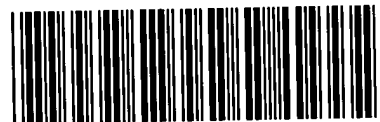


TAYLOR GOODCHILD LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2017

WEDNESDAY



A22 *A7GA00QB* #127
10/10/2018
COMPANIES HOUSE

WINE & CO
Chartered accountants
20-22 Bridge End
Leeds
LS1 4DJ

TAYLOR GOODCHILD LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2017

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TAYLOR GOODCHILD LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

L Goodchild

REGISTERED OFFICE

10 Woodlands Road
Middlesbrough
Cleveland
TS1 3BE

ACCOUNTANTS

Wine & Co
Chartered accountants
20-22 Bridge End
Leeds
LS1 4DJ

TAYLOR GOODCHILD LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TAYLOR GOODCHILD LIMITED

YEAR ENDED 30 NOVEMBER 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Taylor Goodchild Limited for the year ended 30 November 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Taylor Goodchild Limited, as a body, in accordance with the terms of our engagement letter dated 12 April 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Taylor Goodchild Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Taylor Goodchild Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Taylor Goodchild Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Taylor Goodchild Limited. You consider that Taylor Goodchild Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Taylor Goodchild Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



WINE & CO
Chartered accountants

20-22 Bridge End
Leeds
LS1 4DJ



TAYLOR GOODCHILD LIMITED
STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2017

	Note	2017 £	£	2016 £
FIXED ASSETS				
Tangible assets	6		12,802	22,637
CURRENT ASSETS				
Debtors	7	729,981		601,760
Cash at bank and in hand		<u>58,749</u>		<u>275</u>
		788,730		602,035
CREDITORS: amounts falling due within one year	8	<u>(261,771)</u>		<u>(381,928)</u>
NET CURRENT ASSETS			<u>526,959</u>	<u>220,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>539,761</u>	<u>242,744</u>
NET ASSETS			<u><u>539,761</u></u>	<u><u>242,744</u></u>

The statement of financial position
continues on the following page.
The notes on pages 5 to 8 form part of these financial statements.

TAYLOR GOODCHILD LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30 NOVEMBER 2017

	Note	2017 £	2016 £
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		<u>539,661</u>	<u>242,644</u>
SHAREHOLDERS FUNDS		<u>539,761</u>	<u>242,744</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

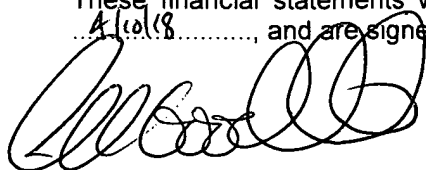
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 4/12/18, and are signed on behalf of the board by:



L Goodchild
Director

Company registration number: 07686939

The notes on pages 5 to 8 form part of these financial statements.

TAYLOR GOODCHILD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2017

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Woodlands Road, Middlesbrough, Cleveland, TS1 3BE.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax.

Income tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

TAYLOR GOODCHILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 NOVEMBER 2017

3. ACCOUNTING POLICIES *(continued)*

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - Over 3 Years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 18 (2016: 18).

5. INTANGIBLE ASSETS

	Goodwill £
Cost	
At 1 December 2016 and 30 November 2017	900,000
Amortisation	
At 1 December 2016 and 30 November 2017	900,000
Carrying amount	
At 30 November 2017	-
At 30 November 2016	-

TAYLOR GOODCHILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 NOVEMBER 2017

6. TANGIBLE ASSETS

	Equipment £	Total £
Cost		
At 1 December 2016	55,696	55,696
Additions	1,629	1,629
At 30 November 2017	<u>57,325</u>	<u>57,325</u>
Depreciation		
At 1 December 2016	33,059	33,059
Charge for the year	11,464	11,464
At 30 November 2017	<u>44,523</u>	<u>44,523</u>
Carrying amount		
At 30 November 2017	<u>12,802</u>	<u>12,802</u>
At 30 November 2016	<u>22,637</u>	<u>22,637</u>

7. DEBTORS

	2017 £	2016 £
Other debtors	<u>729,981</u>	<u>601,760</u>

8. CREDITORS: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	18,964	160,564
Corporation tax	162,780	111,245
Social security and other taxes	46,766	46,987
Other creditors	33,261	63,132
	<u>261,771</u>	<u>381,928</u>

TAYLOR GOODCHILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 NOVEMBER 2017

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the directors entered into the following advances and credits with the company:

	2017			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
S Taylor	206,861	29,571	(7,000)	229,432
L Goodchild	183,758	46,288	(14,257)	215,789
	<u>390,619</u>	<u>75,859</u>	<u>(21,257)</u>	<u>445,221</u>

	2016			
	Balance brought forward £	Advances/ (credits) to the directors £	Amounts repaid £	Balance outstanding £
S Taylor	107,440	99,420	—	206,860
L Goodchild	104,061	79,698	—	183,759
	<u>211,501</u>	<u>179,118</u>	<u>—</u>	<u>390,619</u>

10. RELATED PARTY TRANSACTIONS

At the date of approval of the financial statements L Goodchild was the controlling party of the company by virtue of shareholdings.

11. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2015.

No transitional adjustments were required in equity or profit or loss for the year.