

REGISTERED NUMBER: 07688816 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

FOR

SPIDERHIP MUSIC LTD

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FOR THE YEAR ENDED 30 JUNE 2019

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SPIDERHIP MUSIC LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTOR: P Dean

REGISTERED OFFICE: The Red Room
38 Poplar Road
Cambridge
CB24 9LN

REGISTERED NUMBER: 07688816 (England and Wales)

ACCOUNTANTS: Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		77		347
CURRENT ASSETS					
Cash at bank		46		24	
CREDITORS					
Amounts falling due within one year	5	<u>32,235</u>		<u>31,559</u>	
NET CURRENT LIABILITIES			<u>(32,189)</u>		<u>(31,535)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(32,112)</u>		<u>(31,188)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(32,113)</u>		<u>(31,189)</u>
SHAREHOLDERS' FUNDS			<u>(32,112)</u>		<u>(31,188)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 7 March 2020 and were signed by:

P Dean - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 20191. **STATUTORY INFORMATION**

SpiderHip Music Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements include the results of the company's operations all of which are continuing. The financial statements have been prepared on a going concern basis. This may not be appropriate because at 30 June 2019 the company's current liabilities exceeded its current assets by £32,189 and total liabilities of the company were £32,235. The company is reliant upon the continued support of its director, bank and creditors, but there is no evidence to suggest that this will not continue and that further funds will not be provided as necessary to enable the company to continue as a going concern.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Office equipment £
COST	
At 1 July 2018	
and 30 June 2019	4,264
DEPRECIATION	
At 1 July 2018	3,917
Charge for year	270
At 30 June 2019	4,187
NET BOOK VALUE	
At 30 June 2019	77
At 30 June 2018	347

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	-	15
Director's current account	31,820	31,129
Accruals and deferred income	415	415
	<u>32,235</u>	<u>31,559</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P Dean.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.