

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

POLYSTART LTD

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for the Year Ended 31 July 2015

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POLYSTART LTD

Company Information  
for the Year Ended 31 July 2015

**DIRECTOR:** O RADOI

**SECRETARY:**

**REGISTERED OFFICE:** 23 RAITH AVENUE  
SOUTHGATE  
LONDON  
N14 7DU

**REGISTERED NUMBER:** 07694828 (England and Wales)

**ACCOUNTANTS:** CPS Accountancy Services Limited  
23 Raith Avenue  
Southgate  
London  
London  
N14 7DU

Abbreviated Balance Sheet  
31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,854		1,528
<b>CURRENT ASSETS</b>					
Debtors		16,176		21,694	
Cash at bank		<u>6,023</u>		<u>3,373</u>	
		22,199		25,067	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>9,441</u>		<u>14,979</u>	
<b>NET CURRENT ASSETS</b>			<u>12,758</u>		<u>10,088</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,612		11,616
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>13,000</u>		-
<b>NET ASSETS</b>			<u>1,612</u>		<u>11,616</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>1,611</u>		<u>11,615</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,612</u>		<u>11,616</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 February 2016 and were signed by:

O RADOI - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2014	2,110
Additions	653
At 31 July 2015	<u>2,763</u>
<b>DEPRECIATION</b>	
At 1 August 2014	582
Charge for year	327
At 31 July 2015	<u>909</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>1,854</u>
At 31 July 2014	<u>1,528</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
1	Ordinary	1	<u>1</u>	<u>1</u>

POLYSTART LTD

Report of the Accountants to the Director of  
POLYSTART LTD

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

CPS Accountancy Services Limited  
23 Raith Avenue  
Southgate  
London  
London  
N14 7DU

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.