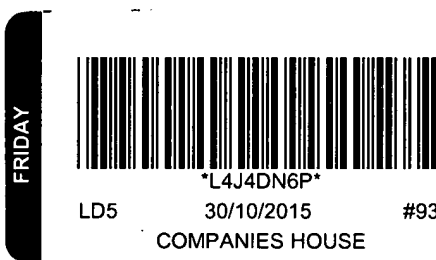


Registered number: 07698422

OPOWER-UK LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014



OPOWER-UK LIMITED

**INDEPENDENT AUDITORS' REPORT TO OPOWER-UK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of OPower-UK Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Martin Jones (Senior Statutory auditor)

for and on behalf of
Ecovis Wingrave Yeats LLP

Chartered Accountants & Statutory Auditor

Waverley House
7-12 Noel Street
London

W1F 8GQ

Date: 30 October 2015

OPOWER-UK LIMITED
REGISTERED NUMBER: 07698422

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		53,276		50,520
CURRENT ASSETS					
Debtors	3	1,185,303		2,546,069	
Cash at bank		3,618,770		143,510	
		<u>4,804,073</u>		<u>2,689,579</u>	
CREDITORS: amounts falling due within one year		<u>(1,085,902)</u>		<u>(265,065)</u>	
NET CURRENT ASSETS			<u>3,718,171</u>		<u>2,424,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,771,447</u>		<u>2,475,034</u>
CREDITORS: amounts falling due after more than one year			<u>(3,307,533)</u>		<u>(2,107,557)</u>
NET ASSETS			<u><u>463,914</u></u>		<u><u>367,477</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Other reserves			299,000		299,000
Profit and loss account			<u>163,914</u>		<u>67,477</u>
SHAREHOLDERS' FUNDS			<u><u>463,914</u></u>		<u><u>367,477</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


Thomas Gullaksen Kramer
 Director

10/29/2015

The notes on pages 3 to 4 form part of these financial statements.

OPOWER-UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The directors have received confirmation from the parent company, Opower Inc, that the parent company is willing to support the operations of Opower-UK Limited for a period of not less than 12 months from the date of signature of these financial statements. On this basis, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	1 year
Office equipment	-	5 years
Computer equipment	-	3 years

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

OPOWER-UK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014	64,847
Additions	34,497
Disposals	(1,243)
Transfer between classes	-
At 31 December 2014	<u>98,101</u>
Depreciation	
At 1 January 2014	14,327
Charge for the year	31,741
On disposals	(1,243)
At 31 December 2014	<u>44,825</u>
Net book value	
At 31 December 2014	<u>53,276</u>
At 31 December 2013	<u>50,520</u>

3. DEBTORS

Debtors include £1,033,604 (2013 - £2,450,782) falling due after more than one year.

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and partly paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate and ultimate parent company is OPower Inc., a company incorporated in the USA. The ultimate controlling party is OPower Inc. by virtue of its shareholding. OPower Inc. prepare group accounts and these are available from the company's registered office.