

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Beachflamingo Ltd

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for the Year Ended 30 June 2021

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Beachflamingo Ltd

Company Information  
for the Year Ended 30 June 2021

**DIRECTORS:**

Mrs L Russo  
Miss J Russo  
Mrs J Russo

**REGISTERED OFFICE:**

Studio 2 Switchboard Studios  
Unit 50 Uplands Business Park  
Blackhorse Lane  
London  
E17 5QJ

**REGISTERED NUMBER:**

07688706 (England and Wales)

**ACCOUNTANTS:**

Accsys Accountants Limited  
Chartered Accountants  
Milwood House  
36B Albion Place  
Maidstone  
Kent  
ME14 5DZ

Balance Sheet  
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,020		1,523
<b>CURRENT ASSETS</b>					
Stocks		62,493		86,743	
Debtors	5	3,558		-	
Cash at bank and in hand		190		7,208	
		<u>66,241</u>		<u>93,951</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>204,624</u>		<u>16,145</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(138,383)		77,806
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(137,363)		79,329
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>70,112</u>		<u>262,125</u>
<b>NET LIABILITIES</b>			<u>(207,475)</u>		<u>(182,796)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3		3
Retained earnings			<u>(207,478)</u>		<u>(182,799)</u>
			<u>(207,475)</u>		<u>(182,796)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2022 and were signed on its behalf by:

Mrs L Russo - Director

Mrs J Russo - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2021

**1. STATUTORY INFORMATION**

Beachflamingo Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment      - 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - NIL ) .

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 July 2020 and 30 June 2021	<u>3,322</u>
<b>DEPRECIATION</b>	
At 1 July 2020	1,799
Charge for year	<u>503</u>
At 30 June 2021	<u>2,302</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>1,020</u>
At 30 June 2020	<u>1,523</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Other debtors	<u>3,558</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Bank loans and overdrafts	33,104	4,227
Taxation and social security	-	5,010
Other creditors	<u>171,520</u>	<u>6,908</u>
	<u>204,624</u>	<u>16,145</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21 £	30.6.20 £
Bank loans	70,112	49,167
Other creditors	-	<u>212,958</u>
	<u>70,112</u>	<u>262,125</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.