

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2019**

**FOR**

**VULCAN COPPER LIMITED**

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**FOR THE YEAR ENDED 31 JULY 2019**

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**VULCAN COPPER LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2019**

**DIRECTORS:**

S Purkiss  
C Bailey  
Ms E Parker

**SECRETARY:**

Thrings Company Secretarial Limited

**REGISTERED OFFICE:**

180 Piccadilly  
London  
W1J 9HF

**REGISTERED NUMBER:**

07684851 (England and Wales)

**ACCOUNTANTS:**

Kingly Brookes LLP  
Chartered Accountants  
415 Linen Hall  
162-168 Regent Street  
London  
W1B 5TE

**BALANCE SHEET**

**31 JULY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Investments	4		4,212,326		-
<b>CURRENT ASSETS</b>					
Debtors	5	8,074		5,309	
Cash at bank		<u>258</u>		<u>258</u>	
		8,332		5,567	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>3,359,239</u>		<u>15,170</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,350,907)</u>		<u>(9,603)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			861,419		(9,603)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>1,000,933</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(139,514)</u>		<u>(9,603)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			19,000		19,000
Retained earnings			<u>(158,514)</u>		<u>(28,603)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(139,514)</u>		<u>(9,603)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2020 and were signed on its behalf by:

S Purkiss - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**

**1. STATUTORY INFORMATION**

Vulcan Copper Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Vulcan Copper Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Going concern**

The financial statements have been prepared on a going concern basis even though at the balance sheet date the company's total liabilities exceeded its total assets. The company relies upon the continued support of its major shareholder, Consolidated Mining and Investments Limited, for its day to day funding needs and no adjustments have been made to these financial statements if such support were withdrawn.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
Additions	4,212,326
At 31 July 2019	<u>4,212,326</u>
<b>NET BOOK VALUE</b>	
At 31 July 2019	<u>4,212,326</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	<u>8,074</u>	<u>5,309</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Amounts owed to group undertakings	299,221	13,490
Other creditors	<u>3,060,018</u>	<u>1,680</u>
	<u>3,359,239</u>	<u>15,170</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2019**

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Other creditors	<u>1,000,933</u>	<u>-</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate parent company is Consolidated Mining and Investments Ltd, a company incorporated and registered in England and Wales. Copies of their financial statements are available from Companies House, Crown Way, Maindy, Cardiff.

The ultimate parent company has no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.