

(Registrar of Cos)

**Ardsley Autos Ltd**

**Abbreviated Accounts**

**for the year ended 31 July 2015**

**Registration Number 7693746**



# **Ardsley Autos Ltd**

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**Ardsley Autos Ltd**

**Abbreviated balance sheet  
as at 31 July 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		18,709		14,447
<b>Current assets</b>					
Stocks		17,227		-	
Debtors		2,500		2,500	
Cash at bank and in hand		2,284		1,776	
		<u>22,011</u>		<u>4,276</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(40,521)</u>		<u>(18,710)</u>	
<b>Net current liabilities</b>			(18,510)		(14,434)
<b>Net assets</b>			<u>199</u>		<u>13</u>
<b>Capital and reserves</b>					
Called up share capital	3		4		4
Profit and loss account			195		9
<b>Shareholders' funds</b>			<u>199</u>		<u>13</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

**Ardsley Autos Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2015**


For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 27 January 2016, and are signed on his behalf by:



**C. Howley**  
**Director**

**Registration number 7693746**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Ardsley Autos Ltd**

### **Notes to the abbreviated financial statements for the year ended 31 July 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Ardsley Autos Ltd

## Notes to the abbreviated financial statements for the year ended 31 July 2015

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 August 2014	21,906	
Additions	9,166	
At 31 July 2015	<u>31,072</u>	
<b>Depreciation</b>		
At 1 August 2014	7,459	
Charge for year	4,904	
At 31 July 2015	<u>12,363</u>	
<b>Net book values</b>		
At 31 July 2015	<u>18,709</u>	
At 31 July 2014	<u>14,447</u>	
3. Share capital	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>