REGISTERED NUMBER: 07697332 (England and Wales)

UNAUDITED CESSATION FINANCIAL STATEMENTS

FOR THE PERIOD 1 AUGUST 2017 TO 31 MARCH 2018

FOR

001 TRANSLATION AGENCY UK LTD

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FOR THE PERIOD 1 AUGUST 2017 TO 31 MARCH 2018

001 TRANSLATION AGENCY UK LTD

COMPANY INFORMATION
FOR THE PERIOD 1 AUGUST 2017 TO 31 MARCH 2018

DIRECTOR:	Mr J Nussbaum
SECRETARY:	Ms V Panayiotou
REGISTERED OFFICE:	105 Eade Road OCC Building A 2nd Floor Unit 11A London N4 1TJ
REGISTERED NUMBER:	07697332 (England and Wales)
ACCOUNTANTS:	DAS Accounting Services Ltd 105 Eade Road OCC Building A 2nd Floor, Unit 11A London N4 1TJ

BALANCE SHEET
31 MARCH 2018

		2018		2017	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible assets	3		-		330
CURRENT ASSETS					
Debtors	4	31,909		42,142	
Cash at bank		3,738		1,835	
		35,647		43,977	
CREDITORS					
Amounts falling due within one year	5	35,547		23,775	
NET CURRENT ASSETS			100		20,202
TOTAL ASSETS LESS CURRENT LIABILITIES			100		20,532
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			-		20,432
SHAREHOLDERS' FUNDS			100		20,532

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 December 2018 and were signed by:

Mr J Nussbaum - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2017 TO 31 MARCH 2018

1. STATUTORY INFORMATION

001 Translation Agency UK Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
In the application of the Company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Furniture - 25% Reducing balance

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2017	587
Disposals	(587)
At 31 March 2018	-
DEPRECIATION	
At 1 August 2017	257
Charge for period	83
Eliminated on disposal	(340)
At 31 March 2018	-
NET BOOK VALUE	
At 31 March 2018	-
At 31 July 2017	330

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	31,909	42,142

Other debtors include amounts aggregating £31,032 due from companies which are controlled by the director or shareholders of the company.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	1,227	7,284
Taxation and social security	9,244	8,452
Other creditors	25,076	8,039
	35,547	23,775

6. RELATED PARTY DISCLOSURES

During the period, total dividends of £23,479 were paid to the director .

The company was controlled throughout the current period by the directors, by virtue of their ownership of the entire issued share capital. At the balance sheet date the company owed the director an amount of £23,231.