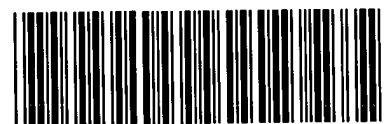


Registered number: 07684851

**VULCAN GREEN COPPER LIMITED
(formerly VULCAN COPPER LIMITED)**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2021**

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COMPANIES HOUSE

VULCAN GREEN COPPER LIMITED

COMPANY INFORMATION

Directors	Colin Hunter Simon Purkiss Craig Bailey
Secretary	Thrings Company Secretarial Limited
Registered Office	15 Woodend Drive Ascot SL9 9BD
Registered Number	07684851 (England and Wales)

VULCAN GREEN COPPER LIMITED

STATEMENT OF FINANCIAL POSITION
For the year ended 31 July 2021

	Note	2021 £	2020 £
Non-Current Assets			
Investments	3	4,212,326	4,212,326
Trade and other receivables	4	17,556,385	-
		21,768,711	4,212,326
Current Assets			
Trade and other receivables	4	285,540	665,181
Cash and cash equivalents		-	-
		285,540	665,181
Total Assets		22,054,251	4,877,507
Current Liabilities			
Trade and other payables	5	593,933	3,808,734
		593,933	3,808,734
Non-Current Liabilities			
Trade and other payables	5	20,947,260	1,224,469
		20,947,260	1,224,469
Total Liabilities		21,541,193	5,033,203
Net assets		513,058	(155,696)
Capital and reserves			
Share capital	6	20,917	19,000
Share premium	6	701,118	-
Retained earnings		(208,977)	(174,696)
Total equity		513,058	(155,696)

For the financial year ended 31 July 2021, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of Companies Act 2006.

The profit and loss account have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to company's subject to the small companies' regime.

The director acknowledges their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Financial Statements were approved and authorised for issue by the Board of Directors on 13th June 2022 and were signed on its behalf by:


Simon Purkiss

VULCAN GREEN COPPER LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 July 2021

1. Statutory Information

Vulcan Green Copper Limited is a private company, limited by shares, registered in England and Wales. The registered office is 15 Woodend Drive, Ascot, England, SL5 9BD.

2. Summary of Significant Accounting Policies

The principal Accounting Policies applied in the preparation of these Financial Statements are set out below. These Policies have been consistently applied to all the periods presented, unless otherwise stated.

2.1. Basis of Preparation of Financial Statements

These financial statements are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland and the requirements of Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The company has taken advantage of the exemption under section 399(2A) of the Companies Act 2006 not to prepare consolidated accounts on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

The financial statements have been prepared on a going concern basis.

The financial statements are presented in UK Pounds Sterling, which is the functional currency of the company, rounded to the nearest pound.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, VAT and other sales taxes.

2.3. Investment in subsidiaries

Investments subsidiary undertakings are recognised at cost less any provision of impairment.

2.4. Going Concern

The financial statements have been prepared on a going concern basis. The company relies upon the continued support of its major shareholder, Consolidated Mining and Investments Limited, for its day to day funding needs and no adjustments have been made to these financial statements if such support were withdrawn.

3. Fixed asset investments

	Shares in group undertakings £
Cost	
As at 1 August 2020	4,212,326
As at 31 July 2021	-
Net book value as at 31 July 2021	4,212,326
Net book value as at 31 July 2020	4,212,326

4. Trade and other receivables

	2021 £	2020 £
Current		
Amounts owed by group undertakings	936	8,813
Other receivables	284,604	656,368
Total	285,540	665,181

VULCAN GREEN COPPER LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 July 2021

	2021 £	2020 £
Non-Current		
Other receivables	17,556,385	-
Total	17,556,385	-

5. Trade and Other Payables

	2021 £	2020 £
Current		
Amounts owed to group undertakings	549,054	3,790,690
Other payables	44,879	18,044
Total	593,933	3,808,734
Non-Current		
Amounts owed to group undertakings	20,947,260	1,224,269
Total	20,947,260	1,224,269

6. Share Capital

	Shares	Share Capital £	Share premium £	Total £
As at 1 August 2019	19,000,000	19,000	-	19,000
As at 31 July 2020	19,000,000	19,000	-	19,000
As at 1 August 2020	19,000,000	19,000	-	19,000
31 May 2021 – Shares Issued ⁽¹⁾	5,350,000	535	-	535
7 June 2021 – Shares Issued ⁽²⁾	6,000,000	600	89,400	90,000
7 June 2021 – Shares Issued ⁽³⁾	2,000,000	200	29,800	30,000
31 July 2021 – Shares Issued ⁽⁴⁾	4,500,000	450	449,550	450,000
31 July 2021 – Shares Issued ⁽⁵⁾	1,325,000	132	132,368	132,500
As at 31 July 2021	38,175,000	20,917	701,118	722,035

(1) On 31 May 2021, the Company issued 5,350,000 Ordinary Shares of £0.0001 each for £0.0001 per share raising a total of £535.

(2) On 7 June 2021, the Company issued 6,000,000 Ordinary Shares of £0.0001 each for £0.015 per share raising a total of £90,000.

(3) On 7 June 2021, the Company issued 2,000,000 Ordinary Shares of £0.0001 each for £0.015 per share raising a total of £30,000.

(4) On 31 July 2021, the Company issued 4,500,000 Ordinary Shares of £0.0001 each for £0.10 per share raising a total of £450,000.

(5) On 31 July 2021, the Company issued 1,325,000 Ordinary Shares of £0.0001 each for £0.10 per share raising a total of £132,500.

7. Employees

The average monthly number of persons employed by the company during the year was 2 (2020: 2).

8. Ultimate Controlling Party

There is not an ultimate controlling party of the Company.

VULCAN GREEN COPPER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2021

9. Post-year Events

1. On 22 April 2022, the Company issued Convertible Notes that convert at a 50% discount to the next fundraising for a total of £385,000.
2. On 22 April 2022, the company issued 1,119,649 Ordinary Shares of £0.0001 each for £0.10 per share converting a commission and a debt for a total of £111,965.