

Registered number  
07685166

Beeson Wright Limited

Filleled Accounts

31 March 2023

**Beeson Wright Limited****Registered number:** 07685166**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	16,730,594	19,000,529
Investments	4	350	350
		<u>16,730,944</u>	<u>19,000,879</u>
<b>Current assets</b>			
Stocks		2,482,170	5,518,856
Debtors	5	10,982,297	3,177,613
Cash at bank and in hand		3,732,937	1,525,746
		<u>17,197,404</u>	<u>10,222,215</u>
<b>Creditors: amounts falling due within one year</b>	6	(16,921,909)	(16,316,050)
<b>Net current assets/(liabilities)</b>		<u>275,495</u>	<u>(6,093,835)</u>
<b>Total assets less current liabilities</b>		<u>17,006,439</u>	<u>12,907,044</u>
<b>Provisions for liabilities</b>		(970,120)	(736,082)
<b>Net assets</b>		<u>16,036,319</u>	<u>12,170,962</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		16,036,119	12,170,762
<b>Shareholders' funds</b>		<u>16,036,319</u>	<u>12,170,962</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Beeson

Director

Approved by the board on 25 August 2023



**Beeson Wright Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1. of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% on reducing balance and 33% on cost
Office equipment	25% on reducing balance

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been

enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Interest income**

Interest income is recognised in the profit and loss using the effective interest method.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>

Average number of persons employed by the company	5	
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### **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery</b>	<b>Office equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	
<b>Cost</b>				
At 1 April 2022	18,898,000	204,395	51,925	19,154,320
Additions	86,619	104,201	1,456	192,276
Surplus on revaluation	(102,674)	-	-	(102,674)
Disposals	(2,323,351)	(9,134)	(980)	(2,333,465)
At 31 March 2023	16,558,594	299,462	52,401	16,910,457
<b>Depreciation</b>				
At 1 April 2022	-	104,654	49,137	153,791
Charge for the year	-	30,323	2,014	32,337
On disposals	-	(5,285)	(980)	(6,265)
At 31 March 2023	-	129,692	50,171	179,863
<b>Net book value</b>				
At 31 March 2023	16,558,594	169,770	2,230	16,730,594
At 31 March 2022	18,898,000	99,741	2,788	19,000,529

Cost or valuation at 31 March 2023 is represented by:

	<b>Land and buildings</b>	<b>Plant and machinery</b>	<b>Office equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	
Valuation in 2015	887,913			887,913
Valuation in 2016	850,000			850,000

Valuation in 2017	1,074,534			1,074,53
Valuation in 2018	1,414,557			1,414,55
Valuation in 2021	(73,496)			(73,496)
Valuation in 2022	(64,737)			(64,737)
Valuation in 2023	(102,674)			(102,674)
Cost	12,572,497	299,462	52,401	12,924,36
	<u>16,558,594</u>	<u>299,462</u>	<u>52,401</u>	<u>16,910,45</u>

#### 4 Investments

	Investments in subsidiary undertakings £	Total
<b>Cost</b>		
At 1 April 2022	350	35
At 31 March 2023	<u>350</u>	<u>35</u>
<b>Historical cost</b>		
At 1 April 2022	350	
At 31 March 2023	<u>350</u>	

#### 5 Debtors

	2023 £	202
Trade debtors	66,706	97,72
Prepayments and accrued income	10,458	9,13
Other debtors	10,905,133	3,070,75
	<u>10,982,297</u>	<u>3,177,61</u>

#### 6 Creditors: amounts falling due within one year

	2023 £	202
Trade creditors	62,521	44,63
Taxation and social security costs	768,046	156,28
Other creditors	16,091,342	16,115,13
	<u>16,921,909</u>	<u>16,316,05</u>

The directors loan accounts totalling £15,760,523 (2022: £15,579,627) are secured by way of a debenture over the land and property owned by the company.

#### 7 Pension commitments

The Company contributes to a defined contribution scheme for its employees. At the balance sheet date there were

outstanding contributions of £1,055 (2022: £1,097). This amount is included within other creditors

## **8 Other information**

Beeson Wright Limited is a private company limited by shares and incorporated in England. Its registered office is:  
2 Cobblestone Yard  
Bath Row  
Stamford  
PE9 2RD

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