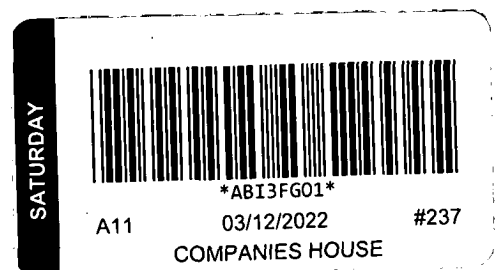


Registered number
07685166

Beeson Wright Limited

Filleted Accounts

31 March 2022



Beeson Wright Limited
Report and accounts
Contents

	Page
Balance sheet	1
Notes to the accounts	2

Beeson Wright Limited**Registered number:** 07685166**Balance Sheet****as at 31 March 2022**

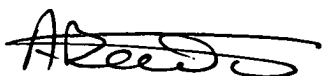
	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	19,000,529	19,047,073
Investments	4	350	350
		<u>19,000,879</u>	<u>19,047,423</u>
Current assets			
Stocks		5,518,856	5,870,680
Debtors	5	3,177,613	3,032,035
Cash at bank and in hand		1,525,746	1,491,345
		<u>10,222,215</u>	<u>10,394,060</u>
Creditors: amounts falling due within one year	6	(16,316,050)	(17,089,031)
Net current liabilities		<u>(6,093,835)</u>	<u>(6,694,971)</u>
Total assets less current liabilities		<u>12,907,044</u>	<u>12,352,452</u>
Provisions for liabilities		(736,082)	(737,488)
Net assets		<u>12,170,962</u>	<u>11,614,964</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		12,170,762	11,614,764
Shareholders' funds		<u>12,170,962</u>	<u>11,614,964</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr A Beeson
Director

Approved by the board on 29 November 2022

Beeson Wright Limited
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Government grants

Government grants relating to the Coronavirus Job Retention Scheme are recognised in income in the period in which it becomes receivable under the performance model.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% and 25% on reducing balance
Office equipment	33% on cost

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Beeson Wright Limited
Notes to the Accounts
for the year ended 31 March 2022

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	5	4

3 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Office equipment £	Total £
Cost				
At 1 April 2021	18,955,000	175,559	50,061	19,180,620
Additions	7,737	28,836	1,864	38,437
Surplus on revaluation	(64,737)	-	-	(64,737)
At 31 March 2022	18,898,000	204,395	51,925	19,154,320
Depreciation				
At 1 April 2021	-	86,851	46,696	133,547
Charge for the year	-	17,803	2,441	20,244
At 31 March 2022	-	104,654	49,137	153,791
Net book value				
At 31 March 2022	18,898,000	99,741	2,788	19,000,529
At 31 March 2021	18,955,000	88,708	3,365	19,047,073

Freehold land and buildings:

	2022 £	2021 £
Historical cost	14,809,229	14,801,492
Cumulative depreciation based on historical cost	-	-
	14,809,229	14,801,492

Beeson Wright Limited
Notes to the Accounts
for the year ended 31 March 2022

Cost or valuation at 31 March 2022 is represented by:

	Land and buildings £	Plant and machinery £	Office equipment £	Total £
Valuation in 2015	887,913			887,913
Valuation in 2016	850,000			850,000
Valuation in 2017	1,074,534			1,074,534
Valuation in 2018	1,414,557			1,414,557
Valuation in 2021	(73,496)			(73,496)
Valuation in 2022	(64,737)			(64,737)
Cost	<u>14,809,229</u>	<u>204,395</u>	<u>51,925</u>	<u>15,065,549</u>
	<u>18,898,000</u>	<u>204,395</u>	<u>51,925</u>	<u>19,154,320</u>

4 Investments

	Investments in subsidiary undertakings £	Other investments £	Total £
Cost			
At 1 April 2021	350	-	350
At 31 March 2022	<u>350</u>	<u>-</u>	<u>350</u>
Historical cost			
At 1 April 2021	350	-	
At 31 March 2022	<u>350</u>	<u>-</u>	

5 Debtors

	2022 £	2021 £
Trade debtors	97,724	158,686
Prepayments and accrued income	9,134	9,897
Other debtors	<u>3,070,755</u>	<u>2,863,452</u>
	<u>3,177,613</u>	<u>3,032,035</u>

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	44,637	64,426
Taxation and social security costs	156,281	188,399
Other creditors	<u>16,115,132</u>	<u>16,836,206</u>
	<u>16,316,050</u>	<u>17,089,031</u>

The directors loan accounts totalling £15,579,627 (2021: £16,257,676) are secured by way of a debenture over the land and property owned by the company.

Beeson Wright Limited
Notes to the Accounts
for the year ended 31 March 2022

7 Other information

Beeson Wright Limited is a private company limited by shares and incorporated in England. Its registered office is:
2 Cobblestone Yard
Bath Row
Stamford
PE9 2RD