

REGISTERED NUMBER: 07682670 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2017
for
London Hose & Hydraulics Ltd

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for the Year Ended 30 April 2017

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London Hose & Hydraulics Ltd

Company Information
for the Year Ended 30 April 2017

DIRECTOR: Mrs J A Thomas

REGISTERED OFFICE: Unit 4, Viscount Industrial Estate
Horton Road
Poyle
Slough
SL3 0DF

REGISTERED NUMBER: 07682670 (England and Wales)

ACCOUNTANTS: Turner & Co
Chartered Accountants
10a White Hart Parade
London Road
Blackwater
Camberley
Surrey
GU17 9AD

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		113,035		127,743
CURRENT ASSETS					
Stocks		107,035		131,113	
Debtors	5	<u>242,545</u>		<u>241,995</u>	
		349,580		373,108	
CREDITORS					
Amounts falling due within one year	6	<u>323,440</u>		<u>326,600</u>	
NET CURRENT ASSETS			<u>26,140</u>		<u>46,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			139,175		174,251
CREDITORS					
Amounts falling due after more than one year	7		<u>7,072</u>		<u>27,351</u>
NET ASSETS			<u>132,103</u>		<u>146,900</u>

The notes form part of these financial statements

Balance Sheet - continued
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>132,102</u>		<u>146,899</u>
SHAREHOLDERS' FUNDS			<u>132,103</u>		<u>146,900</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 May 2018 and were signed by:

Mrs J A Thomas - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

London Hose & Hydraulics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2016	243,865
Additions	<u>24,401</u>
At 30 April 2017	<u>268,266</u>
DEPRECIATION	
At 1 May 2016	116,122
Charge for year	<u>39,109</u>
At 30 April 2017	<u>155,231</u>
NET BOOK VALUE	
At 30 April 2017	<u>113,035</u>
At 30 April 2016	<u>127,743</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2016 and 30 April 2017	<u>45,998</u>
DEPRECIATION	
At 1 May 2016	13,062
Charge for year	<u>11,499</u>
At 30 April 2017	<u>24,561</u>
NET BOOK VALUE	
At 30 April 2017	<u>21,437</u>
At 30 April 2016	<u>32,936</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.4.17	30.4.16
		£	£
	Trade debtors	214,532	201,992
	Other debtors	<u>28,013</u>	<u>40,003</u>
		<u>242,545</u>	<u>241,995</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.4.17	30.4.16
		£	£
	Bank loans and overdrafts	15,453	1,803
	Hire purchase contracts	27,376	23,297
	Trade creditors	89,072	89,803
	Taxation and social security	22,074	59,357
	Other creditors	<u>169,465</u>	<u>152,340</u>
		<u>323,440</u>	<u>326,600</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		30.4.17	30.4.16
		£	£
	Hire purchase contracts	<u>7,072</u>	<u>27,351</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.