

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 6 8 8 7 0 6

Company name in full Beachflamingo Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jamie

Surname Playford

3 Liquidator's address

Building name/number Lawrence House

Street 5 St Andrews Hill

Post town Norwich

County/Region

Postcode N R 2 1 A D

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	^d <div>2</div>	^d <div>2</div>	^m <div>0</div>	^m <div>2</div>	^y <div>2</div>	^y <div>0</div>	^y <div>2</div>	^y <div>3</div>	
To date	^d <div>2</div>	^d <div>1</div>	^m <div>0</div>	^m <div>2</div>	^y <div>2</div>	^y <div>0</div>	^y <div>2</div>	^y <div>4</div>	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature X 	X							
Signature date	^d <div>1</div>	^d <div>2</div>	^m <div>0</div>	^m <div>4</div>	^y <div>2</div>	^y <div>0</div>	^y <div>2</div>	^y <div>4</div>	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Michala Curran

Company name Leading Business Services Ltd

Address Lawrence House

5 St Andrews Hill

Post town Norwich

County/Region

Postcode N R 2 1 A D

Country

DX

Telephone 01603 552028

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Beachflamingo Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 22/02/2023 To 21/02/2024 £	From 22/02/2023 To 21/02/2024 £
	ASSET REALISATIONS		
	Cash in Hand	3,000.00	3,000.00
		3,000.00	3,000.00
	COST OF REALISATIONS		
	Section 100 Fees	2,500.00	2,500.00
	Liquidator's Fees	330.00	330.00
	Liquidator's Disbursements	170.00	170.00
		(3,000.00)	(3,000.00)
(102.29)	SECONDARY PREFERENTIAL CREDITORS		
	HMRC	NIL	NIL
		NIL	NIL
(102.29)	UNSECURED CREDITORS		
(167,962.00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(72,160.18)	Directors	NIL	NIL
(6,797.45)	Banks/Finance Companies	NIL	NIL
	Trade Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(3.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(247,127.21)		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

The above figures do not include VAT. Where the entity was not VAT registered, VAT payable is shown as a separate entry in VAT Irrecoverable.



Jamie Playford
Liquidator

BEACHFLAMINGO LIMITED - IN LIQUIDATION

Liquidator's Progress Report

For the period 22 February 2023 to 21 February 2024



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Appendix 1 - Statutory Information

Appendix 2 - Liquidator's Receipts & Payments Account

Appendix 3 - Breakdown of the Liquidator's time costs for the period of this report

1. Introduction

The purpose of this report is to detail the acts and dealings of the Liquidator and it should be read in conjunction with previous reports to creditors.

I was appointed Liquidator of the Company on 22 February 2023.

Since 1 January 2021, I have been licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales and prior to that date I was licensed by the Insolvency Practitioners Association. I can confirm that there has been no change in office-holder since the date of the liquidation.

Statutory information regarding the Company is provided at Appendix 1.

2. Progress

Administration

There are certain administrative tasks which I am required to undertake whilst acting as Liquidator of the Company. These actions contribute to the efficient running of the estate and are required by statute and regulation. There is no direct financial benefit for creditors.

These include reviewing the circumstances of the case to determine the appropriate strategy, regular reviews of the case and dealing with any post appointment tax matters and HMRC correspondence.

In the period of this report, I have also filed the relevant notices following my appointment including with the London Gazette and Companies House and circulated notice of my appointment to the relevant parties including creditors and other stakeholders. I have also obtained a specific bond as required by statute.

Assets

Actions taken in relation to assets may have a direct financial benefit for creditors by way of a distribution to creditors after settlement of properly incurred costs.

According to the Statement of Affairs lodged in these proceedings, there were no known assets to recover during the Liquidation.

I have realised the following assets during the period of this report.

Cash in Hand

I have received the sum of £3,000.00 in respect of funds held by the Company.

3. Investigations

Actions taken in relation to investigations will only have a direct financial benefit for creditors if actions or assets are identified for realisation into the estate. The Liquidator has a statutory and regulatory duty to complete investigations into the conduct and affairs of the Company and its directors.

An initial investigation into the Company's affairs was undertaken to establish whether there were any potential asset recoveries or conduct matters that justified further investigation.

These investigations included reviewing the changes in the Company's assets and liabilities in the period from its last accounts for the financial period ending 30 September 2021 to the date of Liquidation and a review of the Company's bank statements.

I have also considered the Company's use of Covid support schemes and its entitlement to the same.

My initial investigations have identified some matters of interest which warrant further explanation by the Director of the Company. These queries relate to the following:

- transactions with unknown parties in the period leading up to the liquidation

It is currently uncertain whether the queries identified will result in realisations, however the relevant action will be taken on receipt of further information in respect of the same.

A report on the conduct of any individuals, who have been directors of the Company in the three years prior to the insolvency, is required to be submitted to the Secretary of State within three months of my appointment. I confirm that this has been submitted, however the content of this report is confidential.

4. Costs and Expenses

A Receipts & Payments Account for the period covered by this report and the liquidation in its entirety is enclosed at Appendix 2. Receipts relating to asset realisations have been detailed in the progress section above. Information in relation to the costs and expenses of the liquidation are detailed below.

Pre-Appointment Costs

At the decision procedure held on 31 March 2023 it was resolved that the Liquidator's fee in relation to the assisting the directors with preparing the Statement of Affairs be fixed at £2,500.00 plus VAT. I have drawn the sum of £2,500.00 plus VAT.

The fixed fee is considered to be fair and reasonable as it provides creditors with certainty as to the level of the fee to be charged for this work. Further, the Liquidator considers that the fee is commensurate with the amount of work required to carry out these activities in their professional experience.

Liquidator's Remuneration

On 31 March 2023 creditors agreed the basis upon which I was to be remunerated. A resolution was passed that I be remunerated on the basis of time properly spent by me and my staff in attending to matters arising in the administration of the liquidation. A fee estimate of £11,700.00 was provided when seeking the resolution.

My time costs for the period 22 February 2023 to 21 February 2024 total £8,935.00 represented by 29.50 hours at an average hourly rate of £302.88. A breakdown of these time costs is enclosed at Appendix 3.

The sum of £330.00 has been drawn in respect of these time costs to date.

As set out above, a fee estimate was agreed by creditors to limit my liquidator's fees to £11,700.00 plus VAT. It is not anticipated that time costs will exceed the amount provided in the fee estimate.

Liquidator's Expenses

My category 1 expenses paid for the period up to the end of this report are detailed below. To date, the sum of £170.00 has been drawn in respect of these expenses.

Nature of Expenses	Provided by	Incurred this period	Incurred to date
		£	£
Statutory Advertising	Courts Advertising	199.60	199.60
Specific Bond	Marsh	30.00	30.00
Agents Fees	O A Chapman & Son	140.00	140.00
Total		369.60	369.60

Other Professional Costs

Agents Fees

O A Chapman & Son were instructed as agents and valuers in respect of the Company lease. Their costs were agreed on the basis of a fixed fee plus VAT. Their costs totalled £140.00 and have been paid in full. I do not anticipate any further costs in respect of this matter.

5. Outcome for Creditors

The following table shows the claims disclosed on the Statement of Affairs, the claims received to date, and the current projected dividend:

	Statement of Affairs £	Claims received £	Dividend paid to date p/£	Projected further dividend p/£
Fixed Charge	NIL	NIL	NIL	NIL
Preferential	NIL	NIL	NIL	NIL
Secondary Preferential	102.29	NIL	NIL	Uncertain
Floating Charge	NIL	NIL	NIL	NIL
Unsecured	247,021.92	218,791.53	NIL	Uncertain
Total	247,124.21	218,791.53		

To date, the level of realisations in this case has been sufficient to cover only the costs and expenses of liquidation. It is currently uncertain whether there will be a distribution to any class of creditor as my investigations are continuing.

6. Further Information

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge my fees and expenses. If you require further information, please do not hesitate to contact me.

If you require any further information, please make a request in writing within 21 days of receipt of this report. I shall provide this information within 14 days of the request unless it is considered that:

1. The time and costs involved in preparing the information would be excessive; or
2. Disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person.

If you are not satisfied with my response, you have the right to request further information from me with regard to my remuneration and expenses, with either the permission of the Court or with a collective request from 5% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, my remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within eight weeks of receipt of this report.

The officeholder can be contacted by writing to Leading, Lawrence House, 5 St Andrews Hill, Norwich, NR2 1AD or by emailing mail@leading.uk.com.

7. Conclusion

As set out in further detail throughout this report, I am currently unable to conclude the liquidation as the following matters are outstanding:

- I am querying transactions of interest with the Director.
- I am also continuing to meet my post-appointment taxation obligations.

The next report will either be to conclude the liquidation or will be issued within two months of the next anniversary.

If you have any queries, please contact Michala Curran at this office.



.....
Jamie Playford
Liquidator

12 April 2024

Jamie Playford FABRP MIPA and Alex Dunton MABRP are Insolvency Practitioners licensed to act in the UK by the ICAEW. When acting as Administrator(s), the affairs, business and property of the Company are being managed by the Administrator(s) who act as agents of the Company and contract without personal liability.

Statutory Information**Client Information**

Name:	BEACHFLAMINGO LTD
Previous Names:	-
Registered Address:	Lawrence House, 5 St Andrews Hill, Norwich, Norfolk, NR2 1AD
Former Registered Address:	Studio 2 Switchboard Studios, Unit 50 Uplands Business Park, Blackhorse Lane, London, E17 5QJ
Trading Names:	-
Trading Address:	Studio 2 Switchboard Studios, Unit 50 Uplands Business Park, Blackhorse Lane, London, E17 5QJ
Principal Trading Activity:	Retail sale via mail order houses or via Internet

Company Information (where relevant):

Registered Number:	07688706
Date of Incorporation:	30 June 2011

Court Information (where relevant):

Court:	-
Court Number:	-

Appointment Details

Type of Insolvency:	CVL
Name of Officeholder(s):	Jamie Playford
Address of Officeholder(s):	Leading, Lawrence House, 5 St Andrews Hill, Norwich, NR2 1AD
Date of Appointment:	22 February 2023
IP Number(s):	9735
Authorising Body:	ICAEW

Your Right to Opt Out from Receiving Documents

As a creditor, you have a right to elect to opt out from receiving documents relating to this insolvency from the Officeholder. However, even if you do choose to opt out there are certain documents that you will still receive; these being:

- Any notices which the Insolvency Act 1986 requires to be delivered to all creditors without expressly excluding opted-out creditors;
- Any notices of a change in the Officeholder or the contact details for the Officeholder; and
- Any notices relating to distributions, intended distributions and notices required to be given by court order.

Please also note that:

- Opting-out will not affect your entitlement to receive dividends, should any be paid to creditors;
- Unless the Insolvency Rules provide otherwise, opting-out will not affect any right you may have to vote in a decision procedure or participate in a deemed consent procedure, although you will not receive notice of it; and
- Should you elect to opt-out of receiving any future documents, you will be treated as having opted out with respect to any consecutive insolvency proceedings.

If you wish to elect to opt out from receiving documents, please state so on the enclosed proof of debt form. Should you subsequently wish to cease being an opted-out creditor, please inform my office in writing.

Jurisdiction

The insolvent is based in the United Kingdom. The proceedings flowing from the appointment will be COMI proceedings.

Data Protection

Information about the way that we will use, and store personal data on insolvency appointments can be found at the link below. If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.

<https://leading.shortcm.li/privacy>

Creditors Rights

A copy of 'A Creditors Guide to Officeholder Fees' may be found at the link below. Please visit the link and select the document that relates to CVL.

<https://leading.shortcm.li/R3FeeGuides>

Should you wish to lodge a claim in these proceedings, please complete and return the proof of debt form which can be found at the link below:

<https://leading.shortcm.li/Proof-of-Debt>

Retention of Title

If you believe that you have delivered goods to the Company on sale or return, or without a retention of title clause you must contact this office within five business days of this letter to ensure that any such assets are held in trust pending review of your claim to title.

I cannot be held responsible for any failure to bring this to my attention after the period.

Ethical Issues and Complaints

I am required to advise you that I am bound by the Insolvency Code of Ethics on all insolvency matters and must remain independent at all times. We give high priority to client service and are keen to ensure that the quality of this is maintained.

If at any time you would like to discuss how the firm's service to you could be improved, or if you are dissatisfied with any element of the service you are receiving, please contact me as soon as possible so that I may discuss our complaints policy with you.

A copy of our complaints policy can be found at the following link:

<https://leading.shortcm.li/Complaints-Policy>

Investigations

Where an entity is insolvent, I am required to undertake certain investigations into the period of trade prior to insolvency which may establish the cause of insolvency and may raise questions which require further information. To assist me in this, if you feel you have any information that is relevant to my investigations, please complete the creditors' questionnaire available at the link below. This does not apply to Members' Voluntary Liquidations.

<https://leading.shortcm.li/Creditor-Questionnaire>

Charge-out Rates and Disbursement Policy

A copy of this firm's charge-out rate and disbursement policy may be found at:

<https://leading.shortcm.li/SIP9>

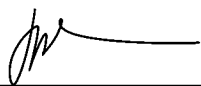
Hard copies of any of the documents referred to above will be provided free of charge upon request to my office.

Beachflamingo Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 22/02/2023 To 21/02/2024 £	From 22/02/2023 To 21/02/2024 £
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		<u>3,000.00</u>	<u>3,000.00</u>
	COST OF REALISATIONS		
	Section 100 Fees	2,500.00	2,500.00
	Liquidator's Fees	330.00	330.00
	Liquidator's Disbursements	170.00	170.00
		<u>(3,000.00)</u>	<u>(3,000.00)</u>
	SECONDARY PREFERENTIAL CREDITORS		
(102.29)	HMRC	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(102.29)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
(167,962.00)	Directors	NIL	NIL
(72,160.18)	Banks/Finance Companies	NIL	NIL
(6,797.45)	Trade Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(3.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(247,127.21)		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

Note:

The above figures do not include VAT. Where the entity was not VAT registered, VAT payable is shown as a separate entry in VAT Irrecoverable.



 Jamie Playford
 Liquidator

Time Entry - SIP9 Time & Cost Summary

B156 - Beachflamingo Ltd
All Post Appointment Project Codes
From: 22/02/2023 To: 21/02/2024

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.70	0.20	3.20	4.10	1,215.00	296.34
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.40	5.40	5.80	1,545.00	266.38
Investigations	0.00	4.50	0.60	13.50	18.60	5,905.00	317.47
Realisation of Assets	0.00	0.10	0.00	0.90	1.00	270.00	270.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	5.30	1.20	23.00	29.50	8,935.00	302.88
Total Fees Claimed						330.00	
Total Disbursements Claimed						170.00	