

**AK ELECTRICAL KENILWORTH LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**

**31 MARCH 2012**

**COMPANY REGISTRATION NUMBER 07686451**

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# **AK ELECTRICAL KENILWORTH LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD ENDED 31 MARCH 2012**

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# **AK ELECTRICAL KENILWORTH LIMITED**

## **REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AK ELECTRICAL KENILWORTH LIMITED**

**PERIOD ENDED 31 MARCH 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of AK Electrical Kenilworth Limited for the period ended 31 March 2012 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the director of AK Electrical Kenilworth Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of AK Electrical Kenilworth Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than AK Electrical Kenilworth Limited and its director for our work or for this report.

It is your duty to ensure that AK Electrical Kenilworth Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of AK Electrical Kenilworth Limited. You consider that AK Electrical Kenilworth Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of AK Electrical Kenilworth Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



**EDWARDS PEARSON & WHITE LLP**  
Chartered Certified Accountants

Warwick & Coventry

20 December 2012

# AK ELECTRICAL KENILWORTH LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	£	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			1,876
<b>CURRENT ASSETS</b>			
Debtors		1,170	
Cash at bank and in hand		5,082	
		<u>6,252</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>4,332</u>	
<b>NET CURRENT ASSETS</b>			<u>1,920</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,796</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>375</u>
			<u>3,421</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		100
Profit and loss account			<u>3,321</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,421</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 December 2012



A Kennell  
Director

Company Registration Number 07686451

The notes on pages 3 to 4 form part of these abbreviated accounts

# **AK ELECTRICAL KENILWORTH LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD ENDED 31 MARCH 2012**

### **1 ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover, which is attributable to one continuing activity, represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, calculated by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 4 years straight line
Equipment	- 3 years straight line

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# **AK ELECTRICAL KENILWORTH LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD ENDED 31 MARCH 2012**

### **2 FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<u>2,342</u>
<b>At 31 March 2012</b>	<u>2,342</u>
<b>DEPRECIATION</b>	
Charge for period	<u>466</u>
<b>At 31 March 2012</b>	<u>466</u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2012</b>	<u>1,876</u>
At 31 March 2011	<u>-</u>

### **3 SHARE CAPITAL**

**Allotted, called up and fully paid**

	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

During the period 100 £1 shares were issued at par