

REGISTERED NUMBER: 07682670 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2019
for
London Hose & Hydraulics Ltd

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for the Year Ended 30 April 2019

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London Hose & Hydraulics Ltd

Company Information
for the Year Ended 30 April 2019

DIRECTOR: Mrs J A Thomas

REGISTERED OFFICE: Unit 4, Viscount Industrial Estate
Horton Road
Poyle
Slough
SL3 0DF

REGISTERED NUMBER: 07682670 (England and Wales)

ACCOUNTANTS: Turner & Co
Chartered Accountants
10a White Hart Parade
London Road
Blackwater
Camberley
Surrey
GU17 9AD

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		60,278		83,101
CURRENT ASSETS					
Stocks		140,462		129,836	
Debtors	5	<u>170,638</u>		<u>262,559</u>	
		311,100		392,395	
CREDITORS					
Amounts falling due within one year	6	<u>274,454</u>		<u>356,479</u>	
NET CURRENT ASSETS			<u>36,646</u>		<u>35,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>96,924</u>		<u>119,017</u>
CAPITAL AND RESERVES					
Called up share capital			2		1
Retained earnings			<u>96,922</u>		<u>119,016</u>
SHAREHOLDERS' FUNDS			<u>96,924</u>		<u>119,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 January 2020 and were signed by:

Mrs J A Thomas - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

London Hose & Hydraulics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2018 - 14) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2018	270,244
Additions	<u>650</u>
At 30 April 2019	<u>270,894</u>
DEPRECIATION	
At 1 May 2018	187,143
Charge for year	<u>23,473</u>
At 30 April 2019	<u>210,616</u>
NET BOOK VALUE	
At 30 April 2019	<u>60,278</u>
At 30 April 2018	<u>83,101</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2018 and 30 April 2019	<u>45,998</u>
DEPRECIATION	
At 1 May 2018	36,060
Charge for year	<u>9,938</u>
At 30 April 2019	<u>45,998</u>
NET BOOK VALUE	
At 30 April 2019	<u>-</u>
At 30 April 2018	<u>9,938</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Trade debtors	165,068	234,071
Other debtors	<u>5,570</u>	<u>28,488</u>
	<u>170,638</u>	<u>262,559</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Bank loans and overdrafts	10,094	21,231
Hire purchase contracts	5,729	19,239
Trade creditors	62,691	95,228
Taxation and social security	49,644	45,431
Other creditors	<u>146,296</u>	<u>175,350</u>
	<u>274,454</u>	<u>356,479</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.