REGISTERED NUMBER: 07690127 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

DONNELLY (KENT) LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

COMPANY INFORMATION
for the Year Ended 31 December 2020

DIRECTORS:	M Donnelly Mrs D Donnelly
REGISTERED OFFICE:	The Chinashop 20 Burgate Canterbury Kent CT1 2HG
REGISTERED NUMBER:	07690127 (England and Wales)
ACCOUNTANTS:	Calcutt Matthews WBZ Ltd Chartered Accountants 19 North Street Ashford Kent TN24 8LF

BALANCE SHEET
31 December 2020

		31.12.20		31.12.19	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		20,135		22,662
CURRENT ASSETS					
Stocks		117,500		125,000	
Debtors	5	44,476		46,704	
Cash at bank		149,585		64,933	
		311,561		236,637	
CREDITORS					
Amounts falling due within one year	6	165,470		182,444	
NET CURRENT ASSETS			146,091		54,193
TOTAL ASSETS LESS CURRENT LIABILITIES			166,226		76,855
CREDITORS					
Amounts falling due after more than one year	7		133,697		82,973
NET ASSETS/(LIABILITIES)			32,529		(6,118)
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Share premium	9		30,000		30,000
Retained earnings	9		1,529		(37,118)
SHAREHOLDERS' FUNDS			32,529		(6,118)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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BALANCE SHEET - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 June 2021 and were signed on its behalf by:

Mrs D Donnelly - Director

1. **STATUTORY INFORMATION**

Donnelly (Kent) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- Reducing balance over 5 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 7) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 January 2020	34,593	-	5,075	39,668
Additions	337	1,792	213	2,342
At 31 December 2020	34,930	1,792	5,288	42,010
DEPRECIATION				
At 1 January 2020	12,984	-	4,022	17,006
Charge for year	3,344	448	1,077	4,869
At 31 December 2020	16,328	448	5,099	21,875
NET BOOK VALUE				
At 31 December 2020	18,602	1,344	189	20,135
At 31 December 2019	21,609	-	1,053	22,662

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	44,476	46,704

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts	-	4,671
Trade creditors	121,964	138,898
Taxation and social security	38,490	33,859
Other creditors	5,016	5,016
	165,470	182,444

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans	50,000	-
Other creditors	83,697	82,973
	133,697	82,973

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.20 £	31.12.19 £
1,000	Ordinary	£1.00	1,000	1,000

9. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 January 2020	(37,118)	30,000	(7,118)
Profit for the year	38,647		38,647
At 31 December 2020	1,529	30,000	31,529