!OBAC UK Limited

Abbreviated Accounts
For the year ended 29 December 2013

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!OBAC UK Limited

Abbreviated Balance Sheet

As at 29 December 2013

		2013		2012	
	Notes	£	£	£	£
Current assets					
Debtors		194,939		100	
Creditors: amounts falling due within one year		(1,512,541)		(550,308)	
Total assets less current liabilities		(1,3	317,602)		(550,208)
Capital and reserves	•		400		100
Called up share capital	2	44.4	100		100
Profit and loss account		(1,3	317,702)		(550,308)
Shareholders' funds		(1,3	317,602)		(550,208)

For the financial year ended 29 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 16 July 2014

D F Smyth Director

Company Registration No. 07687209

IOBAC UK Limited

Notes to the Abbreviated Accounts

For the year ended 29 December 2013

1 Accounting policies

11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		=====	