

HEADS OF THE VALLEYS DEVELOPMENT COMPANY LIMITED

**Company Registration Number:
07685475 (England and Wales)**

Unaudited abridged accounts for the year ended 31 May 2017

Period of accounts

Start date: 01 June 2016

End date: 31 May 2017

HEADS OF THE VALLEYS DEVELOPMENT COMPANY LIMITED

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Balance sheet

As at 31 May 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:	2	227,902	233,738
Investments:			0
Total fixed assets:		<u>227,902</u>	<u>233,738</u>
Current assets			
Stocks:		43,789,078	9,714,550
Debtors:		0	708,887
Cash at bank and in hand:		0	4,837
Total current assets:		<u>43,789,078</u>	<u>10,428,274</u>
Creditors: amounts falling due within one year:			(13,522,417)
Net current assets (liabilities):		<u>43,789,078</u>	<u>(3,094,143)</u>
Total assets less current liabilities:		44,016,980	(2,860,405)
Creditors: amounts falling due after more than one year:	3	(42,425,285)	
Total net assets (liabilities):		<u>1,591,695</u>	<u>(2,860,405)</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		1,591,595	(2,860,505)
Shareholders funds:		<u>1,591,695</u>	<u>(2,860,405)</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 25 March 2019
and signed on behalf of the board by:**

Name: michael carrick
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 May 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 May 2017

2. Intangible Assets

	Total
Cost	£
At 01 June 2016	239,574
At 31 May 2017	<u>239,574</u>
Amortisation	
At 01 June 2016	5,836
Charge for year	5,836
At 31 May 2017	<u>11,672</u>
Net book value	
At 31 May 2017	<u>227,902</u>
At 31 May 2016	<u>233,738</u>

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Notes to the Financial Statements

for the Period Ended 31 May 2017

3. Creditors: amounts falling due after more than one year note

Creditors include WG, Bank debt and unsecured consultants

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Notes to the Financial Statements

for the Period Ended 31 May 2017

4. Loans to directors

Name of director receiving advance or credit:	Michael Carrick
Description of the loan:	Directors loans are unsecured and attract a commercial rate of interest
	£
Balance at 01 June 2016	98,804
Balance at 31 May 2017	<u><u>98,804</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.