

Registered Number 07681932

LANARK SQUARE LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	540,000	540,000
Investments	3	13,468	13,468
		<u>553,468</u>	<u>553,468</u>
Current assets			
Stocks		-	656,000
Debtors		5,455,532	5,530,524
Cash at bank and in hand		970,181	64,471
		<u>6,425,713</u>	<u>6,250,995</u>
Creditors: amounts falling due within one year		<u>(1,032,653)</u>	<u>(2,391,125)</u>
Net current assets (liabilities)		<u>5,393,060</u>	<u>3,859,870</u>
Total assets less current liabilities		<u>5,946,528</u>	<u>4,413,338</u>
Total net assets (liabilities)		<u>5,946,528</u>	<u>4,413,338</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,946,428	4,413,238
Shareholders' funds		<u>5,946,528</u>	<u>4,413,338</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2016

And signed on their behalf by:

Mostafa Kamal, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, Excluding added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease is less than 20 years.

Although this policy is in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Valuation information and policy**Stock**

Stock comprises trading properties held for resale and are valued at the lower of cost and net realisable value. Cost represents the purchase price paid together with any incidental costs. Net realisable value is based on estimated selling price less future costs expected to be incurred on sale.

Other accounting policies**Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future. No provision is made for deferred tax on gains recognised on revaluing property to its market value if the company has not entered into a binding agreement to sell the revalued assets.

Group Accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2 Tangible fixed assets

£

Cost

At 1 April 2015

540,000

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>540,000</u>
Depreciation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 31 March 2016	<u>-</u>
Net book values	
At 31 March 2016	<u>540,000</u>
At 31 March 2015	<u>540,000</u>

3 **Fixed assets Investments**

Fixed Asset Investments are stated at cost less provision for permanent diminution in value.

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