

Registered Number 07681965

ACE UK DISTRIBUTION LIMITED

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	646,068	-
		<u>646,068</u>	<u>-</u>
Current assets			
Cash at bank and in hand		21,478	100
		<u>21,478</u>	<u>100</u>
Creditors: amounts falling due within one year	3	(227,369)	-
Net current assets (liabilities)		<u>(205,891)</u>	<u>100</u>
Total assets less current liabilities		<u>440,177</u>	<u>100</u>
Creditors: amounts falling due after more than one year	3	(435,924)	-
Total net assets (liabilities)		<u>4,253</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,153	-
Shareholders' funds		<u>4,253</u>	<u>100</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 March 2014

And signed on their behalf by:

T DASS, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

depreciation has been provided at 25% written down values on equipment.

Other accounting policies**Going Concern**

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, thus he continues to adopt the going concern basis of accounting in preparing the annual financial statement.

Commencement of activities

The company was incorporated on 24th June 2011 and commenced activities on 1st January 2013.

Controlling Party

The company was under the control of Mr T Dass by virtue of the fact that he owns the entire issued share capital of the company.

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	-
Additions	656,565
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>656,565</u>
Depreciation	
At 1 July 2012	-
Charge for the year	10,497
On disposals	-
At 30 June 2013	<u>10,497</u>
Net book values	
At 30 June 2013	<u><u>646,068</u></u>
At 30 June 2012	<u><u>-</u></u>

3 Creditors

2013

2012

	£	£
Secured Debts	435,924	-

4 Transactions with directors

Name of director receiving advance or credit:	T Dass
Description of the transaction:	Loan to the company
Balance at 1 July 2012:	£ 0
Advances or credits made:	£ 220,900
Advances or credits repaid:	-
Balance at 30 June 2013:	<u>£ 220,900</u>

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