Registered number: 07682719

HI PROFILE ENGINEERING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

CCF Accountancy Limited

Chartered Certified Accountants & Chartered Tax Advisers

Ground Floor
30 Victoria Avenue
Harrogate
North Yorkshire
HG1 5PR

Hi Profile Engineering Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2019

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Hi Profile Engineering Ltd
Balance Sheet
As at 30 June 2019

Registered number: 07682719

		2019		2018	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		688		917
			688		917
CURRENT ASSETS					
Debtors	**4**	4,620		2,608	
Cash at bank and in hand		43,258		43,713	
		47,878		46,321	
Creditors: Amounts Falling Due Within One Year	**5**	(511)		(630)	
NET CURRENT ASSETS (LIABILITIES)			47,367		45,691
TOTAL ASSETS LESS CURRENT LIABILITIES			48,055		46,608
NET ASSETS			48,055		46,608
CAPITAL AND RESERVES					
Called up share capital	**6**		100		100
Profit and Loss Account			47,955		46,508
SHAREHOLDERS' FUNDS			48,055		46,608

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gary Sheldon

12/02/2020

The notes on pages 3 to 4 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
Fixtures & Fittings	25% Reducing balance
Computer Equipment	25% Reducing balance

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 July 2018	4,200	833	1,434	6,467
As at 30 June 2019	4,200	833	1,434	6,467
Depreciation				
As at 1 July 2018	3,639	722	1,189	5,550
Provided during the period	140	28	61	229
As at 30 June 2019	3,779	750	1,250	5,779
Net Book Value				
As at 30 June 2019	421	83	184	688
As at 1 July 2018	561	111	245	917

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	4,620	2,608
	4,620	2,608

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Accruals and deferred income	330	330
Director's loan account	181	300
	511	630

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

7. General Information

Hi Profile Engineering Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07682719 . The registered office is CCF Accountancy, 30 Victoria Avenue, Harrogate, North Yorkshire, HG1 5PR.