Registered Number 07686451

AK Electrical Kenilworth Limited

Abbreviated Accounts

31 March 2016

AK Electrical Kenilworth Limited **Registered Number 07686451**

Balance Sheet as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			6,192		9,288
			6,192		9,288
Current assets					
Debtors		0		188	
Cash at bank and in hand		3,456		2,880	
Total current assets		3,456		3,068	
Creditors: amounts falling due within one year		(8,043)		(12,170)	
Net current assets (liabilities)			(4,587)		(9,102)
Total assets less current liabilities			1,605		186
Provisions for liabilities			(1,238)		0
Total net assets (liabilities)			367		186
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			267		86

Shareholders funds	367	186

a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2016

And signed on their behalf by:
A. Kennell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

AK Electrical Kenilworth Limited Registered Number 07686451

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover, which is attributable to one continuing activity, represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, calculated by reference to the stage of completion.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets
All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25%	4 years straight line
Equipment	33.33%	3 years straight line

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 April 2015	18,524	18,524
At 31 March 2016	13,274	13,274
Depreciation		
At 01 April 2015	9,236	9,236
Charge for year	3,096	3,096
At 31 March 2016	7,082	7,082
Net Book Value		
At 31 March 2016	6,192	6,192
At 31 March 2015	9,288	9,288

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100