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<u>Talbot Laboratories Limited</u>

Accounts for the period ended 30th June, 2012

<u>Director</u>

T R Talbot

<u>Secretary</u>

T R Talbot

<u>Bankers</u>

National Westminster Bank, Bath

<u>Accountants</u>

Blenheim Tax and Accountancy Services Limited
Blenheim House, Henry Street, Bath

<u>Registered Office</u>

Blenheim House, Henry Street, Bath

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Company No 7682282

Talbot Laboratories Limited

Director's Report

The Directors present the accounts for the period ended 30th June, 2012, and report as follows -

Statement of Directors' responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Company was incorporated on 24th June, 2011, and commenced trading immediately

The Director during the period was -

T R Talbot

No Dividend was paid or recommended

The Company is a "Close Company" within the meaning of the ICTA 1970

By Order of the Board

T R Talbot

Secretary

12th November, 2012

Blenheim House
Henry Street
Bath

Talbot Laboratories Limited

Profit and Loss Account for the period ended 30th June, 2012

		Note		2012
Turnover		3		41,325
Less	Direct Costs			(5,045)
				36,280
Less	Administration Expenses		1,736	
	Depreciation		6,136	
				(7,872)
Profit before Taxation				28,408
Less	Corporation Tax	4		(20)
Profit for the Period		5		**£28,388**

a) There have been no acquisitions in the year, and all activities relate to continuing operations

b) The Company has no recognised gains or losses other than the income and expenditure for the period

Talbot Laboratories Limited

Balance Sheet as at 30th June, 2012

	Note		2012
Fixed Assets	8		28,320
Current Assets			
Cash at Bank		2,185	
Debtors and Prepayments		16,256	
		18,441	
Creditors - Amounts Due Within One Year			
Creditors	7	(17,373)	
Net Current Assets			1,068
Net Assets			**£29,388**
Share Capital	9		1,000
Profit and Loss Account	5		28,388
Shareholders Funds			**£29,388**

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the period ending 30th June, 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

i) ensuring the company keeps accounting records which comply with Section 386, and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Agreed and Signed on 17th November, 2012

Director T R Talbot

Talbot Laboratories Limited

Notes on the Accounts for the period ended 30th June, 2012

1 Accounting Policies

a) The accounts have been prepared under the Historical Cost Convention Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required

b) Cash Flow Statement
The Company has taken advantage of the exemption for the small companies (as defined by Companies Act 2006) granted in Financial Reporting Standard 1

2 Activities

The Company's main activity is provision of technical dental services

3 Turnover

All turnover derives from the Company's activities

4	Taxation	2012
	Tax on Profit on ordinary activities	**£ nil**
5	Profit and Loss Account	
	Balance brought forward	-
	Profit for the year	28,388
	Balance per Balance Sheet	**£28,388**

6 Dividends

No dividends have been paid and none are recommended

7	Liabilities – Amounts due within One Year	
	Corporation Tax	20
	Director's Loan	5,850
	Accrued Charges	11,503
		£17,373

8	**Fixed Assets**	Fixtures and Equipment
	Cost in period	£34,456
	Depreciation Charge for the period	£ 6,136
	Net Book Value 30.6.12	**£28,320**

Talbot Laboratories Limited

Notes on the Accounts for the period ended 30th June, 2012 (contd)

9 Share Capital

	2012
Authorised Share Capital – 10,000 Ordinary Shares of £1 each	**£10,000**
Issued Share Capital – 1,000 Ordinary Shares of £1 each, fully paid	**£1,000**

10 Director's Shareholdings

T R Talbot	1,000

11 Future Commitments

The directors are not aware of any other items which would materially affect the accounts as presented

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These notes form part of the attached accounts and should be read in conjunction therewith