

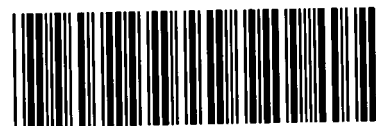
**THE COLLECTIONS AGENCY LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

MONDAY



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**THE COLLECTIONS AGENCY LIMITED**  
**REGISTERED NUMBER:07690061**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Cash at bank and in hand	4	<b>267,922</b>	46,522,421
		<b>267,922</b>	46,522,421
Creditors: amounts falling due within one year	5	<b>(253,444)</b>	46,514,530)
<b>Net current assets</b>		<b>14,478</b>	7,891
<b>Total assets less current liabilities</b>		<b>14,478</b>	7,891
<b>Net assets</b>		<b>14,478</b>	7,891
<b>Capital and reserves</b>			
Called up share capital		<b>1</b>	1
Profit and loss account		<b>14,477</b>	7,890
		<b>14,478</b>	7,891

**THE COLLECTIONS AGENCY LIMITED**  
**REGISTERED NUMBER:07690061**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2018**

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The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 July 2018.



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**N Blair**  
Director

## THE COLLECTIONS AGENCY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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#### 1. General information

The Collections Agency Limited is a private company, limited by shares, registered in England and Wales, registration number 07690061. The registered office is 5th Floor, 89 New Bond Street, London, W1S 1DA.

The principal activity of the company during the year under review was that of an agent responsible for the collection and onward payment of royalties and commissions.

The comparatives represent the period from 1 May 2016 to 31 March 2017.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

The following principal accounting policies have been applied:

##### 2.2 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

##### 2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.4 Foreign currency translation

###### Functional and presentation currency

The company's functional and presentational currency is pound sterling.

##### 2.5 Interest income

Interest income is recognised in the profit and loss account using the effective interest method.

##### 2.6 Taxation

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporate tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

**THE COLLECTIONS AGENCY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

**4. Cash and cash equivalents**

	<b>2018</b>	2017
	<b>£</b>	£
Cash at bank and in hand	<b>267,922</b>	46,522,421
	<b>267,922</b>	46,522,421

**5. Creditors: Amounts falling due within one year**

	<b>2018</b>	2017
	<b>£</b>	£
Corporation tax	<b>1,805</b>	1,296
Other creditors	<b>248,639</b>	46,513,234
Accruals and deferred income	<b>3,000</b>	-
	<b>253,444</b>	46,514,530

**6. Related party transactions**

During the year, the company acted in a fiduciary capacity on behalf of the ultimate controlling party and was responsible for the collection and onward payment of royalties and commissions. Amounts that have not been paid to the ultimate controlling party at the balance sheet date are included within other creditors and amount to £223,927 (2017 - £34,572,787).