

The Friday Beer Company Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2018

Nic Rawlings Limited
Chartered Certified Accountants
28a Avenue Road
Malvern
Worcestershire
WR14 3BG

The Friday Beer Company Limited

Contents

Company Information	<u>1</u>
Directors' Report	<u>2</u>
Accountants' Report	<u>3</u>
Balance Sheet	<u>4</u> to <u>5</u>
Notes to the Financial Statements	<u>4</u>

The Friday Beer Company Limited

Company Information

Directors	Mr A Keir Mr P Jackson Mr G Williams
Registered office	28a Avenue Road Malvern Worcestershire WR14 3BG
Accountants	Nic Rawlings Limited Chartered Certified Accountants 28a Avenue Road Malvern Worcestershire WR14 3BG

The Friday Beer Company Limited

Directors' Report for the Year Ended 31 August 2018

The directors present their report and the financial statements for the year ended 31 August 2018.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Directors of the company

The directors who held office during the year were as follows:

Mr A Keir

Mr P Jackson

Mr G Williams

Going concern

The financial statements show a deficit on net assets. This has arisen from losses incurred during the early years of the company trading, whilst the company was developing its business. The losses were anticipated during these years and have largely been funded by the shareholders. The shareholders and other lenders have not indicated any intention to withdraw their support thereby enabling the company to continue trading for the foreseeable future. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the going concern basis being no longer appropriate.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 28 May 2019 and signed on its behalf by:

.....
Mr G Williams
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
The Friday Beer Company Limited
for the Year Ended 31 August 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Friday Beer Company Limited for the year ended 31 August 2018 as set out on pages 4 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of The Friday Beer Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Friday Beer Company Limited and state those matters that we have agreed to state to the Board of Directors of The Friday Beer Company Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Friday Beer Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Friday Beer Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Friday Beer Company Limited. You consider that The Friday Beer Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Friday Beer Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Nic Rawlings Limited
Chartered Certified Accountants
28a Avenue Road
Malvern
Worcestershire
WR14 3BG

28 May 2019

The Friday Beer Company Limited

(Registration number: 07695092)
Balance Sheet as at 31 August 2018

	2018 £	2017 £
Fixed assets	48,607	68,805
Current assets	37,027	40,041
Prepayments and accrued income	1,208	1,208
Creditors: Amounts falling due within one year	(271,694)	(267,679)
Net current liabilities	(233,459)	(226,430)
Total assets less current liabilities	(184,852)	(157,625)
Creditors: Amounts falling due after more than one year	(32,994)	-
Accruals and deferred income	(1,241)	(2,000)
	<u>(219,087)</u>	<u>(159,625)</u>
Capital and reserves	<u>(219,087)</u>	<u>(159,625)</u>

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

28a Avenue Road
Malvern
Worcestershire
WR14 3BG

The principal place of business is:

Unit 4
Link Business Centre
Malvern
WR14 1UQ

These financial statements were authorised for issue by the Board on 28 May 2019.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2017 - 4).

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Friday Beer Company Limited

(Registration number: 07695092)
Balance Sheet as at 31 August 2018

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 28 May 2019 and signed on its behalf by:

.....

Mr A Keir
Director

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.