

REGISTERED NUMBER: 07697332 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

001 TRANSLATION AGENCY UK LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

001 TRANSLATION AGENCY UK LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTOR: Mr J Nussbaum

SECRETARY: Ms V Panayiotou

REGISTERED OFFICE: 136-144 Golders Green Road
London
NW11 8HB

REGISTERED NUMBER: 07697332 (England and Wales)

ACCOUNTANTS: DAS Accounting Services Ltd
105 Eade Road
OCC Building A
2nd Floor, Unit 11A
London
N4 1TJ

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		330		440
CURRENT ASSETS					
Debtors	4	42,142		16,018	
Cash at bank		<u>1,835</u>		<u>14,117</u>	
		43,977		30,135	
CREDITORS					
Amounts falling due within one year	5	<u>23,775</u>		<u>15,203</u>	
NET CURRENT ASSETS			<u>20,202</u>		<u>14,932</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,532</u>		<u>15,372</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>20,432</u>		<u>15,272</u>
SHAREHOLDERS' FUNDS			<u>20,532</u>		<u>15,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 June 2018 and were signed by:

Mr J Nussbaum - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. **STATUTORY INFORMATION**

001 Translation Agency UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

No key judgements and estimates were used in the preparation of the Financial Statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life;

Furniture & Fixtures at 25% Reducing balance.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Transition to frs 102

The company has adopted FRS 102 for the year ended 31 July 2017, with the date of transition being 1 August 2015. On transition, management have considered the effect of any changes in accounting treatment from UK GAAP to FRS 102 for this company but do not consider there to be any material changes that would warrant restatement of the comparative financials.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2016 and 31 July 2017	<u>587</u>
DEPRECIATION	
At 1 August 2016	147
Charge for year	<u>110</u>
At 31 July 2017	<u>257</u>
NET BOOK VALUE	
At 31 July 2017	<u>330</u>
At 31 July 2016	<u>440</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>42,142</u>	<u>16,018</u>

Other debtors include amounts aggregating £82,341 (2016: £16,018) due from companies which are controlled by the director or shareholders of the company.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	7,284	-
Taxation and social security	8,452	12,903
Other creditors	<u>8,039</u>	<u>2,300</u>
	<u>23,775</u>	<u>15,203</u>

Other creditors include amounts aggregating £ 5,039 (2016: £801) due to companies which are controlled by the director or shareholders of the company.

6. RELATED PARTY DISCLOSURES

The company was controlled throughout the current period by Mr D Supersac by virtue of his ownership of the entire issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.