REGISTERED NUMBER: 07687825 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

21ST CENTURY ENERGY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2019

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

DIRECTORS:	T S Williams Thames Street Services Limited
SECRETARY:	G L Whitehouse
REGISTERED OFFICE:	6th Floor St Magnus House 3 Lower Thames Street London EC3R 6HD
REGISTERED NUMBER:	07687825 (England and Wales)

21ST CENTURY ENERGY LIMITED (REGISTERED NUMBER: 07687825)

BALANCE SHEET
30 SEPTEMBER 2019

	Notes	30/9/19 £	30/9/18 £
FIXED ASSETS			
Tangible assets	4	435,290	460,187
CURRENT ASSETS			
Debtors	5	153,012	95,909
Cash at bank		127,163	137,193
		280,175	233,102
CREDITORS			
Amounts falling due within one year	6	(60,465)	(51,311)
NET CURRENT ASSETS		219,710	181,791
TOTAL ASSETS LESS CURRENT LIABILITIES		655,000	641,978
CREDITORS			
Amounts falling due after more than one year	7	(457,373)	(457,373)
NET ASSETS		197,627	184,605
CAPITAL AND RESERVES			
Called up share capital		3,600	3,600
Share premium		170,400	170,400
Retained earnings		23,627	10,605
		197,627	184,605

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2020 and were signed on its behalf by:

Thames Street Services Limited - Director

1. STATUTORY INFORMATION

21st Century Energy Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents income from the generation of renewable electricity from the operational installations during the year, excluding Value Added Tax. Turnover is recognised in the period in which the electricity is generated.

Turnover is generated through the sale of electricity under Power Purchase Agreements and through the UK Government's Feed-in-Tariff (FiT) scheme.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - Straight line over 25 years

Financial instruments
Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2018 and 30 September 2019	622,408
DEPRECIATION	
At 1 October 2018	162,221
Charge for year	24,897
At 30 September 2019	187,118
NET BOOK VALUE	
At 30 September 2019	435,290
At 30 September 2018	460,187

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/19	30/9/18
	£	£
Trade debtors	-	620
Deferred tax asset	15,559	26,277
VAT debtor	3,928	7,076
Prepayments	-	649
Accrued income	133,525	61,287
	153,012	95,909

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/19	30/9/18
	£	£
Trade creditors	18,393	7,847
Other creditors	42,072	42,131
Accruals and deferred income	-	1,333
	60,465	51,311

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/19	30/9/18
	£	£
Bank loans and overdrafts	457,373	457,373

8. ULTIMATE CONTROLLING PARTY

The directors do not regard the company as being under the control of any one person or entity throughout the year under review.