

REGISTERED NUMBER: 07689254 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017
FOR
ALTEA 2000 LIMITED

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FOR THE YEAR ENDED 31 JULY 2017**

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ALTEA 2000 LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTORS:

A Russo
Ms P C De Middel Puch

SECRETARY:

Ms P C De Middel Puch

REGISTERED OFFICE:

50 Seymour Street
London
W1H 7 JG

REGISTERED NUMBER:

07689254 (England and Wales)

ACCOUNTANTS:

Civvals Limited
50 Seymour Street
London
W1H 7JG

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	3		729,342		729,342
CURRENT ASSETS					
Cash at bank		14,195		14,198	
CREDITORS					
Amounts falling due within one year	4	<u>622,183</u>		<u>615,942</u>	
NET CURRENT LIABILITIES			<u>(607,988)</u>		<u>(601,744)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			121,354		127,598
CREDITORS					
Amounts falling due after more than one year	5		<u>46,213</u>		<u>79,983</u>
NET ASSETS			<u>75,141</u>		<u>47,615</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>75,139</u>		<u>47,613</u>
SHAREHOLDERS' FUNDS			<u>75,141</u>		<u>47,615</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 27 April 2018 and were signed on its behalf by:

Ms P C De Middel Puch - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Altea 2000 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 July 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 August 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2016 and 31 July 2017	<u>729,342</u>
NET BOOK VALUE	
At 31 July 2017	<u>729,342</u>
At 31 July 2016	<u>729,342</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other loans	28,710	28,710
Tax	13,238	6,455
Other creditors	10,200	10,200
Directors' current accounts	560,232	562,002
Accruals and deferred income	9,803	8,575
	<u>622,183</u>	<u>615,942</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other loans - 1-2 years	28,710	28,710
Other loans - 2-5 years	17,503	51,273
	<u>46,213</u>	<u>79,983</u>

6. RELATED PARTY DISCLOSURES

Included in creditors at the year end is a loan of £74,923 (2016: £108,693) from Mr R De Middel and Mrs M Del Carmen Puch Garcia, who are the parents of the director Ms P C De Middel Puch.

During the year, loan interest of £5,489 (2016: £6,463) was paid to Mr R De Middel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.