

1	Company details	Company number 0 7 6 8 5 3 6 0	Company name in full Affinture Investments Limited
<div style="float: right; width: 100px; text-align: left;"> WEDNESDAY A24 23/08/2023 #188 ACAJ5FYV* COMPANIES HOUSE </div>			
<div style="clear: both;"></div>			
2	Liquidator's name	Full forename(s) Gareth Rutt	Surname Morris
3	Liquidator's address	Building name/number Kings Orchard	Street 1 Queen Street
		Post town Bristol	County/Region
		Postcode B S 2 0 H Q	Country
Liquidator's name ①			
		Full forename(s) Andrew Martin	Surname Sheridan
<div style="clear: both;"></div>			
<div style="float: right; width: 100px; text-align: left;"> Other liquidator Use this section to tell us about another liquidator. </div>			
5	Liquidator's address ②	Building name/number Kings Orchard	Street 1 Queen Street
		Post town Bristol	County/Region
		Postcode B S 2 0 H Q	Country
Liquidator's name ②			
		Full forename(s)	Surname
<div style="clear: both;"></div>			
<div style="float: right; width: 100px; text-align: left;"> Other liquidator Use this section to tell us about another liquidator. </div>			

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 7	^m 0	^m 5	^y 2	^y 0	^y 2	^y 2
To date	^d 1	^d 6	^m 0	^m 5	^y 2	^y 0	^y 2	^y 3

7 Progress report

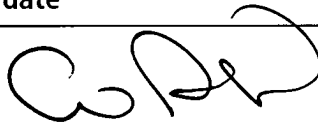
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 1	^m 0	^m 7	^y 2	^y 0	^y 2	^y 3
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Daniel Slater**

Company name **FRP Advisory Trading Limited**

Address **Kings Orchard**

1 Queen Street

Post town **Bristol**

County/Region

Postcode **B S 2 0 H Q**

Country

DX **cp.bristol@frpadvisory.com**

Telephone **0117 203 3700**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Affiniture Investments Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 17/05/2022 To 16/05/2023 £	From 17/05/2022 To 16/05/2023 £
ASSET REALISATIONS			
	Bank Interest Gross	803.40	803.40
91,667.00	Book Debts	66,667.99	66,667.99
1,553,587.00	Cash at Bank	1,578,572.85	1,578,572.85
346,877.00	Shares & Investments	405,648.37	405,648.37
		<u>2,051,692.61</u>	<u>2,051,692.61</u>
COST OF REALISATIONS			
	Corporation Tax Advice	1,020.00	1,020.00
	Joint Liquidators' Disbursements	1,100.54	1,100.54
	Joint Liquidators' Remuneration	15,000.00	15,000.00
		<u>(17,120.54)</u>	<u>(17,120.54)</u>
DISTRIBUTIONS			
	Ordinary Shareholders	1,706,600.00	1,706,600.00
		<u>(1,706,600.00)</u>	<u>(1,706,600.00)</u>
<u>1,992,131.00</u>		<u>327,972.07</u>	<u>327,972.07</u>
REPRESENTED BY			
	Current Floating Int Bearing		324,547.96
	VAT Recoverable - Floating		3,424.11
			<u>327,972.07</u>



Gareth Rutt Morris
Joint Liquidator

TO SHAREHOLDERS AND ALL UNPAID CREDITORS

Our ref: A2344BRI/MVL088/AD/DSR/J

Please Contact: Daniel Slater

Telephone Number: 01172 033 667

Email Address: Daniel.Slater@frpadvisory.com

Date: 11 July 2023

Dear Sirs

AFFINITURE INVESTMENTS LIMITED (IN LIQUIDATION) ("THE COMPANY")

Company No: 07685360

LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

Further to my appointment as Joint Liquidator on 17 May 2022 I report on the progress of the liquidation for the period 17 May 2022 to 16 May 2023 ("the period").

I attach:

- Appendix A – Receipts and payments account for the period and cumulative
- Appendix B – Statement of expenses incurred in the period

1. Progress of the Liquidation

I summarise below details of work undertaken during the period of this report together with a summary of work still to be completed.

- During the period prior to the liquidation we worked with the directors to ensure that all matters had been addressed ahead of the liquidation.
- Following the start of the liquidation we completed all necessary statutory and regulatory obligations in notifying various parties of the liquidation.
- We collected in the Company's balance at bank along with that of the subsidiary, Account Processing and Servicing Solutions Limited (in liquidation), for administrative ease.
- We collected in the deferred consideration remaining from the sale of the Company's business.
- We have ensured that no new liabilities or creditors have come to light and prepared the Company for completion of the liquidation.
- We believe that all necessary returns have been filed with HMRC and are now seeking a suitable confirmation from them to bring the liquidation to a close.

Outstanding matters to complete in the period following this reporting period are summarised below:

- Obtain suitable confirmations from HMRC to close the liquidation.
- Distribute the remaining cash to the shareholders.
- Comply with all statutory and regulatory obligations in relation to the closure of the liquidation.

Attached at **Appendix A** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Liquidator.

2. Dividends to Creditors

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

Notice for creditors to submit their claims in the liquidation was advertised in the London Gazette and no claims were received.

There are no unsecured creditors in this matter.

3. Distribution to Shareholders

I have made one cash distribution to shareholders of £1,706,600 in total, representing a distribution of 115,000 pence in the £ on each ordinary share.

4. Liquidator's Remuneration, Disbursements and Expenses

The members passed a resolution that the Joint Liquidators' remuneration should be calculated on a fixed fee basis. The amount of fees drawn in this period and in total is £15,000 exclusive of VAT. No further fees will be drawn.

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix B**.

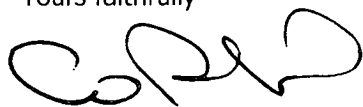
I also attach at **Appendix B** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Shareholders have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix C** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notices/information-creditors-insolvency-proceedings/> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please do not hesitate to contact my office.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Gareth Morris', written in a cursive style.

Gareth Morris
Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

Encl.

APPENDIX A

**Affiniture Investments Limited
(In Liquidation)
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REPRESENTED BY			
	Current Floating Int Bearing		324,547.96
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			<u>327,972.07</u>

APPENDIX B

Affiniture Investments Limited Statement of expenses for the period ended 16 May 2023	
	Cumulative period to 16 May 2023
Expenses	£
Office Holders' remuneration (FRP)	15,000
Corporation Tax Advice	1,020
Statutory Advertising (Courts Advertising)	257
Bordereau (JLT Speciality)	412
Total	16,689