

**REGISTERED NUMBER: 07689254 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2020**

**FOR**

**ALTEA 2000 LIMITED**

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**DIRECTORS:**

A Russo  
Ms P C De Middel Puch

**SECRETARY:**

Ms P C De Middel Puch

**REGISTERED OFFICE:**

50 Seymour Street  
London  
W1H 7 JG

**REGISTERED NUMBER:**

07689254 (England and Wales)

**ACCOUNTANTS:**

Civvals Limited  
50 Seymour Street  
London  
W1H 7JG

BALANCE SHEET  
31 JULY 2020

|  | Notes | 2020<br>£      | £                     | 2019<br>£      | £                     |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                       |
| Investment property                          | 4     |                | 729,342               |                | 729,342               |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                       |
| Cash at bank                                 |       | 32,579         |                       | 25,441         |                       |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due within one year          | 5     | <u>598,862</u> |                       | <u>620,366</u> |                       |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(566,283)</u>      |                | <u>(594,925)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>163,059</b>        |                | <b>134,417</b>        |
| <b>CREDITORS</b>                             |       |                |                       |                |                       |
| Amounts falling due after more than one year | 6     |                | <u>-</u>              |                | <u>1,176</u>          |
| <b>NET ASSETS</b>                            |       |                | <u><b>163,059</b></u> |                | <u><b>133,241</b></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                       |
| Called up share capital                      |       |                | <b>2</b>              |                | <b>2</b>              |
| Retained earnings                            |       |                | <u><b>163,057</b></u> |                | <u><b>133,239</b></u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><b>163,059</b></u> |                | <u><b>133,241</b></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 JULY 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 28 April 2021 and were signed on its behalf by:

Ms P C De Middel Puch - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

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**1. STATUTORY INFORMATION**

Altea 2000 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. INVESTMENT PROPERTY**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>FAIR VALUE</b>     |                |
| At 1 August 2019      |                |
| and 31 July 2020      | <u>729,342</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 July 2020       | <u>729,342</u> |
| At 31 July 2019       | <u>729,342</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2020           | 2019           |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Other loans                  | -              | 22,753         |
| Tax                          | 14,199         | 7,205          |
| Other creditors              | 11,700         | 10,200         |
| Directors' current accounts  | 570,232        | 570,232        |
| Accruals and deferred income | 2,731          | 9,976          |
|                              | <u>598,862</u> | <u>620,366</u> |

## 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                         | 2020     | 2019         |
|-------------------------|----------|--------------|
|                         | £        | £            |
| Other loans - 1-2 years | <u>-</u> | <u>1,176</u> |

## 7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2020 and 31 July 2019:

|                                      | 2020           | 2019           |
|--------------------------------------|----------------|----------------|
|                                      | £              | £              |
| <b>A Russo</b>                       |                |                |
| Balance outstanding at start of year | 280,116        | 280,116        |
| Amounts repaid                       | -              | -              |
| Amounts written off                  | -              | -              |
| Amounts waived                       | -              | -              |
| Balance outstanding at end of year   | <u>280,116</u> | <u>280,116</u> |
| <b>Ms P C De Middel Puch</b>         |                |                |
| Balance outstanding at start of year | 290,116        | 290,116        |
| Amounts repaid                       | -              | -              |
| Amounts written off                  | -              | -              |
| Amounts waived                       | -              | -              |
| Balance outstanding at end of year   | <u>290,116</u> | <u>290,116</u> |

## 8. RELATED PARTY DISCLOSURES

Included in creditors was a loan, fully repaid during the year, (2019: £23,929) provided by members of a director's family.

During the year, loan interest of £2,246 (2019: £3,421) was paid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.