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**Talbot Laboratories Limited**

**Accounts for the year ended 30th June, 2017**

Director

T. R. Talbot

Secretary

T. R. Talbot

Bankers

National Westminster Bank, Bath

Accountants

Blenheim Tax and Accountancy Services Limited  
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

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Company No.: 7682282

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## **Talbot Laboratories Limited**

### **Director's Report**

The Directors present the accounts for the year ended 30th June, 2017, and report as follows:-

#### **Statement of Directors' responsibilities**

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Director during the year was:-

T. R. Talbot

No Dividend was paid or recommended.

The Company is a "Close Company" within the meaning of the ICTA 1970.

By Order of the Board

T. R. Talbot

Secretary



5<sup>th</sup> January, 2018

Blenheim House  
Henry Street  
Bath

**Talbot Laboratories Limited**

**Profit and Loss Account for the year ended 30th June, 2017**

	<u>Note</u>	<u>2017</u>	<u>2016</u>
<u>Turnover</u>	3	30,726	36,159
Direct Costs		<u>(1,880)</u>	<u>(1,600)</u>
		28,846	34,559
Administration Expenses	17,503		17,438
Depreciation	<u>15,197</u>	<u>11,726</u>	<u>11,726</u>
		<u>(32,700)</u>	<u>(29,164)</u>
<u>(Loss) Profit before Taxation</u>		(3,854)	5,395
Corporation Tax	4	-	-
<u>Profit for the Year</u>	5	<u>£(3,854)</u>	<u>£ 5,395</u>

- a) There have been no acquisitions in the year, and all activities relate to continuing operations.
- b) The Company has no recognised gains or losses other than the income and expenditure for the year.

**Talbot Laboratories Limited**

**Balance Sheet as at 30th June, 2017**

	<u>Note</u>	<u>2017</u>	<u>2016</u>
<u>Fixed Assets</u>	8	57,458	46,905
<u>Current Assets</u>			
Cash at Bank		(249)	521
Debtors and Prepayments		-	<u>65,503</u>
		(249)	66,024
<u>Creditors - Amounts Due Within One Year</u>			
Creditors	7	(18,698)	(70,564)
<u>Net Current Assets (Liabilities)</u>		(18,947)	(4,540)
<b><u>Net Assets</u></b>		<b><u>£38,511</u></b>	<b><u>£42,365</u></b>
<u>Share Capital</u>	9	1,000	1,000
<u>Profit and Loss Account</u>	5	<u>37,511</u>	<u>41,365</u>
<b><u>Shareholders Funds</u></b>		<b><u>£38,511</u></b>	<b><u>£42,365</u></b>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 30th June, 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Agreed and Signed on 5<sup>th</sup> January, 2018

Director

T. R. Talbot

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## **Talbot Laboratories Limited**

### **Notes on the Accounts for the year ended 30th June, 2017**

#### 1. Accounting Policies

- a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

#### b) Cash Flow Statement

The Company has taken advantage of the exemption for the small companies (as defined by Companies Act 2006) granted in Financial Reporting Standard 1.

#### 2. Activities

The Company's main activity is provision of technical dental services.

#### 3. Turnover

All turnover derives from the Company's activities.

#### 4. Taxation

	<u>2017</u>	<u>2016</u>
Tax for year	<u>£ -</u>	<u>£ -</u>

#### 5. Profit and Loss Account

Balance brought forward	41,365	35,970
(Loss) Profit for the year	<u>(3,854)</u>	<u>5,395</u>

<b><u>Balance per Balance Sheet</u></b>	<b><u>£37,511</u></b>	<b><u>£41,365</u></b>
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#### 6. Dividends

No dividends have been paid and none are recommended.

#### 7. Liabilities – Amounts due within One Year

Director's Loan	3,457	5,570
Accrued Charges	<u>15,241</u>	<u>64,994</u>
	<b><u>£18,698</u></b>	<b><u>£70,564</u></b>

# **Talbot Laboratories Limited**

## **Notes on the Accounts for the year ended 30th June, 2017 (contd.)**

8.	<b><u>Fixed Assets</u></b>	<b><u>Van</u></b>	<b><u>Fixtures and Equipment</u></b>	<b><u>Total</u></b>
	Cost brought forward	31,495	70,733	102,228
	Added in Year	-	25,750	25,750
		<b><u>£ 31,495</u></b>	<b><u>£96,483</u></b>	<b><u>£127,978</u></b>
	<b><u>Depreciation</u></b>			
	Balance brought forward	19,975	35,348	55,323
	Charge for the year	2,304	12,893	15,197
		<b><u>£22,279</u></b>	<b><u>£48,241</u></b>	<b><u>£70,520</u></b>
	Net Book Value 30.6.2017	<b><u>£9,216</u></b>	<b><u>£48,242</u></b>	<b><u>£57,458</u></b>
	<b><u>Net Book Value 30.6.2016</u></b>	<b><u>£11,520</u></b>	<b><u>£35,385</u></b>	<b><u>£46,905</u></b>
9.	<b><u>Share Capital</u></b>		<b><u>2017</u></b>	<b><u>2016</u></b>
	<b><u>Authorised Share Capital</u></b> – 10,000 Ordinary Shares of £1 each		<b><u>£10,000</u></b>	<b><u>£10,000</u></b>
	<b><u>Issued Share Capital</u></b> – 1,000 Ordinary Shares of £1 each, fully paid		<b><u>£1,000</u></b>	<b><u>£1,000</u></b>
10.	<b><u>Director's Shareholdings</u></b>			
	T. R. Talbot		1,000	1,000
11.	<b><u>Future Commitments</u></b>			
	The directors are not aware of any other items which would materially affect the accounts as presented.			

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These notes form part of the attached accounts and should be read in conjunction therewith