

REGISTERED NUMBER: 07683848 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2018

for

Ackio (UK) Limited

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Contents of the Financial Statements  
for the Year Ended 30 November 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	7

Ackio (UK) Limited

Company Information  
for the Year Ended 30 November 2018

**DIRECTORS:**

S C Neale  
R Hull  
P B Simian

**REGISTERED OFFICE:**

Enterprise Way  
Vale Business Park  
Evesham  
Worcestershire  
WR11 1GS

**REGISTERED NUMBER:**

07683848 (England and Wales)

**ACCOUNTANTS:**

Charnwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

Balance Sheet  
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,317,407		1,232,402
<b>CURRENT ASSETS</b>					
Stocks		180,481		180,436	
Debtors	5	922,312		915,428	
Cash at bank		13,575		98,518	
		<u>1,116,368</u>		<u>1,194,382</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,593,073</u>		<u>1,747,121</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(476,705)</u>		<u>(552,739)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			840,702		679,663
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(485,066)		(346,234)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(107,121)</u>		<u>(107,120)</u>
<b>NET ASSETS</b>			<u>248,515</u>		<u>226,309</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>248,514</u>		<u>226,308</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>248,515</u>		<u>226,309</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Ackio (UK) Limited (Registered number: 07683848)

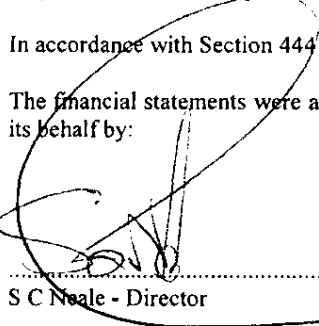
Balance Sheet - continued

30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2019 and were signed on its behalf by:



.....  
S C Neale - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 November 2018

**1. STATUTORY INFORMATION**

Ackio (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Grants**

Grants received this year were wholly in relation to new plant and machinery. They have therefore been credited to the Balance Sheet against the cost of the assets to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 34 (2017 - 48).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2017	1,551,418
Additions	344,614
Disposals	(81,375)
	<hr/>
At 30 November 2018	1,814,657
	<hr/>
<b>DEPRECIATION</b>	
At 1 December 2017	319,016
Charge for year	245,528
Eliminated on disposal	(67,294)
	<hr/>
At 30 November 2018	497,250
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 November 2018	1,317,407
	<hr/>
At 30 November 2017	1,232,402
	<hr/>

Included within plant and machinery are assets which are held under hire purchase contracts. The depreciation charged on these items during the year is £106,812 and Net Book Value is £587,371.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Trade debtors	462,117	558,051
Other debtors	460,195	357,377
	<hr/>	<hr/>
	922,312	915,428
	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2018

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18	30.11.17
	£	£
Hire purchase contracts	219,298	140,444
Trade creditors	951,907	976,222
Taxation and social security	96,916	112,974
Other creditors	324,952	517,481
	<u>1,593,073</u>	<u>1,747,121</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.18	30.11.17
	£	£
Hire purchase contracts	<u>485,066</u>	<u>346,234</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	30.11.18	30.11.17
	£	£
Hire purchase contracts	<u>704,364</u>	<u>486,678</u>

The hire purchase creditors are secured on the assets to which they relate.

**9. ULTIMATE CONTROLLING PARTY**

The company's parent company is Alomora Group Limited, a company registered in England and Wales.



Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Ackio (UK) Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

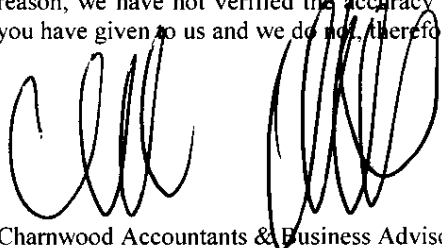
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ackio (UK) Limited for the year ended 30 November 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Ackio (UK) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ackio (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Ackio (UK) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ackio (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ackio (UK) Limited. You consider that Ackio (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ackio (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Charnwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

Date: 25 September 2019