

Company Registration No. 07684316 (England and Wales)

CRICKET BAT ACQUISITION COMPANY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

CRICKET BAT ACQUISITION COMPANY LIMITED

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CRICKET BAT ACQUISITION COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		68,250		72,800
Investments	2		137,000		137,000
			<u>205,250</u>		<u>209,800</u>
Current assets					
Stocks		46,250		54,292	
Debtors		80		34,643	
Cash at bank and in hand		15,663		5,895	
		<u>61,993</u>		<u>94,830</u>	
Creditors: amounts falling due within one year		<u>(65,121)</u>		<u>(38,681)</u>	
Net current liabilities/(assets)			<u>(3,128)</u>		<u>56,149</u>
Total assets less current liabilities			<u>202,122</u>		<u>265,949</u>
Capital and reserves					
Called up share capital	3		1,139		1,139
Share premium account			701,213		701,213
Profit and loss account			<u>(500,230)</u>		<u>(436,403)</u>
Shareholders' funds			<u>202,122</u>		<u>265,949</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 April 2017

W Rehman
Director

Company Registration No. 07684316

CRICKET BAT ACQUISITION COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption is dependent upon the continuing support from the company's main lender. If the company was unable to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts to provide for further liabilities that might arise and to reclassify fixed assets and long-term creditors as current assets and current liabilities.

The directors have considered the period ahead and addressed the company's performance in light of the current economic downturn. The directors are confident that funding will remain in place at least for the foreseeable future and that all loan covenants will continue to be met. As a consequence, the directors believe that the company is well placed to manage its business risks and accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Intangible assets £	Investments £	Total £
Cost			
At 1 July 2015 & at 30 June 2016	91,000	137,000	228,000
Depreciation			
At 1 July 2015	18,200	-	18,200
Charge for the year	4,550	-	4,550
At 30 June 2016	22,750	-	22,750
Net book value			
At 30 June 2016	68,250	137,000	205,250
At 30 June 2015	72,800	137,000	209,800

CRICKET BAT ACQUISITION COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	105,900 Ordinary Shares (I) of 1p each	1,059	1,059
	8,000 Ordinary Shares (M) of 1p each	80	80
		<hr/>	<hr/>
		1,139	1,139
		<hr/>	<hr/>

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