1- 18 PENNETHORNE CLOSE FREEHOLD (LONDON E9) LIMITED

REPORT OF THE DIRECTOR
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

Company number : 07681317

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1- 18 PENNETHORNE CLOSE FREEHOLD (LONDON E9) LIMITED

FINANCIAL STATEMENTS
For the year ended 30 June 2015

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COMPANY INFORMATION
At 30 June 2015

Directors :	S Downe A Ramsey R Wright
Registered Number :	07681317
Registered Office :	Edward House 2 Wakley Street London EC1V 7LT
Accountants :	Reed Accounts & Tax Limited Chartered Accountants Hallings Hatch Parkgate Road Newdigate Dorking Surrey RH5 5DY

DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the year ended 30 June 2015.

Principal activities
The principal activity of the company in the year under review was that of property rental.

Directors
The directors of the company in office in the year were as follows :

S Downe
S Prabhaker Cornejo (resigned 30 October 2014)
A Ramsey
P Tihanyi (resigned 14 October 2014)
R Wright

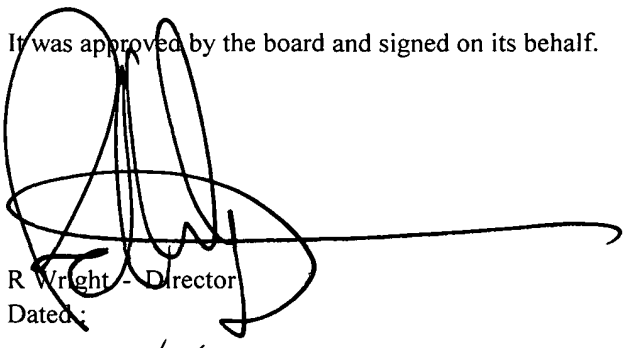
Directors' Responsibilities
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company rules
This report has been prepared in accordance with the special provisions relating to companies regime within Part 15 of the Companies Act 2006.

It was approved by the board and signed on its behalf.



R Wright - Director
Dated :
11/11/2015

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015 OF 1 - 18 PENNETHORNE CLOSE FREEHOLD (LONDON E9) LIMITED

In order to assist you fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts as set out on pages 4 to 7 which comprise of the Profit and loss account, Balance sheet and Notes to the accounts from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1 - 18 Pennethorne Close Freehold (London E9) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature : .....

Chris Reed
Reed Accounts & Tax Limited
Chartered Accountants
Hallings Hatch
Parkgate Road
Newdigate
Dorking
Surrey
RH5 5DY

Dated : 1/11/2015

INCOME AND EXPENDITURE ACCOUNT
For the year ended 30 June 2015

	Notes	Year ended 30 June 2015 £	£	Year ended 30 June 2014 £	£
Turnover			**4,800**		4,400
Administration expenses			**(1,746)**		(1,237)
Operating profit			**3,054**		3,163
Interest income			**0**		0
Income on ordinary activites before interest			**3,054**		3,163
Tax on profit on ordinary activities	3		**(1,318)**		0
Income for the financial year after taxation			**1,736**		3,163

The notes on pages 6 to 7 form part of these financial statements.

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Company number : 07681317

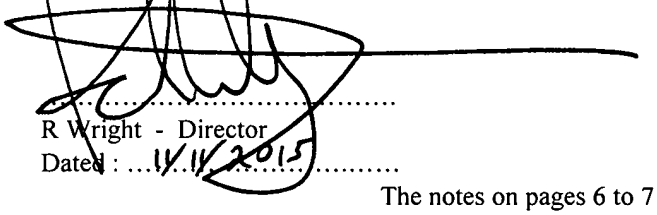
BALANCE SHEET
As at 30 June 2015

	Notes	As at 30 June 2015 £	£	As at 30 June 2014 £	£
Fixed assets	3		**87,297**		87,297
Current assets					
Unpaid share capital		**18**		18	
Debtors	4	**0**		253	
Bank		**12,648**		8,829	
		12,666		9,100	
Creditors					
Amounts falling due within one year	5	**(2,443)**		(613)	
Net current assets			**10,223**		8,487
Total assets less current liabilities			**97,520**		95,784
Creditors					
Amounts falling due after more than one year	6		**(87,297)**		(87,297)
			10,223		8,487
Capital and reserves					
Called up share capital	7		**18**		18
Profit and loss account	8		**10,205**		8,469
Total shareholders' funds			**10,223**		8,487

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S.477 of the Companies Act 2006. Members have not required the company, under S.476 of the Companies Act 2006, to obtain an audit for the year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S.386 of the Companies Act 2006, and for preparing accounts which give true and fair view of the state of affiars of the company as at the year end date and of its profit for the year then ended in accordance with the requirements on the Companies Act 2006 relating to the accounts so far as applicable to the company.

By Order of the Board



.....
R Wright - Director
Dated : ...14/11/2015.....

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2015

1. Statement of accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and comply with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such under Financial Reporting Standard 1: Cash Flow Statements'.

Turnover

Turnover represents the total value of rents demanded for the year.

Fixed assets

Depreciation is not charged on the freehold land and buildings. A programme of maintenance and renewals is in place so as to maintain the value of the property. The expenditure on the maintenance and renewals is taken to the income and expenditure account as incurred and is reported in the service charge schedules issued under separate cover to the leaseholders

2. Taxation

	30 June 2015	30 June 2014
	£	£
Tax as at 20%	**611**	0
Add Disallowable items	**75**	0
Prior year tax adjustment	**632**	0
	1,318	0

3. Tangible fixed assets

	Land & buildings	**Total**
Cost		
Opening balance	87,297	**87,297**
Additions	0	**0**
Balance at 30 June	**87,297**	**87,297**
Depreciation		
Opening balance	0	**0**
Charge for the year	0	**0**
Balance at 30 June	**0**	**0**
Net book value		
30 June 2015	**87,297**	**87,297**
30 June 2014	87,297	87,297

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2015

4. Debtors

	30 June 2015 £	30 June 2014 £
Trade debtors	0	100
Prepaid expenses	0	153
	0	253

5. Creditors : amounts falling due within one year

	30 June 2015 £	30 June 2014 £
Corporation tax	1,318	0
Other creditors	525	0
Accruals	600	613
	2,443	613

6. Creditors : amounts falling due after more than one year

	30 June 2015 £	30 June 2014 £
Loans	87,297	87,297
	87,297	87,297

7. Share capital

	Number	30 June 2015 £	30 June 2014 £
Allotted and issued			
Ordinary shares of £1 each	18	18	18

8. Profit and loss account

	30 June 2015 £	30 June 2014 £
Retained profit as at start of period	8,469	5,306
Profit for the year	1,736	3,163
Retained surplus as at 30 June	10,205	8,469

9. Control

In the opinion of the directors, the company is not subject to overall control by any party.