

Registered Number 07687825

21ST CENTURY ENERGY LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	541,108	566,008
		<u>541,108</u>	<u>566,008</u>
Current assets			
Debtors		113,055	66,604
Cash at bank and in hand		49,216	57,959
		<u>162,271</u>	<u>124,563</u>
Creditors: amounts falling due within one year		(85,213)	(105,745)
Net current assets (liabilities)		<u>77,058</u>	<u>18,818</u>
Total assets less current liabilities		<u>618,166</u>	<u>584,826</u>
Creditors: amounts falling due after more than one year		(420,000)	(420,000)
Total net assets (liabilities)		<u>198,166</u>	<u>164,826</u>
Capital and reserves			
Called up share capital		3,600	3,600
Share premium account		170,400	170,400
Profit and loss account		24,166	(9,174)
Shareholders' funds		<u>198,166</u>	<u>164,826</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 March 2016

And signed on their behalf by:

A Yazdabadi, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

Turnover represents amounts receivable for energy generated in the period net of any applicable value added tax. Any uninvoiced income is accrued in the period in which it has been generated.

Tangible assets depreciation policy

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation

Depreciation is calculated on a basis to write off each of the assets over their useful life.

Solar Installations 4% straight line

Other accounting policies

Cashflow

The company has not prepared a cash flow statement as it qualifies as a small company under the Companies Act 2006 and as such has taken the exemption conferred under FRS1 Cash Flow Statements and the small companies regime.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and

- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	622,408
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>622,408</u>
Depreciation	
At 1 July 2014	56,400
Charge for the year	24,900
On disposals	-
At 30 June 2015	<u>81,300</u>
Net book values	
At 30 June 2015	<u>541,108</u>
At 30 June 2014	<u>566,008</u>

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