFC LIMITED (REGISTERED NUMBER: 07698872)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2015**

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WREXHAM AFC LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2015

DIRECTORS:

M A Williams
G G Jones

REGISTERED OFFICE:

c/o McLintocks
The Coach House
25 Rhosddu Road
Wrexham
LL11 1EB

REGISTERED NUMBER:

07698872 (England and Wales)

AUDITORS:

McLintocks Partnership Limited
Chartered Accountants
Statutory Auditors
The Coach House
25 Rhosddu Road
Wrexham
LL11 1EB

**REPORT OF THE INDEPENDENT AUDITORS TO
WREXHAM AFC LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Wrexham AFC Limited for the year ended 30 June 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Timothy Mitchell FCA (Senior Statutory Auditor)
for and on behalf of McLintocks Partnership Limited
Chartered Accountants
Statutory Auditors
The Coach House
25 Rhosddu Road
Wrexham
LL11 1EB

13 January 2016

WREXHAM AFC LIMITED (REGISTERED NUMBER: 07698872)**ABBREVIATED BALANCE SHEET****30 June 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	39,161	6,973
Tangible assets	3	97,861	100,723
		<u>137,022</u>	<u>107,696</u>
CURRENT ASSETS			
Stocks		58,038	13,900
Debtors		81,692	91,228
Cash at bank and in hand		81,663	138,839
		<u>221,393</u>	<u>243,967</u>
CREDITORS			
Amounts falling due within one year	4	612,445	608,400
		<u>612,445</u>	<u>608,400</u>
NET CURRENT LIABILITIES		<u>(391,052)</u>	<u>(364,433)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(254,030)</u>	<u>(256,737)</u>
CREDITORS			
Amounts falling due after more than one year		26,652	35,532
		<u>26,652</u>	<u>35,532</u>
NET LIABILITIES		<u>(280,682)</u>	<u>(292,269)</u>
CAPITAL AND RESERVES			
Called up share capital	5	709,980	709,980
Profit and loss account		(990,662)	(1,002,249)
		<u>(280,682)</u>	<u>(292,269)</u>
SHAREHOLDERS' FUNDS		<u>(280,682)</u>	<u>(292,269)</u>

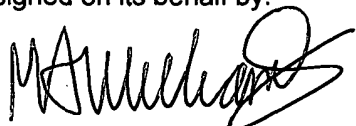
The notes form part of these abbreviated accounts

WREXHAM AFC LIMITED (REGISTERED NUMBER: 07698872)

ABBREVIATED BALANCE SHEET - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 January 2016 and were signed on its behalf by:



M A Williams - Director



G G Jones - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated exclusive of value added tax, and match receipts are recognised net of payments owing to visiting clubs, the Football Association and the Football Conference.

Gate and other match day revenue is recognised over the period of the football season as games are played. Sponsorship income is recognised over the duration of the contract. Broadcasting fees are recognised when earned.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of two years.

Player registrations

Player registrations are amortised over the life of the individual contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Straight line over the life of the lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised to the extent that it is regarded that it is more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Deferred income

Income from matchday activities and commercial contracts, which has been received prior to the year end in respect of future football seasons is treated as deferred income.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	459,330
Additions	40,000
	<hr/>
At 30 June 2015	499,330
	<hr/>
AMORTISATION	
At 1 July 2014	452,357
Amortisation for year	7,812
	<hr/>
At 30 June 2015	460,169
	<hr/>
NET BOOK VALUE	
At 30 June 2015	39,161
	<hr/>
At 30 June 2014	6,973
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	132,185
Additions	10,787
	<hr/>
At 30 June 2015	142,972
	<hr/>
DEPRECIATION	
At 1 July 2014	31,462
Charge for year	13,649
	<hr/>
At 30 June 2015	45,111
	<hr/>
NET BOOK VALUE	
At 30 June 2015	97,861
	<hr/>
At 30 June 2014	100,723
	<hr/>

4. CREDITORS

Creditors include an amount of £559 (2014 - £2,798) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
709,980	Ordinary	£1	709,980	709,980
			<hr/>	<hr/>

6. ULTIMATE PARENT COMPANY AND ULTIMATE CONTROLLING PARTY

Wrexham Football Supporters' Society Limited (trading as Wrexham Supporters Trust) is the company's ultimate parent company and controlling party.

Wrexham Football Supporters' Society Limited (trading as Wrexham Supporters Trust) is owned by its members and as such there is no ultimate controlling party.

7. GOING CONCERN

Although a profit was made in the year the company had net liabilities at the year end. The financial statements have been prepared on a going concern basis on the grounds that the company will continue to be supported financially by the Wrexham Supporters Trust.