

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
Red Rose Infrastructure Limited

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Red Rose Infrastructure Limited

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for the Year Ended 31 December 2021

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Red Rose Infrastructure Limited

Company Information  
for the Year Ended 31 December 2021

**DIRECTORS:**

R J Quinlan  
K S Gains

**SECRETARY:**

Mrs E Oldroyd

**REGISTERED OFFICE:**

1030 Centre Park  
Slutchers Lane  
Warrington  
WA1 1QL

**REGISTERED NUMBER:**

07686173 (England and Wales)

Red Rose Infrastructure Limited

Report of the Directors  
for the Year Ended 31 December 2021

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

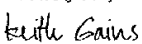
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

R J Quinlan  
K S Gains

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

DocuSigned by:  
  
06-Apr-23  
D56C6CC6E499488

K S Gains - Director

5 April 2023

Red Rose Infrastructure Limited

Income Statement  
for the Year Ended 31 December 2021

|                                       | 31.12.21<br>£    | 31.12.20<br>£    |
|---------------------------------------|------------------|------------------|
| <b>TURNOVER</b>                       | -                | -                |
| Administrative expenses               | 3,137            | 4,540            |
| <b>OPERATING LOSS</b>                 | (3,137)          | (4,540)          |
| Interest payable and similar expenses | 773,054          | 949,857          |
| <b>LOSS BEFORE TAXATION</b>           | (776,191)        | (954,397)        |
| Tax on loss                           | -                | -                |
| <b>LOSS FOR THE FINANCIAL YEAR</b>    | <u>(776,191)</u> | <u>(954,397)</u> |

The notes form part of these financial statements

Red Rose Infrastructure Limited (Registered number: 07686173)Statement of Financial Position  
31 December 2021

|                                              | Notes | 31.12.21<br>£       | 31.12.20<br>£       |
|----------------------------------------------|-------|---------------------|---------------------|
| <b>FIXED ASSETS</b>                          |       |                     |                     |
| Investments                                  | 4     | 8,187,055           | 8,187,055           |
| <b>CURRENT ASSETS</b>                        |       |                     |                     |
| Debtors                                      | 5     | 500,250             | 150                 |
| Cash at bank                                 |       | 6,022               | 5,658               |
|                                              |       | <u>506,272</u>      | <u>5,808</u>        |
| <b>CREDITORS</b>                             |       |                     |                     |
| Amounts falling due within one year          | 6     | 13,639,726          | 12,363,071          |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(13,133,454)</u> | <u>(12,357,263)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(4,946,399)</u>  | <u>(4,170,208)</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                     |                     |
| Called up share capital                      |       | 1                   | 1                   |
| Share premium                                |       | 67,924              | 67,924              |
| Retained earnings                            |       | (5,014,324)         | (4,238,133)         |
|                                              |       | <u>(4,946,399)</u>  | <u>(4,170,208)</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

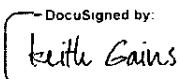
The notes form part of these financial statements

Red Rose Infrastructure Limited (Registered number: 07686173)

Statement of Financial Position - continued  
31 December 2021

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 5 April 2023 and were signed on its behalf by:

DocuSigned by:  
  
06-Apr-23 058CACC05FA994B8

K S Gains - Director

The notes form part of these financial statements

Red Rose Infrastructure Limited

Notes to the Financial Statements  
for the Year Ended 31 December 2021

**1. STATUTORY INFORMATION**

Red Rose Infrastructure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's registered number is 03059500 and the address of the registered office is 1030 Centre Park, Slutchers Lane, Warrington, WA1 1QL.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Red Rose Infrastructure Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Distributed Power Holdings Limited, 1030 Centre Park, Slutchers Lane, Warrington, England, WA11QL.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.



Red Rose Infrastructure LimitedNotes to the Financial Statements - continued  
for the Year Ended 31 December 2021**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Directors' remuneration was borne by a fellow group undertaking.

**4. FIXED ASSET INVESTMENTS**

|                       | Shares in<br>group<br>undertakin<br>£ |
|-----------------------|---------------------------------------|
| <b>COST</b>           |                                       |
| At 1 January 2021     |                                       |
| and 31 December 2021  | 18,159,877                            |
| <b>PROVISIONS</b>     |                                       |
| At 1 January 2021     |                                       |
| and 31 December 2021  | 9,972,822                             |
| <b>NET BOOK VALUE</b> |                                       |
| At 31 December 2021   | 8,187,055                             |
| At 31 December 2020   | 8,187,055                             |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 31.12.21<br>£  | 31.12.20<br>£ |
|---------------------------------|----------------|---------------|
| Amounts owed by related parties | 500,000        | -             |
| Other debtors                   | 250            | 150           |
|                                 | <u>500,250</u> | <u>150</u>    |

Red Rose Infrastructure Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | 31.12.21          | 31.12.20          |
|------------------------------------|-------------------|-------------------|
|                                    | £                 | £                 |
| Trade creditors                    | -                 | 900               |
| Amounts owed to group undertakings | 12,880,221        | 12,357,721        |
| Accruals and deferred income       | 759,505           | 4,450             |
|                                    | <u>13,639,726</u> | <u>12,363,071</u> |