

Registered number: 07681965

EDGE HOLDINGS LIMITED

ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2017

EDGE HOLDINGS LIMITED

BALANCE SHEET AT 30 June 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	1,709,084	1,303,855
CURRENT ASSETS			
Debtors		57,283	500
Cash at bank and in hand		<u>3,910</u>	<u>95,674</u>
		61,193	96,174
CREDITORS: Amounts falling due within one year		<u>341,145</u>	<u>303,993</u>
NET CURRENT LIABILITIES		<u>(279,952)</u>	<u>(207,819)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,429,132	1,096,036
CREDITORS: Amounts falling due after more than one year	4	<u>891,775</u>	<u>658,511</u>
NET ASSETS		<u><u>537,357</u></u>	<u><u>437,525</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve	1d,6	193,893	186,029
Profit and loss account		<u>343,364</u>	<u>251,396</u>
SHAREHOLDERS' FUNDS		<u><u>537,357</u></u>	<u><u>437,525</u></u>

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 12 February 2018 and
signed on their behalf by

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T DASS

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25%
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1c. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1d. Revaluation Reserve

Surpluses or deficits arising on the revaluation of investment properties are credited or debited to a non-distributable reserve known as the revaluation reserve (see also note6).

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 July 2016	<u>105,724</u>	105,724
At 30 June 2017	<u>105,724</u>	<u>105,724</u>
Depreciation		
At 1 July 2016	56,871	56,871
For the year	<u>9,770</u>	<u>9,770</u>
At 30 June 2017	<u>66,641</u>	<u>66,641</u>
Net Book Amounts		
At 30 June 2017	<u>39,083</u>	<u>39,083</u>
At 30 June 2016	<u>48,853</u>	<u>48,853</u>

Freehold Investment properties were revalued as at 30th June 2017 by T Dass, director of the company.

3. INVESTMENT PROPERTIES

	Investment Properties £	Total £
Fair value		
At 1 July 2016	1,255,002	1,255,002
Additions	407,135	407,135
Revaluation	<u>7,864</u>	<u>7,864</u>
At 30 June 2017	<u>1,670,001</u>	<u>1,670,001</u>

Freehold Investment Properties were revalued at at 30 June 2017 by T Dass, director of the company.

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans (secured) >1yr	<u>891,775</u>	<u>658,511</u>
	<u>891,775</u>	<u>658,511</u>

Bank loans are secured by way of legal charge on freehold land and buildings and all the assets of the company and are repayable over ten years.

5. SHARE CAPITAL

	2017 £	2016 £
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

6. REVALUATION RESERVE

	2017 £	2016 £
Revaluation reserve	<u>193,893</u>	<u>186,029</u>
	<u>193,893</u>	<u>186,029</u>

7. CONTROLLING PARTY

The company was under the control of Mr T Dass by virtue of the fact that he owns the entire issued share capital of the company.

8. RELATED PARTY TRANSACTIONS

The director provided financing to the company. Amounts owing to a director at the end of financial year was £155,761 (2016 -£125,954)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.