

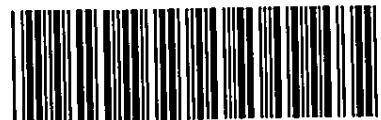
Registration number 07693568

Crestleigh Limited

Annual report and unaudited financial statements

for the period from 1 August 2014 to 31 December 2015

THURSDAY



L5MCEF9S

LD7

22/12/2016

#11

COMPANIES HOUSE

Crestleigh Limited

Contents

Company information	1
Directors' report	2
Directors' responsibilities statement	4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7

Crestleigh Limited
Company information

Directors	I Mirochnik M A Sampson
Registered office	Hill House 1 Little New Street London EC4A 3TR

Crestleigh Limited

Directors' report for the period from 1 August 2014 to 31 December 2015

The directors present their report on the affairs of the company, together with the unaudited financial statements, for the period from 1 August 2014 to 31 December 2015

This report has been prepared in accordance with the small companies regime under the Companies Act 2006. The directors took advantage of the small companies exemption in not preparing a strategic report or an enhanced business review.

Principal activity

The principal activity of the company is an investment holding company.

Fair review of the business

Turnover was £nil (2014 £nil) in the period and the company made a loss of £33,107 (2014 £14,821).

Going concern

The directors consider the company to be a going concern and has prepared the accounts on this basis. See note 1 to the financial statements for further information.

Directors of the company

The directors who served throughout the period, were as follows:

I Mirochnik (resigned 20 April 2016)

M A Sampson

The following director was appointed after the period end:

O Galkina (appointed 20 April 2016)

Dividends

During the period no dividends were paid by the company (2014 £nil). The directors do not recommend payment of a dividend.

Auditor

For the period ended 31 December 2015 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities

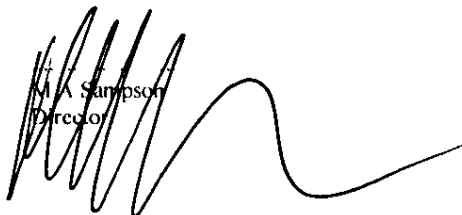
- the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Crestleigh Limited

Directors' report for the period from 1 August 2014 to 31 December 2015 (continued)

Approved by the Board on *21 March 2016* and signed on its behalf by


M A Sampson
Director

Crestleigh Limited

Directors' responsibilities statement

The directors are responsible for preparing the report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Crestleigh Limited**Profit and loss account for the Period from 1 August 2014 to 31 December 2015**

		1 August 2014 to 31 December 2015	Year ended 31 July 2014
	Note	£	£
Administrative expenses		(33,082)	(14,821)
Interest payable and similar charges		<u>(25)</u>	<u>-</u>
Loss on ordinary activities before taxation		(33,107)	(14,821)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
Loss for the financial period/year	6	<u>(33,107)</u>	<u>(14,821)</u>

The above results were derived from continuing operations

The company has no other comprehensive income for the period other than the results above and therefore, no statement of comprehensive income is presented

Crestleigh Limited
Balance sheet as at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Investments	3	3,120	3 120
Current assets			
Cash at bank and in hand		15,384	13,954
Creditors' amounts falling due within one year	4	(66,424)	(31 887)
Net current liabilities		<u>(51,040)</u>	<u>(17,933)</u>
Total assets less current liabilities		<u>(47,920)</u>	<u>(14,813)</u>
Capital and reserves			
Called-up share capital	5	1,000	1,000
Profit and loss account	6	(48,920)	(15,813)
Shareholder's deficit	7	<u>(47,920)</u>	<u>(14,813)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2008)

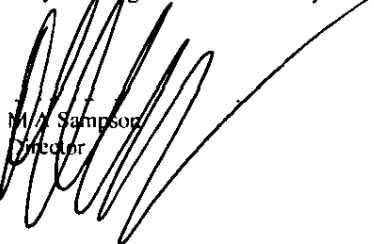
For the period ended 31 December 2015 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies

Directors' responsibilities

- The members have not required the company to obtain an audit in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements of Crestleigh Limited (registration number 07693568) were approved by the board of directors and authorised for issue on 21 December 2016

They were signed on its behalf by


M.A. Sampson
Director

Crestleigh Limited

Notes to the financial statements

1 Accounting policies

Summary of significant accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the period and the preceding year.

Basis of preparation

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008) ('FRSSE') under the historical cost convention, modified by the revaluation of certain fixed assets.

Financial Reporting Standard ("FRS") 1

Exemption has been taken from preparing a cash flow statement on the grounds that the ultimate parent company, Immer Group Limited, a company incorporated in Cyprus, has prepared consolidated financial statements which are publicly available.

Exemption from preparing group accounts

The Financial Statements contain information about the company as an individual company and do not contain consolidated financial information as the parent of a group. The results of the Company and its subsidiaries are included in the consolidated financial statements of Immer Group Limited, a company incorporated in Cyprus. The Directors have therefore taken advantage of the Companies Act 2006, section 400, and not prepared consolidated financial statements.

Going concern

The directors believe that the parent company will continue to make funds available to enable the company to continue as a going concern.

Fixed asset investments

Fixed asset investments are shown at cost less provision for impairment. Current asset investments are stated at the lower of cost and net realisable value.

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction or, if hedged, at the forward contract rate. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date or, if appropriate, at the forward contract rate. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account.

Crestleigh Limited
Notes to the financial statements (continued)

2 Directors' remuneration

During the period M A Sampson received remuneration of £3,600 (2014 £3,600) for his services

3 Fixed asset investments

	2015
	Total
	£
Cost	
At 1 August 2014 and at 31 December 2015	<u>3,120</u>
Net book value	
At 31 July 2014 and at 31 December 2015	<u>3,120</u>

The company's investments consists of an investment representing 98% of the ordinary shares of Closed Joint Stock Company Scientific and Production Association "Agrokompleks", a company incorporated in Ukraine and an investment representing 0.000306% of the ordinary shares of Ukrplastic, a company incorporated in Ukraine

At 31 December 2015 the aggregate share capital and reserves of Closed Joint Stock Company Scientific and Production Association "Agrokompleks" were £14,455,884 (UAH 512,620,000) and the loss for the period to that date was £64,067

4 Creditors amounts falling due within one year

	2015	2014
	£	£
Accruals	-	3,600
Loan from parent company Immier Group Limited (formerly Pharisco Enterprises Limited)	17,152	28,287
Loan from Paphosa Holding Ltd	<u>49,272</u>	<u>-</u>
	<u>66,424</u>	<u>31,887</u>

Both the above loans are unsecured and do not bear interest

Crestleigh Limited
Notes to the financial statements (continued)

5 Called-up share capital

Allotted, called-up and fully paid shares

	No.	2015 £	No.	2014 £
Ordinary 'A' shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

6 Reserves

	Profit and loss account £
At 1 August 2014	(15,813)
Loss for the period	<u>(33,107)</u>
At 31 December 2015	<u>(48,920)</u>

7 Reconciliation of movement in shareholder's deficit

	2015 £	2014 £
Loss for the period/year	(33,107)	(14,821)
Shareholder's (deficit)/funds at start of period	<u>(14,813)</u>	<u>8</u>
Shareholder's deficit at end of period	<u>(47,920)</u>	<u>(14,813)</u>

8 Ultimate controlling party

The immediate and ultimate parent company and controlling party is Immer Group Limited, a company incorporated in Cyprus