

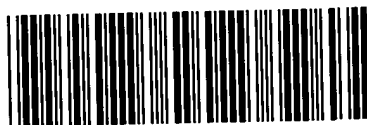
Rookery School

Registered number: 07685796

Trustees report and financial statements

For the year ended 31 August 2015

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ROOKERY SCHOOL
(A company limited by guarantee)

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ROOKERY SCHOOL
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE ACADEMY, ITS MEMBERS/
TRUSTEES AND ADVISERS**
FOR THE YEAR ENDED 31 AUGUST 2015

Trustees

T Stone, Principal
S Rai, Staff Trustee
G Rees, Vice Chair of Trustees
D Nelson, Trustee
E Turner, Trustee
C Marshall, Trustee
H Dhinju, Chair of Trustees
M Rasul, Trustee (resigned 31 July 2015)
D Corbett, Trustee (resigned 29 April 2015)
S Khanam, Trustee (resigned 24 September 2014)
P Millar, Staff Trustee
S Pentreath, Trustee (resigned 29 April 2015)
Q Buffong, Staff Trustee
J Iqbal, Trustee (appointed 15 September 2014)
K Sahota, Trustee (appointed 15 September 2014, resigned 25 November 2014)
N Lindsay, Trustee (appointed 2 October 2014)
T Hussain, Trustee (appointed 15 September 2014, resigned 25 February 2015)
N Mahmood, Trustee (appointed 29 April 2015)
S Mulrey, Trustee (appointed 30 September 2015)

Company registered number

07685796

Principal and registered office

Rookery School, Rookery Road, Birmingham, West Midlands, B21 9PY

Company secretary

S Heath-Gardiner

Chair of Trustees

H Dhinju

Senior management team

T Stone, Headteacher
D Monteiro, Deputy Headteacher
E Balan, Deputy Headteacher
S Samuel, Assistant Headteacher
E Pinnock, Assistant Headteacher
S Hannan, Assistant Headteacher

Independent auditors

Mazars LLP, 45 Church Street, Birmingham, B3 2RT

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE ACADEMY, ITS MEMBERS/
TRUSTEES AND ADVISERS**
FOR THE YEAR ENDED 31 AUGUST 2015

Administrative details (continued)

Bankers

Lloyds TSB, Great Hampton Street, Birmingham, West Midlands

ROOKERY SCHOOL

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2015

The Governors (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements and Auditors' report of Rookery School (the academy) for the ended 31 August 2015. The Trustees confirm that the Annual report and financial statements of the academy comply with the current statutory requirements, the requirements of the academy's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005. The annual report serves the purposes of both a trustees' report and a directors' report under company law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The academy is a company limited by guarantee and an exempt charity. The charitable company's Memorandum of Association are the primary governing document. The governors of Rookery School are also the directors of the charitable company for the purposes of company law.

b. MEMBERS' LIABILITY

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

c. METHOD OF RECRUITMENT AND APPOINTMENT OR ELECTION OF TRUSTEES

The management of the academy is the responsibility of the Governors who are elected and co-opted under the terms of the Articles of Association.

d. POLICIES AND PROCEDURES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

New governors are invited to meet with the Clerk and the Chair of Governors prior to their first meeting. They are sent a 'new governor' information pack that outlines the expectation and commitment required to carry out the role effectively. To support all governors, training is organised for the whole group on an annual basis following an audit of skills and changing requirements of the EFA, DfE and OFSTED. To facilitate this and to provide individual support the academy has subscribed to the following organisations; SSAT, NGA, Ten Governor and the Birmingham Governors Support Network. These subscriptions are reviewed on an annual basis.

e. ORGANISATIONAL STRUCTURE

Rookery School has a unified leadership structure, which comprises of two elements – the Governors and the Leadership Team. The aim of the Leadership structure is to develop leadership capacity, devolve responsibility and encourage involvement in decision making at all levels.

The governors are responsible for the strategic development of the Academy, capital expenditure and senior staff appointments. They are also responsible for approving the annual budget in line with school development priorities. They ensure value for money through monitoring the impact of budget decisions in relation to pupil outcomes via meetings and visits to school.

ROOKERY SCHOOL

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2015

ORGANISATIONAL STRUCTURE (Continued)

The leadership team at Rookery, (see structure below), are committed to the process of 'Learning Centred Leadership' which has at its heart, three key strategies that interrelate and overlap; modelling, monitoring and dialogue. The team comprises of teaching and non- teaching staff.

Leadership structure 2014/15

Head Teacher: Accounting officer

Deputy Head Teacher: Inclusion

Deputy Head Teacher: Teaching & Learning

Assistant Head Teacher
EYFS/KS1

Assistant Head Teacher
ASD base

Assistant Head Teacher
KS2

Primary Phase Manager

Curriculum Leader

Primary Phase Manager

Maths Director

Sports & Arts Director

English Director

Training & Development Co-ordinator

Science/DT Leader

ICT Leader

School Business Manager

Pastoral Manager

Site Manager

Network Manager

f. CONNECTED ORGANISATIONS, INCLUDING PARTY RELATIONSHIPS

Rookery School is a member of the Birmingham Education Partnership and the Handsworth Association of Schools; we are also a strategic partner leading on research in the Colmore Teaching Schools Alliance. We access other support for developing leadership and teaching through NCSL and other training providers that we consider appropriate. ITT partners include Schools Direct and Birmingham City University.

The Head Teacher undertakes work as an Additional Inspector for OFSTED via SERCO.

The Head of the ASC resource base provides training for autism via S4E.

g. RISK MANAGEMENT

The governors have assessed the major risks to which the academy is exposed, in particular those relating to the specific teaching, provision of facilities and other operational areas of the Academy and its' finances. A risk register has been developed and approved by the governors as a working document that will be reviewed and updated on a termly basis.

h. TRUSTEES' INDEMNITIES

Indemnity Insurance to cover the liability of the Trustees/Governors for £2,000,000 has been purchased by the Trust.

ROOKERY SCHOOL

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2015

OBJECTIVES AND ACTIVITIES

a. OBJECTS AND AIMS

The principal objects of the Academy are to advance for the public benefit education in Birmingham, in particular (but without prejudice to the generality of the foregoing) by establishing, maintaining, carrying on, managing and developing a school offering a broad and balanced curriculum and providing childcare facilities and adult training to develop the capacity and skills of parents-to-be and parents with children primarily but not exclusively under five in such a way that they are better able to identify and help meet the needs of the children.

b. OBJECTIVES, STRATEGIES AND ACTIVITIES

In accordance with the articles of association the charitable company has adopted a 'Scheme of Government' approved by the Secretary of State for Education and Skills. The Scheme of Government specifies, amongst other things, the basis for admitting students to the Academy, the catchment area from which the students are drawn, and that the curriculum should comply with the substance of the national curriculum. The main aims of the academy during the period ended 31 August 2015 are summarised below:

At Rookery we value our learning community where everyone is empowered to grow and develop in order to be the best that they can be.

The children at Rookery are at the heart of this community. We recognise that each and every one of them is unique with their own ideas, talents, needs and aspirations.

Consequently we expect the children to:

- Take responsibility for shaping their own learning pathway.
- Value every learning opportunity.
- Take risks and develop resilience.

in order to be successful and empowered learners who are...

- Literate, numerate and confident users of ICT.
- Equipped to live in an increasingly diverse, complex and rapidly changing world.
- Confident communicators.
- Brimming with confidence and self assurance.

We know that we can best fulfil our mission by:

- Working together in harmony with parents who share with us the responsibility of educating our children for a world beyond our school.
- Listening to, and valuing the contribution of the whole school community.

c. PUBLIC BENEFIT

In setting our objectives and planning our activities the Governors have given careful consideration to the Charity Commission's general guidelines on public benefit.

ROOKERY SCHOOL

(A company limited by guarantee)

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2015

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

a. GOING CONCERN

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

- Rookery School continues to be a very popular school that is significantly oversubscribed each year; with waiting lists for every year group.
- Pupil achievement in 2015:-
 - Floor standards were met at the end of KS2.
 - In EYFS 63% of pupils achieved a Good Level of Development; a significant increase from 34% in 2014.
 - Y1 Phonics screening at 74% was in line with National Expectations.
 - Improved KS1 results show pupils to be achieving broadly in line with National Expectations in all subjects.
- Attendance was good at 95.6%; the persistent absence rate reduced significantly to 4%.
- Extensive playground developments have enhanced the play experience we can offer, increasing participation in a more varied range of physical activity whilst impacting significantly on pupils' personal, social and emotional development, as have the fully funded residential visits in Y3 & Y4.
- Y5 pupils won the Handsworth Citizenship Award for Rookery for the second year running.

FINANCIAL REVIEW

a. FINANCIAL AND REVIEW

Most of the Academy's income is obtained from the Education Funding Agency (EFA) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the EFA during the period ended 31 August 2015 and the associated expenditure are shown as restricted funds in the statement of financial activities.

The Academy also receives grants for fixed assets from the EFA. In accordance with the Charities Statement of Recommended Practice, 'Accounting and Reporting by Charities' (SORP 2005), such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund. The restricted fixed asset fund balance is reduced by annual depreciation charges over the expected useful life of the assets concerned.

During the period ended 31 August 2015, total expenditure of £2,798,015 was more than covered by recurrent grant funding from the EFA together with other incoming resources.

Total income for the period ended 31 August 2015 was £2,946,643. Income received for the period which relates to core educational operations was £2,870,769.

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2015

b. PRINCIPAL RISKS AND UNCERTAINTIES

The academy's exposure to risk is largely bank balances, cash and trade creditors, with limited trade debtors.

The academy has inherited the local government defined benefit pension scheme deficit for associate staff which increased during the year as advised by Barnett Waddingham, the pension actuarial experts.

c. RESERVES POLICY

The Governors' policy is to review the reserve levels of the academy annually. The policy of the academy is to carry forward a prudent level of resources designed to meet the long term cyclical needs of renewal and any other unforeseen contingencies plus a contribution towards future capital projects, subject to the constraint that the level of resources does not exceed the level permitted by the EFA.

d. INVESTMENTS POLICY

The trustees seek to ensure that any surplus funds are deposited to maximise interest whilst maintaining a safe and secure investment strategy.

PLANS FOR THE FUTURE PERIODS

Following the resignation of the current Headteacher to take effect from 31/12/2015; the governors have appointed the current Deputy Headteachers to be Partner Heads from 01/01/2016. The governors are confident that these appointments will ensure continuity and stability for the school's future.

The school will seek funding from the Condition Improvement Fund to renovate the school roof.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

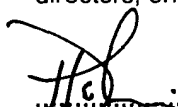
There are no funds that are held by the Academy Trust but are not owned by them.


DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Governors at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report, incorporating the Strategic report, was approved by order of the board of trustees, as the company directors, on 9 December 2015 and signed on the board's behalf by:


.....
H Dhinju
Chair of Trustees


.....
D Nelson
Trustee

ROOKERY SCHOOL

(A company limited by guarantee)

GOVERNANCE STATEMENT

SCOPE OF RESPONSIBILITY

As Trustees, we acknowledge we have overall responsibility for ensuring that Rookery School has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The board of trustees has delegated the day-to-day responsibility to the Principal, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Rookery School and the Secretary of State for Education. They are also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

GOVERNANCE

The information on governance included here supplements that described in the Trustees' report and in the Trustees' responsibilities statement. The board of trustees has formally met 7 times during the year. Attendance during the year at meetings of the board of trustees was as follows:

| Trustee | Meetings attended | Out of a possible |
|--------------------------------|-------------------|-------------------|
| T Stone, Principal | 7 | 7 |
| S Rai, Staff Trustee | 7 | 7 |
| G Rees, Vice Chair of Trustees | 7 | 7 |
| D Nelson, Trustee | 6 | 7 |
| E Turner, Trustee | 7 | 7 |
| C Marshall, Trustee | 3 | 7 |
| H Dhinju, Chair of Trustees | 7 | 7 |
| M Rasul, Trustee | 3 | 7 |
| D Corbett, Trustee | 3 | 4 |
| S Khanam, Trustee | 0 | 0 |
| P Millar, Staff Trustee | 7 | 7 |
| S Pentreath, Trustee | 3 | 4 |
| Q Buffong, Staff Trustee | 6 | 7 |
| J Iqbal, Trustee | 7 | 7 |
| K Sahota, Trustee | 1 | 2 |
| N Lindsay, Trustee | 4 | 6 |
| T Hussain, Trustee | 3 | 3 |
| N Mahmood, Trustee | 3 | 3 |
| S Mulrey, Trustee | 0 | 0 |

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GOVERNANCE STATEMENT (continued)

From September 2013 the Performance, Review & Development Committee was a sub committee of the main governing body. Its purpose was to discuss financial matters including preparation of draft budget, approving journals and transfers, making contractual arrangements, approving write-offs, maintaining a charges and remissions policy, monitoring of expenditure, considering audit reports. Approval of the budget, Best Value Statement and virements over £10,000. will remain the responsibility of the Full Governors.

Attendance at meetings in the year was as follows:

| Trustee | Meetings attended | Out of a possible |
|-------------|-------------------|-------------------|
| T Stone | 8 | 8 |
| H Dhinju | 8 | 8 |
| C Marshall | 7 | 8 |
| D Nelson | 7 | 8 |
| S Pentreath | 5 | 5 |
| G Rees | 5 | 8 |
| E Turner | 8 | 8 |

REVIEW OF VALUE FOR MONEY

As accounting officer the Headteacher has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. The accounting officer for the academy trust has delivered improved value for money during the year by:

Robust Governance & Oversight of Rookery School's Finances:

Rookery School has appointed Mazars LLP, Accountants to prepare and audit the school's accounts. Schools Financial Services provide an independent oversight through regular reviews of the Trust's key financial policies, systems and procedures, including the use of tenders and presents this report to the Performance Review and Development (PRD). The Board of Trustees is responsible for approving the budget for the school within the Trust each year, and is aware of the need to balance expenditure against income, in order to ensure that the Trust remains a, 'going concern'. Mazars LLP present the Annual Accounts and the External Auditor's Management Report to the Board of Trustees for discussion and approval.

Ensuring the operation of Rookery School demonstrates good value for money and efficient and effective use of resources:

The Academy uses a service to gain anonymised quotes for all purchases over £500 to ensure best value and is also part of the Crescent Purchasing Consortium. Staff are made aware of 'Best Value' with regards to any procurement and all purchasing is undertaken by the Finance Officer who benchmarks with various suppliers to ensure The Academy obtains the best price they can.

Effective outsourcing of HR and Financial services resulting in an efficient, effective and value for money service:

Use of External HR advisors to support and train the school's Senior Leadership team in: Appraisal and Capability procedures, Sickness Absence Management Procedures and Disciplinary procedures. This has resulted in effective and efficient management of staffing to ensure good quality provision for pupils and maintain sustainable costs of staffing.

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GOVERNANCE STATEMENT (continued)

Use of External Financial Advisors:

DRB provides strategic oversight to the Finance Department.

Mazars LLP, Accountants, in training the Chief Financial Officer in the preparation and presentation of monthly accounts. This has resulted increased capacity of the Finance Department leading to clarity for trustees and is a cost- efficient solution to budget monitoring.

Maximising income generation

Effective partnerships to maximise income generation

Capital Improvement Fund bids prepared by ESSWM resulted in funding for new heating system which will result in more efficient use of Academy Funds.

Effective long-term partnerships with organisations to improve educational outcomes for pupils and the wider community

A partnership with Big Brum Theatre in Education Company enhances educational provision and outcomes. The Academy hosts The Perry Barr CBSO community choir. The CBSO provides pupil workshops and performance opportunities at competitive rates. Lottery Heritage Funding in partnership with Secret City Arts enabled pupils to embark upon a year- long project focusing on the impact of WW1 on Rookery School. Outcomes included a film; a published book and a community event. A partnership with the Citizenship Foundation through the Go Givers programme has resulted in pupils having a positive impact on their city by raising awareness of Homelessness on quite a wide scale. As an outcome of their project (that won an award), the pupils have consequently raised funds to purchase sleeping bags and tents which they then distributed.

Improvements to existing premises to maximise income generation

Improvements to 200 Rookery Road has provided a rental; which will begin to generate income from 2016.

Reviewing controls and minimising risk:

The Academy Risk Register and Financial Procedures manual are reviewed annually in line with changes to the Academies Financial Handbook. Tagging, recording and tracking of Academy assets have resulted in improved effective security of IT equipment. Establishment of cashless school achieved with card payment system for parents has led to less cash in school. The Academy produces monthly management accounts which are presented to the Performance Review and Development Committee (PRD).

The Academy appointed Birmingham City Council's School Financial Services as its Responsible Officer who completes bi-annual thematic audits. These reports are presented to the PRD Committee. In addition to this, Mazars LLP were engaged to provide the year end accounts and audit to ensure an independent overview of our financial procedures. Action has been taken by the academy to respond to all recommendations.

What the trust could do to improve:

The academy will immediately implement recommendations from the current audit regarding the approval of journals and the categorisation of capital expenditure.

THE PURPOSE OF THE SYSTEM OF INTERNAL CONTROL

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of academy policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Rookery School for the year 1 September 2014 to 31 August 2015 and up to the date of approval of the annual report and financial statements.

ROOKERY SCHOOL

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GOVERNANCE STATEMENT (continued)

CAPACITY TO HANDLE RISK

The board of trustees has reviewed the key risks to which the academy is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy's significant risks, that has been in place for the year 1 September 2014 to 31 August 2015 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

THE RISK AND CONTROL FRAMEWORK

The academy's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees;
- regular reviews by the Performance, Review & Development Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines.
- delegation of authority and segregation of duties;
- identification and management of risks.

The board of trustees has considered the need for a specific internal audit function and has decided not to appoint an internal auditor. However, the Trustees have appointed Birmingham City Council's Schools Financial Services, as Responsible Officer (RO).

The RO's role includes giving advice on financial matters and performing a range of checks on the academy's financial systems. In particular the checks carried out in the current period included:

- Safeguarding practices and of the Single Central Record
- Purchasing and Value for Money

On a semi-annual basis, the RO reports to the board of trustees on the operation of the systems of control and on the discharge of the board of trustees' financial responsibilities.

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GOVERNANCE STATEMENT (continued)

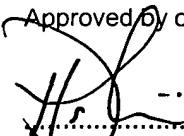
REVIEW OF EFFECTIVENESS

As Accounting Officer, the Principal has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the Responsible Officer;
- the work of the external auditors;
- the financial management and governance self-assessment process;
- the work of the executive managers within the academy who have responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Performance, Review & Development Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the board of trustees on 9 December 2015 and signed on its behalf, by:


.....
H Chinju,
Chair of Trustees


.....
T Stone, Principal
Accounting Officer

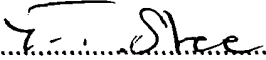
ROOKERY SCHOOL
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STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE

As Accounting Officer of Rookery School I have considered my responsibility to notify the academy board of trustees and the Education Funding Agency of material irregularity, impropriety and non-compliance with EFA terms and conditions of funding, under the funding agreement in place between the academy and the Secretary of State. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook (2014).

I confirm that I and the academy board of trustees are able to identify any material, irregular or improper use of funds by the academy, or material non-compliance with the terms and conditions of funding under the academy's funding agreement and the Academies Financial Handbook (2014).

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and EFA.

..........
T Stone
Accounting Officer

Date: 09 December 2015

ROOKERY SCHOOL

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TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 AUGUST 2015

The Trustees (who act as governors of Rookery School and are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report (including the Strategic report) and the financial statements in accordance with the Annual Accounts Direction issued by the Education Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from EFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees on 9 December 2015 and signed on its behalf by:


.....
H Dhinju
Chair of Trustees

ROOKERY SCHOOL

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROOKERY SCHOOL

We have audited the financial statements of Rookery School for the year ended 31 August 2015 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law, the Academies Accounts Direction 2014 to 2015 issued by the Education Funding Agency and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report is made solely to the trustees as a body. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy Trust and the members as a body for our audit work, for this report, or for the opinions we have formed.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the academy's affairs as at 31 August 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Academies Accounts Direction 2014 to 2015 issued by the Education Funding Agency.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' report, incorporating the Strategic report, for the financial year for which the financial statements are prepared is consistent with the financial statements.

ROOKERY SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROOKERY SCHOOL

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Ian Holder (Senior Statutory Auditor)
for and on behalf of Mazars LLP



Chartered Accountants and
Statutory Auditor

45 Church Street
Birmingham
B3 2RT

Date:

14 December 2015

ROOKERY SCHOOL

(A company limited by guarantee)

INDEPENDENT REPORTING ACCOUNTANTS' ASSURANCE REPORT ON REGULARITY TO THE GOVERNING BODY OF ROOKERY SCHOOL AND THE EDUCATION FUNDING AGENCY

In accordance with the terms of our engagement letter dated 23 September 2015 and further to the requirements of the Education Funding Agency (EFA) as included in the Academies Accounts Direction 2014 to 2015, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Rookery School during the year 1 September 2014 to 31 August 2015 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Rookery School and EFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Rookery School and EFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rookery School and EFA, for our work, for this report, or for the conclusion we have formed.

RESPECTIVE RESPONSIBILITIES OF ROOKERY SCHOOL'S ACCOUNTING OFFICER AND THE REPORTING ACCOUNTANT

The accounting officer is responsible, under the requirements of Rookery School's funding agreement with the Secretary of State for Education dated 28 June 2011, and the Academies Financial Handbook extant from 1 September 2014, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2014 to 2015. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2014 to 31 August 2015 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

APPROACH

We conducted our engagement in accordance with the Academies Accounts Direction 2014 to 2015 issued by EFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy's income and expenditure.

A summary of the work we have undertaken is as follows:

- Planned our assurance procedures including identifying key risks;
- Carried out sample testing on controls;
- Carried out substantive testing including analytical review; and
- Concluded on procedures carried out.

ROOKERY SCHOOL
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANTS' ASSURANCE REPORT ON REGULARITY
TO THE GOVERNING BODY OF ROOKERY SCHOOL AND THE EDUCATION FUNDING
AGENCY (continued)**

CONCLUSION

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year 1 September 2014 to 31 August 2015 have not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them..

Mazars LLP

Mazars LLP

Chartered Accountants
Statutory Auditor

45 Church Street
Birmingham
B3 2RT

Date: *14 December 2015*

ROOKERY SCHOOL
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account and statement of total recognised gains and losses)

FOR THE YEAR ENDED 31 AUGUST 2015

| | Note | Unrestricted funds 2015 £ | Restricted funds 2015 £ | Restricted fixed asset funds 2015 £ | Total funds 2015 £ | Total funds 2014 £ |
|---|------|---------------------------------|-------------------------------|---|--------------------------|--------------------------|
| INCOMING RESOURCES | | | | | | |
| Incoming resources from generated funds: | | | | | | |
| Activities for generating funds | 2 | 38,474 | 36,896 | - | 75,370 | 57,218 |
| Investment income | 3 | 504 | - | - | 504 | 544 |
| Incoming resources from charitable activities | 4 | - | 2,699,129 | 171,640 | 2,870,769 | 2,679,362 |
| TOTAL INCOMING RESOURCES | | 38,978 | 2,736,025 | 171,640 | 2,946,643 | 2,737,124 |
| RESOURCES EXPENDED | | | | | | |
| Charitable activities | | 38,474 | 2,618,573 | 102,995 | 2,760,042 | 2,639,389 |
| Governance costs | 8 | - | 37,973 | - | 37,973 | 50,451 |
| TOTAL RESOURCES EXPENDED | 5 | 38,474 | 2,656,546 | 102,995 | 2,798,015 | 2,689,840 |
| NET INCOMING RESOURCES BEFORE TRANSFERS | | 504 | 79,479 | 68,645 | 148,628 | 47,284 |
| Transfers between Funds | 18 | - | (94,869) | 94,869 | - | - |
| NET INCOME FOR THE YEAR | | 504 | (15,390) | 163,514 | 148,628 | 47,284 |
| Actuarial gains and losses on defined benefit pension schemes | | - | (115,000) | - | (115,000) | 135,000 |
| NET MOVEMENT IN FUNDS FOR THE YEAR | | 504 | (130,390) | 163,514 | 33,628 | 182,284 |
| Total funds at 1 September 2014 | | 314,349 | (744,141) | 2,182,819 | 1,753,027 | 1,570,743 |
| TOTAL FUNDS AT 31 AUGUST 2015 | | 314,853 | (874,531) | 2,346,333 | 1,786,655 | 1,753,027 |

All activities relate to continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 22 to 40 form part of these financial statements.

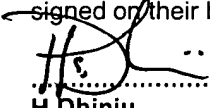
ROOKERY SCHOOL

Registered number: 07685796

(A company limited by guarantee)**BALANCE SHEET****AS AT 31 AUGUST 2015**

| | Note | £ | 2015 £ | £ | 2014 £ |
|--|------|------------------|------------------|------------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 14 | | 2,346,333 | | 2,182,819 |
| CURRENT ASSETS | | | | | |
| Debtors | 15 | 68,259 | | 83,738 | |
| Cash at bank | | 487,381 | | 414,722 | |
| | | <u>555,640</u> | | <u>498,460</u> | |
| CREDITORS: amounts falling due within one year | 16 | <u>(123,193)</u> | | <u>(136,252)</u> | |
| NET CURRENT ASSETS | | | 432,447 | | 362,208 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>2,778,780</u> | | <u>2,545,027</u> |
| CREDITORS: amounts falling due after more than one year | 17 | | <u>(28,125)</u> | | <u>-</u> |
| NET ASSETS EXCLUDING PENSION SCHEME LIABILITY | | | 2,750,655 | | 2,545,027 |
| Defined benefit pension scheme liability | 24 | | <u>(964,000)</u> | | <u>(792,000)</u> |
| NET ASSETS INCLUDING PENSION SCHEME LIABILITY | | | <u>1,786,655</u> | | <u>1,753,027</u> |
| FUNDS OF THE ACADEMY | | | | | |
| Restricted funds: | | | | | |
| Restricted funds | 18 | 89,469 | | 47,859 | |
| Restricted fixed asset funds | 18 | 2,346,333 | | 2,182,819 | |
| Restricted funds excluding pension liability | | <u>2,435,802</u> | | <u>2,230,678</u> | |
| Pension reserve | | <u>(964,000)</u> | | <u>(792,000)</u> | |
| Total restricted funds | | | 1,471,802 | | 1,438,678 |
| Unrestricted funds | 18 | | <u>314,853</u> | | <u>314,349</u> |
| TOTAL FUNDS | | | <u>1,786,655</u> | | <u>1,753,027</u> |

The financial statements were approved by the Trustees, and authorised for issue, on 9 December 2015 and are signed on their behalf, by:


 H Dhinju
 Chair of Trustees

The notes on pages 22 to 40 form part of these financial statements.

ROOKERY SCHOOL
(A company limited by guarantee)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2015

| | Note | 2015 £ | 2014 £ |
|---|------|---------------|-----------------|
| Net cash flow from operating activities | 20 | 338,664 | 117,706 |
| Returns on investments and servicing of finance | 21 | 504 | 544 |
| Capital expenditure and financial investment | 21 | (266,509) | (177,018) |
| INCREASE/(DECREASE) IN CASH IN THE YEAR | | 72,659 | (58,768) |

RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS
FOR THE YEAR ENDED 31 AUGUST 2015

| | 2015 £ | 2014 £ |
|--|----------------|-----------------|
| Increase/(Decrease) in cash in the year | 72,659 | (58,768) |
| MOVEMENT IN NET FUNDS IN THE YEAR | 72,659 | (58,768) |
| Net funds at 1 September 2014 | 414,722 | 473,490 |
| NET FUNDS AT 31 AUGUST 2015 | 487,381 | 414,722 |

The notes on pages 22 to 40 form part of these financial statements.

ROOKERY SCHOOL

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, the Academies Accounts Direction 2014 to 2015 issued by EFA, applicable accounting standards and the Companies Act 2006.

1.2 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received and include grants from the Department for Education.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the academy has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the year for which it is receivable and any unspent amount is reflected as a balance in the restricted general fund.

Capital grants are recognised when receivable and are not deferred over the life of the asset on which they are expended. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund.

Sponsorship income provided to the academy which amounts to a donation is recognised in the Statement of financial activities in the period in which it is receivable, where there is certainty of receipt and it is measurable.

The value of donated services and gifts in kind provided to the academy are recognised at their open market value in the period in which they are receivable as incoming resources, where the benefit to the academy can be reliably measured. An equivalent amount is included as expenditure under the relevant heading in the Statement of financial activities, except where the gift in kind was a fixed asset in which case the amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy's policies.

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

ROOKERY SCHOOL

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES (continued)

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is recognised in the period in which a liability is incurred and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities are costs incurred in the academy's educational operations.

Governance costs include the costs attributable to the academy's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

All resources expended are inclusive of irrecoverable VAT.

1.5 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the academy to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund in the Statement of financial activities and are carried forward in the Balance sheet. Depreciation on such assets is charged to the restricted fixed asset fund in the Statement of financial activities so as to reduce the fund over the useful economic life of the related asset on a basis consistent with the academy's depreciation policy. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

The policy with respect to impairment reviews of fixed assets is annually.

ROOKERY SCHOOL

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|------------------------------|---|-------------------------|
| Long-term leasehold property | - | 2% Straight line |
| Assets under construction | - | No depreciation charged |
| Motor vehicles | - | 25% Straight line |
| Fixtures and fittings | - | 25% Straight line |
| Computer equipment | - | 25% Straight line |

1.7 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.8 Taxation

The academy is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.9 Pensions

Retirement benefits to employees of the academy are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes and the assets are held separately from those of the academy.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in note 24, the TPS is a multi-employer scheme and the academy is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

The LGPS is a funded scheme and the assets are held separately from those of the academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and gains and losses on settlements and curtailments. They are included as part of staff costs. Past service costs are recognised immediately in the Statement of financial activities if the benefits have vested. If the benefits have not vested immediately, the costs are recognised over the period until vesting occurs. The expected return on assets and the interest cost are shown as a net finance amount of other finance costs or credits adjacent to interest. Actuarial gains and losses are recognised immediately in other gains and losses.

ROOKERY SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

2. ACTIVITIES FOR GENERATING FUNDS

| | Unrestricted funds 2015 £ | Restricted funds 2015 £ | Total funds 2015 £ | Total funds 2014 £ |
|-----------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Hire of facilities | 8,295 | - | 8,295 | 4,172 |
| School trips and other activities | - | 36,896 | 36,896 | 13,692 |
| Catering income | 30,179 | - | 30,179 | 39,354 |
| | <u>38,474</u> | <u>36,896</u> | <u>75,370</u> | <u>57,218</u> |

3. INVESTMENT INCOME

| | Unrestricted funds 2015 £ | Restricted funds 2015 £ | Total funds 2015 £ | Total funds 2014 £ |
|--------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Investment income - local cash | 504 | - | 504 | 544 |
| | <u>504</u> | <u>-</u> | <u>504</u> | <u>544</u> |

4. FUNDING FOR ACADEMY'S EDUCATIONAL OPERATIONS

| | Unrestricted funds 2015 £ | Restricted funds 2015 £ | Total funds 2015 £ | Total funds 2014 £ |
|--------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| DfE/EFA revenue grants | | | | |
| General Annual Grant (GAG) | - | 2,100,796 | 2,100,796 | 2,123,408 |
| Capital Grants | - | 171,640 | 171,640 | 9,293 |
| Other DfE/EFA grants | - | 350,484 | 350,484 | 268,175 |
| | <u>-</u> | <u>2,622,920</u> | <u>2,622,920</u> | <u>2,400,876</u> |
| Other government grants | | | | |
| Local authority grants | - | 247,849 | 247,849 | 278,486 |
| | <u>-</u> | <u>247,849</u> | <u>247,849</u> | <u>278,486</u> |
| | <u>-</u> | <u>2,870,769</u> | <u>2,870,769</u> | <u>2,679,362</u> |

ROOKERY SCHOOL

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

5. RESOURCES EXPENDED

| | Staff costs | Non Pay Premises | Expenditure Other costs | Total | Total |
|--|------------------|------------------|-------------------------|------------------|------------------|
| | 2015 £ | 2015 £ | 2015 £ | 2015 £ | 2014 £ |
| Educational Operations | 1,650,217 | - | 197,048 | 1,847,265 | 1,844,185 |
| Support costs - Educational Operations | 491,714 | 204,222 | 216,841 | 912,777 | 795,204 |
| Charitable activities | 2,141,931 | 204,222 | 413,889 | 2,760,042 | 2,639,389 |
| Governance | - | - | 37,973 | 37,973 | 50,451 |
| | 2,141,931 | 204,222 | 451,862 | 2,798,015 | 2,689,840 |

6. DIRECT COSTS

| | Educational Operations | Total | Total |
|-------------------------|------------------------|------------------|------------------|
| | £ | 2015 £ | 2014 £ |
| Technology costs | 29,997 | 29,997 | 32,834 |
| Educational supplies | 56,577 | 56,577 | 48,778 |
| Staff development | 4,521 | 4,521 | 38,559 |
| Educational consultancy | 9,328 | 9,328 | 11,086 |
| Other direct costs | 27,399 | 27,399 | 33,184 |
| Agency costs | 43,232 | 43,232 | 40,817 |
| Wages and salaries | 1,334,844 | 1,334,844 | 1,308,618 |
| National insurance | 100,401 | 100,401 | 101,600 |
| Pension cost | 171,740 | 171,740 | 164,021 |
| Depreciation | 69,226 | 69,226 | 64,688 |
| | 1,847,265 | 1,847,265 | 1,844,185 |

ROOKERY SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

7. SUPPORT COSTS

| | Educational Operations £ | Total 2015 £ | Total 2014 £ |
|---------------------------------------|---|-----------------------------|-----------------------------|
| Pension expenditure | 12,000 | 12,000 | 29,000 |
| Agency costs | 32,290 | 32,290 | 23,273 |
| Recruitment and support | 53,638 | 53,638 | 17,235 |
| Maintenance of premises and equipment | 63,137 | 63,137 | 110,764 |
| Cleaning | 5,605 | 5,605 | 3,221 |
| Rent and Rates | 12,994 | 12,994 | 20,164 |
| Energy Costs | 92,034 | 92,034 | 35,265 |
| Insurance | 18,649 | 18,649 | 20,151 |
| Security and transport | 11,803 | 11,803 | 2,867 |
| Catering | 57,640 | 57,640 | 49,960 |
| Other support costs | 61,795 | 61,795 | 46,457 |
| Technology costs | 9,999 | 9,999 | 10,945 |
| Wages and salaries | 348,618 | 348,618 | 314,251 |
| National insurance | 15,723 | 15,723 | 14,034 |
| Pension cost | 83,083 | 83,083 | 67,239 |
| Depreciation | 33,769 | 33,769 | 30,378 |
| | <u>912,777</u> | <u>912,777</u> | <u>795,204</u> |

8. GOVERNANCE COSTS

| | Unrestricted funds 2015 £ | Restricted funds 2015 £ | Total funds 2015 £ | Total funds 2014 £ |
|--------------------------------------|--|--|---------------------------------------|---------------------------------------|
| Governance Auditors' remuneration | - | 6,700 | 6,700 | 6,500 |
| Governance Auditors' non audit costs | - | 4,388 | 4,388 | 1,900 |
| Legal and professional fees | - | 26,885 | 26,885 | 42,051 |
| | <u>-</u> | <u>37,973</u> | <u>37,973</u> | <u>50,451</u> |

9. NET INCOMING RESOURCES

This is stated after charging:

| | 2015 £ | 2014 £ |
|--|-------------------|-------------------|
| Depreciation of tangible fixed assets: | | |
| - owned by the charity | 102,995 | 95,066 |
| Auditors' remuneration | 6,700 | 6,500 |
| Auditors' remuneration - non-audit | 4,388 | 1,900 |
| Operating lease rentals: | | |
| - other operating leases | 3,896 | 5,641 |

ROOKERY SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

10. STAFF

a. Staff costs

Staff costs were as follows:

| | 2015 | 2014 |
|-------------------------------|-------------------------|-------------------------|
| | £ | £ |
| Wages and salaries | 1,683,462 | 1,622,869 |
| Social security costs | 116,124 | 115,634 |
| Other pension costs (Note 24) | 254,823 | 231,260 |
| | <u>2,054,409</u> | <u>1,969,763</u> |
| FRS17 Pension costs | 12,000 | 29,000 |
| Supply staff costs | 75,522 | 64,090 |
| | <u><u>2,141,931</u></u> | <u><u>2,062,853</u></u> |

b. Staff severance payments

Included in wages and salaries costs are non-statutory severance payments totalling £Nil (2014: 3,415).

c. Staff numbers

The average number of persons employed by the academy during the year expressed as full time equivalents was as follows:

| | 2015 | 2014 |
|----------------------------|-------------|-------------|
| | No. | No. |
| Teachers | 36 | 37 |
| Administration and support | 23 | 21 |
| Management | 6 | 6 |
| | <u>65</u> | <u>64</u> |

d. Higher paid staff

The number of employees whose emoluments fell within the following bands was:

| | 2015 | 2014 |
|-------------------------------|-------------|-------------|
| | No. | No. |
| In the band £60,001 - £70,000 | 1 | 0 |
| In the band £70,001 - £80,000 | 0 | 1 |
| | <u>1</u> | <u>1</u> |

The above employee participated in the Teachers Pension Scheme. This employee did not participate in the Local Government Pension Scheme.

ROOKERY SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

11. TRUSTEES' REMUNERATION AND EXPENSES

The Principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of Principal and staff, and not in respect of their services as Trustees. Other Trustees did not receive any payments, other than expenses, from the academy in respect of their role as Trustees. The value of Trustees' remuneration fell within the following bands:

| | 2015 £ | 2014 £ |
|---|---------------|---------------|
| T Stone, Head Teacher - Remuneration | 60,000-65,000 | 75,000-80,000 |
| T Stone, Head Teacher - Employers pension contributions | 5,000-10,000 | 10,000-15,000 |
| N Callendar - Remuneration | | 0-5,000 |
| N Callendar - Employers pension contributions | | 0-5,000 |
| K Stanley - Remuneration | | 10,000-15,000 |
| K Stanley - Employers pension contributions | | 0-5,000 |
| S Rai - Remuneration | 25,000-30,000 | 25,000-30,000 |
| S Rai - Employers pension contributions | 0-5,000 | 0-5,000 |
| A Panesar - Remuneration | | 0-5,000 |
| A Panesar - Employers pension contributions | | 0-5,000 |
| P Millar - Remuneration | 40,000-45,000 | 35,000-40,000 |
| P Millar - Employers pension contributions | 5,000-10,000 | 5,000-10,000 |
| Q Buffong - Remuneration | 25,000-30,000 | 5,000-10,000 |
| Q Buffong - Employers pension contributions | 0-5,000 | 0-5,000 |

During the year, 1 Trustee received reimbursement of expenses of £76 (2014 - £31).

12. TRUSTEES' AND OFFICERS' INSURANCE

In accordance with normal commercial practice the academy has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £2,000,000. The cost of such insurance is bundled as part of the overall school insurance, which is included within the total overall insurance cost of £11,904.

13. OTHER FINANCE EXPENDITURE

| | 2015 £ | 2014 £ |
|--|-----------------|-----------------|
| Expected return on pension scheme assets | 63,000 | 54,000 |
| Interest on pension scheme liabilities | (75,000) | (83,000) |
| | <u>(12,000)</u> | <u>(29,000)</u> |

ROOKERY SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

14. TANGIBLE FIXED ASSETS

| | Long-term leasehold property £ | Assets under constructio n £ | Motor vehicles £ | Fixtures and fittings £ | Computer equipment £ | Total £ |
|-----------------------------|---|--|------------------------|-------------------------------|----------------------------|------------|
| Cost | | | | | | |
| At 1 September 2014 | 2,089,875 | 81,394 | 11,072 | 68,750 | 171,705 | 2,422,796 |
| Additions | 87,412 | 160,882 | - | 11,115 | 7,100 | 266,509 |
| Transfer between classes | 81,394 | (81,394) | - | - | - | - |
| At 31 August 2015 | 2,258,681 | 160,882 | 11,072 | 79,865 | 178,805 | 2,689,305 |
| Depreciation | | | | | | |
| At 1 September 2014 | 86,184 | - | 8,304 | 33,513 | 111,976 | 239,977 |
| Charge for the year | 35,560 | - | 2,768 | 19,966 | 44,701 | 102,995 |
| At 31 August 2015 | 121,744 | - | 11,072 | 53,479 | 156,677 | 342,972 |
| Net book value | | | | | | |
| At 31 August 2015 | 2,136,937 | 160,882 | - | 26,386 | 22,128 | 2,346,333 |
| At 31 August 2014 | 2,003,691 | 81,394 | 2,768 | 35,237 | 59,729 | 2,182,819 |

15. DEBTORS

| | 2015 £ | 2014 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 845 | 4,301 |
| VAT repayable | 8,867 | 17,801 |
| Prepayments and accrued income | 58,547 | 61,636 |
| | <u>68,259</u> | <u>83,738</u> |

16. CREDITORS:
Amounts falling due within one year

| | 2015 £ | 2014 £ |
|------------------------------|----------------|----------------|
| Other creditors | 21,808 | 19,925 |
| Accruals and deferred income | 101,385 | 116,327 |
| | <u>123,193</u> | <u>136,252</u> |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

16. CREDITORS:
Amounts falling due within one year (continued)

| | £ |
|--------------------------------------|-------------|
| Deferred income | |
| Deferred income at 1 September 2014 | 24,396 |
| Resources deferred during the year | 30,081 |
| Amounts released from previous years | (24,396) |
| | <hr/> |
| Deferred income at 31 August 2015 | 30,081 |
| | <hr/> <hr/> |

The above deferred income consists of £30,081 (2014: £24,396) grant monies received in advance for the 2015/16 academic year.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

17. CREDITORS:

Amounts falling due after more than one year

| | 2015 £ | 2014 £ |
|-----------------|-----------|-----------|
| Other creditors | 28,125 | - |
| | <hr/> | <hr/> |

Creditors include amounts not wholly repayable within 5 years as follows:

| | 2015 £ | 2014 £ |
|--------------------------|-----------|-----------|
| Repayable by instalments | 28,125 | - |
| | <hr/> | <hr/> |

Included within other creditors is a loan of £28,125 from Salix which is provided on the following terms:
it is interest free repayable by instalments over 8 years. Repayments will be recovered by a reduction in the monthly General Annual Grant (GAG) payments issued by EFA.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

18. STATEMENT OF FUNDS

| | Brought Forward £ | Incoming resources £ | Resources Expended £ | Transfers in/out £ | Gains/ (Losses) £ | Carried Forward £ |
|--|-------------------------|----------------------------|----------------------------|--------------------------|-------------------------|-------------------------|
| Unrestricted funds | | | | | | |
| General Funds - all funds | 314,349 | 38,978 | (38,474) | - | - | 314,853 |
| Restricted funds | | | | | | |
| General Annual Grant (GAG) | 21,920 | 2,100,796 | (1,945,273) | (94,869) | - | 82,574 |
| Pupil Premium | - | 285,049 | (285,049) | - | - | - |
| PE & Sports Grant | - | 9,850 | (9,850) | - | - | - |
| Universal Free School Meals | - | 51,567 | (51,567) | - | - | - |
| SEN Funding | 13,053 | 97,566 | (110,619) | - | - | - |
| Early Years Funding | - | 150,283 | (150,283) | - | - | - |
| Sundry income | - | 37,129 | (37,129) | - | - | - |
| School Fund | 12,886 | 3,785 | (9,776) | - | - | 6,895 |
| Pension reserve | (792,000) | - | (57,000) | - | (115,000) | (964,000) |
| | (744,141) | 2,736,025 | (2,656,546) | (94,869) | (115,000) | (874,531) |
| Restricted fixed asset funds | | | | | | |
| Restricted Fixed Asset Funds - all funds | 2,182,819 | 171,640 | (102,995) | 94,869 | - | 2,346,333 |
| Total restricted funds | 1,438,678 | 2,907,665 | (2,759,541) | - | (115,000) | 1,471,802 |
| Total of funds | 1,753,027 | 2,946,643 | (2,798,015) | - | (115,000) | 1,786,655 |

The specific purposes for which the funds are to be applied are as follows:

- 1) General Annual Grant: this must be used for the normal running costs of the Academy Trust
- 2) Other DfE/YPLA Grants: this fund relates to other grants received which must be used for the purpose intended
- 3) Other Restricted: this fund relates to all other restricted funds received must be used for the purpose intended
- 4) Restricted Fixed Asset Fund: this fund relates to resources which must be applied for specific capital purposes

Under the funding agreement with the Secretary of State, the academy was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2015.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

SUMMARY OF FUNDS

| | Brought Forward £ | Incoming resources £ | Resources Expended £ | Transfers in/out £ | Gains/ (Losses) £ | Carried Forward £ |
|------------------------------|----------------------|-------------------------|-------------------------|-----------------------|----------------------|----------------------|
| General funds | 314,349 | 38,978 | (38,474) | - | - | 314,853 |
| Restricted funds | (744,141) | 2,736,025 | (2,656,546) | (94,869) | (115,000) | (874,531) |
| Restricted fixed asset funds | 2,182,819 | 171,640 | (102,995) | 94,869 | - | 2,346,333 |
| | <u>1,753,027</u> | <u>2,946,643</u> | <u>(2,798,015)</u> | <u>-</u> | <u>(115,000)</u> | <u>1,786,655</u> |

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds 2015 £ | Restricted funds 2015 £ | Restricted fixed asset funds 2015 £ | Total funds 2015 £ | Total funds 2014 £ |
|--|---------------------------------|-------------------------------|---|--------------------------|--------------------------|
| Tangible fixed assets | - | - | 2,346,333 | 2,346,333 | 2,182,819 |
| Current assets | 314,853 | 240,787 | - | 555,640 | 498,460 |
| Creditors due within one year | - | (123,193) | - | (123,193) | (136,252) |
| Creditors due in more than one year | - | (28,125) | - | (28,125) | - |
| Provisions for liabilities and charges | - | (964,000) | - | (964,000) | (792,000) |
| | <u>314,853</u> | <u>(874,531)</u> | <u>2,346,333</u> | <u>1,786,655</u> | <u>1,753,027</u> |

20. NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2015 £ | 2014 £ |
|---|----------------|----------------|
| Net incoming resources before revaluations | 148,628 | 47,284 |
| Returns on investments and servicing of finance | (504) | (544) |
| Depreciation of tangible fixed assets | 102,995 | 95,066 |
| Decrease in debtors | 15,479 | 104,035 |
| Increase/(decrease) in creditors | 15,066 | (177,135) |
| FRS 17 adjustments | 57,000 | 49,000 |
| Net cash inflow from operations | <u>338,664</u> | <u>117,706</u> |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

21. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN CASH FLOW STATEMENT

| | 2015 £ | 2014 £ |
|--|------------------|------------------|
| Returns on investments and servicing of finance | | |
| Interest received | 504 | 544 |
| | <u>504</u> | <u>544</u> |
| Capital expenditure and financial investment | | |
| Purchase of tangible fixed assets | (266,509) | (177,018) |
| | <u>(266,509)</u> | <u>(177,018)</u> |

22. ANALYSIS OF CHANGES IN NET FUNDS

| | 1 September 2014 £ | Cash flow £ | Other non-cash changes £ | 31 August 2015 £ |
|---------------------------|-----------------------------|----------------|-----------------------------------|------------------------|
| Cash at bank and in hand: | 414,722 | 72,659 | - | 487,381 |
| Net funds | <u>414,722</u> | <u>72,659</u> | <u>-</u> | <u>487,381</u> |

23. CAPITAL COMMITMENTS

At 31 August 2015 the academy had capital commitments as follows:

| | 2015 £ | 2014 £ |
|---|---------------|---------------|
| Contracted for but not provided in these financial statements | 90,266 | 66,595 |
| | <u>90,266</u> | <u>66,595</u> |

24. PENSION COMMITMENTS

The academy's employees belong to two principal pension schemes: the Teacher's Pension Scheme for England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Midlands Pension Fund. Both are defined benefit schemes.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS related to the period ended 31 March 2004 and of the LGPS 31 March 2013.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

24. PENSION COMMITMENTS (continued)

the Teachers' Pensions Regulations (2010) and, from 1 April 2014, by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis – these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

Not less than every four years the Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2012 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014. The valuation report was published by the Department for Education on 9 June 2014. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 16.48% of pensionable pay (including a 0.08% employer administration charge (currently 14.1%);
- total scheme liabilities for service to the effective date of £191,500 million, and notional assets of £176,600 million, giving a notional past service deficit of £14,900 million; and
- an employer cost cap of 10.9% of pensionable pay will be applied to future valuations.
- the assumed real rate of return is 3.0% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.75%. The assumed nominal rate of return is 5.06%

During the year the employer contribution rate was 14.1%. The TPS valuation for 2012 determined an employer rate of 16.4% from September 2015, which will be payable during the implementation period until the next valuation as at March 2016, whereupon the employer contribution rate is expected to be reassessed and will be payable from 1 April 2019.

The pension costs paid to TPS in the period amounted to £131,795 (2014: £131,384).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in Financial Reporting Standard (FRS 17) Retirement Benefits, the TPS is a multi-employer pension scheme. The trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The trust has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit scheme, with assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2015 was £111,000, of which employer's contributions totalled £76,000 and employees' contributions totalled £35,000. The agreed contribution rates for future years are 11.6% for employers and 5% to 7.5% for employees.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

24. PENSION COMMITMENTS (continued)

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

The amounts recognised in the Balance sheet are as follows:

| | 2015 £ | 2014 £ |
|-------------------------------------|-----------------------------|-----------------------------|
| Present value of funded obligations | (2,133,000) | (1,802,000) |
| Fair value of scheme assets | 1,169,000 | 1,010,000 |
| | <u> </u> | <u> </u> |
| Net liability | (964,000) | (792,000) |
| | <u> </u> | <u> </u> |

The amounts recognised in the Statement of financial activities are as follows:

| | 2015 £ | 2014 £ |
|----------------------------------|-----------------------------|-----------------------------|
| Current service cost | (121,000) | (98,000) |
| Interest on obligation | (75,000) | (83,000) |
| Expected return on scheme assets | 63,000 | 54,000 |
| | <u> </u> | <u> </u> |
| Total | (133,000) | (127,000) |
| | <u> </u> | <u> </u> |

Movements in the present value of the defined benefit obligation were as follows:

| | 2015 £ | 2014 £ |
|--------------------------------------|-----------------------------|-----------------------------|
| Opening defined benefit obligation | 1,802,000 | 1,742,000 |
| Current service cost | 121,000 | 98,000 |
| Interest cost | 75,000 | 83,000 |
| Contributions by scheme participants | 35,000 | 31,000 |
| Actuarial Losses/(gains) | 100,000 | (152,000) |
| | <u> </u> | <u> </u> |
| Closing defined benefit obligation | 2,133,000 | 1,802,000 |
| | <u> </u> | <u> </u> |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

24. PENSION COMMITMENTS (continued)

Movements in the fair value of the academy's share of scheme assets:

| | 2015 | 2014 |
|-------------------------------------|------------------|------------------|
| | £ | £ |
| Opening fair value of scheme assets | 1,010,000 | 864,000 |
| Expected return on assets | 63,000 | 54,000 |
| Actuarial gains and (losses) | (15,000) | (17,000) |
| Contributions by employer | 76,000 | 78,000 |
| Contributions by employees | 35,000 | 31,000 |
| | <u>1,169,000</u> | <u>1,010,000</u> |

The cumulative amount of actuarial gains and losses recognised in the Statement of total recognised gains and losses was £(54,000) (2014 - £61,000).

The academy expects to contribute £105,000 to its Defined benefit pension scheme in 2016.

The major categories of scheme assets as a percentage of total scheme assets are as follows:

| | 2015 | 2014 |
|------------------|-------------|-------------|
| Equities | 60.00 % | 45.00 % |
| Government bonds | 7.00 % | 7.90 % |
| Other bonds | 10.00 % | 10.30 % |
| Property | 9.00 % | 8.70 % |
| Cash/liquidty | 5.00 % | 4.40 % |
| Other | 9.00 % | 23.70 % |

Principal actuarial assumptions at the Balance sheet date (expressed as weighted averages):

| | 2015 | 2014 |
|--|-------------|-------------|
| Discount rate for scheme liabilities | 4.00 % | 4.00 % |
| Rate of increase in salaries | 4.15 % | 3.95 % |
| Rate of increase for pensions in payment / inflation | 2.40 % | 2.20 % |
| Inflation assumption (CPI) | 2.40 % | 2.20 % |

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

| | 2015 | 2014 |
|----------------------|-------------|-------------|
| Retiring today | | |
| Males | 23.0 | 22.9 |
| Females | 25.2 | 25.5 |
| Retiring in 20 years | | |
| Males | 25.6 | 25.1 |
| Females | 28.0 | 27.8 |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

24. PENSION COMMITMENTS (continued)

Amounts for the current and previous two periods are as follows:

Defined benefit pension schemes

| | 2015 £ | 2014 £ | 2013 £ |
|--|-------------|-------------|-------------|
| Defined benefit obligation | (2,133,000) | (1,802,000) | (1,742,000) |
| Scheme assets | 1,169,000 | 1,010,000 | 864,000 |
| Deficit | (964,000) | (792,000) | (878,000) |
| Experience adjustments on scheme liabilities | (100,000) | 152,000 | - |
| Experience adjustments on scheme assets | (15,000) | (17,000) | 33,000 |

25. OPERATING LEASE COMMITMENTS

At 31 August 2015 the academy had annual commitments under non-cancellable operating leases as follows:

| | Land and buildings | | | Other |
|-----------------------|--------------------|------|-------|-------|
| | 2015 | 2014 | 2015 | 2014 |
| | £ | £ | £ | £ |
| Expiry date: | | | | |
| Between 2 and 5 years | - | - | 3,896 | 3,986 |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015

26. RELATED PARTY TRANSACTIONS

Owing to the nature of the academy's operations and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which a trustee has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the academy's financial regulations and normal procurement procedures.

During the year the Academy paid Big Brum Theatre Company £200 (2014: £800) in respect of services provided. Ms C Marshall is a trustee of Big Brum Theatre Company.

There were no additional related party transactions other than trustee remuneration disclosed in note 13.