

**Registered Number 07681277**

**6-18 SKIPWORTH ROAD FREEHOLD (LONDON E9) LIMITED**

**Abbreviated Accounts**

**31 March 2016**

**6-18 SKIPWORTH ROAD FREEHOLD (LONDON E9) LIMITED****Abbreviated Balance Sheet as at 31 March 2016****Registered Number 07681277**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	20,352	34,492
		<u>20,352</u>	<u>34,492</u>
<b>Current assets</b>			
Debtors		2,768	1,898
Cash at bank and in hand		11,449	8,656
		<u>14,217</u>	<u>10,554</u>
<b>Prepayments and accrued income</b>		183	183
<b>Creditors: amounts falling due within one year</b>		(1,601)	(773)
<b>Net current assets (liabilities)</b>		<u>12,799</u>	<u>9,964</u>
<b>Total assets less current liabilities</b>		<u>33,151</u>	<u>44,456</u>
<b>Creditors: amounts falling due after more than one year</b>		(20,640)	(34,780)
<b>Accruals and deferred income</b>		(960)	(480)
<b>Total net assets (liabilities)</b>		<u>11,551</u>	<u>9,196</u>
<b>Capital and reserves</b>			
Called up share capital		13	13
Profit and loss account		11,538	9,183
<b>Shareholders' funds</b>		<u>11,551</u>	<u>9,196</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2016

And signed on their behalf by:

**A. P. Passa, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	97,361
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>97,361</u>
<b>Depreciation</b>	
At 1 April 2015	62,869
Charge for the year	14,140
On disposals	-
At 31 March 2016	<u>77,009</u>
<b>Net book values</b>	
At 31 March 2016	<u>20,352</u>
At 31 March 2015	<u>34,492</u>

The company purchased the freeholds of flats 6-18 Skipworth Road, London E9 in June 2011. These properties are subject to long leases and have been purchased from funds provided by the leaseholders subject to subordinated loan notes. These loans are interest free, with no fixed repayment date, and may only be transferred, together with the share when the flat is sold. Where leases have been extended the resulting diminution in the cost value of the freehold is reflected as a repayment of the loan notes of an equal value.

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